Consumer Income

ANNUAL MEAN INCOME, LIFETIME INCOME, AND EDUCATIONAL ATTAINMENT OF MEN IN THE UNITED STATES, FOR SELECTED YEARS, 1956 TO 1966

Figure 1.—Estimated Lifetime Income in Constant 1966 Dollars Based on Income and Life Expectancy Experience of 1966 and 1956, by Educational Attainment of Men 25 Years Old and Over, for the United States
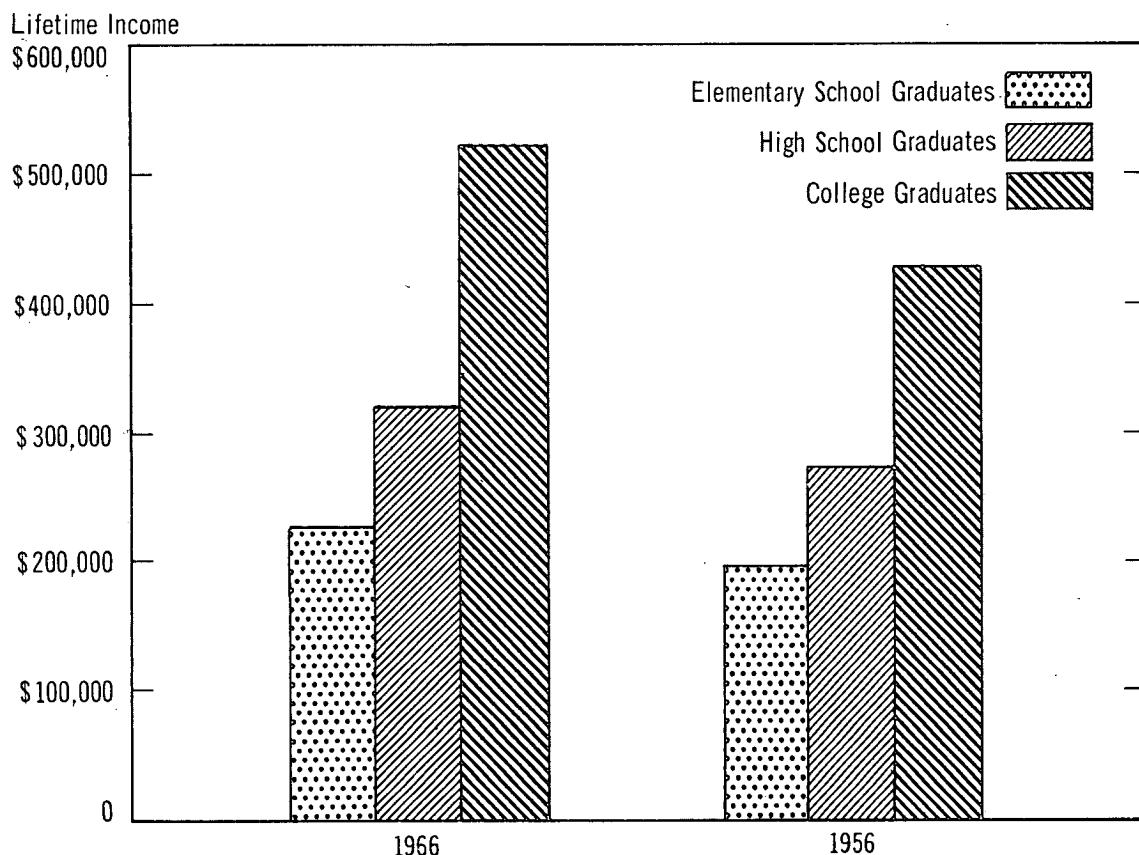
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ANNUAL MEAN INCOME, LIFETIME INCOME, AND EDUCATIONAL ATTAINMENT OF MEN IN THE UNITED STATES, FOR SELECTED YEARS, 1956 TO 1966

INTRODUCTION

This report presents educational attainment and income data for selected years from 1956 to 1966 assembled from information collected in the Current Population Survey.[1] Included in the report are annual mean income and estimates of expected lifetime income for men by educational category and age class, standardized estimates of 1966 annual mean income, and an analysis of the income figures with special emphasis on both the past and prospective income changes for men with common birth periods or cohorts, e.g., those born between 1922 and 1931. Other information in this report includes an examination of the assumptions and procedures used to prepare lifetime income estimates, definitions and explanations of terms, sources of data, and selected references pertaining to lifetime income. Some of the selected references, such as the article of B. F. Kiker, "The Historical Roots of the Concept of Human Capital," contain bibliographies useful in studying the concepts and developments associated with the subject of lifetime income.

Mean Income and Lifetime Income on an Annual Basis

The mean income of all men 25 years old and over increased from $5,300 in 1956 (in constant 1966 dollars) to $6,900 in 1966. While percent increases in mean income ranged from a low of 12 percent for men who completed elementary school only to a high of 25 percent for men who completed 4 or more years of college, the percentage increase for all men was 31 percent. (See table D, columns 1, 2, and 4). This result was an outcome of a decline in the proportion of men in the three lower educational categories (less than 8 years of school, 8 years, and 1 to 3 years of high school), from 62 percent in 1956 to 49 percent in 1966 (see table B, sections VI and III, columns 10, 11, 12, 2, 3, and 4), together with the lower mean incomes received by these men.

Income of men varied widely according to educational category. Whereas mean income of men 25 years old and over was $6,900 in 1966, men who started high school but did not graduate received

$6,300 in 1966, or $1,400 more than men who completed only elementary school (see table A). Similarly, men who graduated from college had a mean income of $11,700, or about $3,000 more than men who started college but did not graduate. Within each educational category, mean income of men tended to increase with age reaching a peak for men in their late forties and early fifties. Men college graduates who were 45 to 54 years old received $14,400 in 1966, or $5,300 more than the mean income of men college graduates 25 to 34 years old.

The median age of men 25 years old and over increased from 45.2 years old in 1956 to 47.1 years old in 1966, a rise of 4 percent. Changes in the age distribution of men within educational categories can affect the comparison of mean incomes for different years. Between 1956 and 1966 there have been shifts in the age distribution of men 25 years old and over within educational categories (see table B, sections V and II). For men whose highest educational attainment was either completion of elementary school, high school, or 4 years or more of college, the change in median age was greatest at the elementary school and high school levels and lowest at the college level (see table D, columns 10 and 11). The median age of elementary school graduates increased from 51.6 years in 1956 to 56.3 years in 1966, or a 9 percent increase. For men high school graduates, their median age rose from 39.4 years to 42.4 years, or an 8 percent increase. For men with 4 or more years of college, their median age increased from 39.9 years to 41.3 years, or a 4 percent increase.

The pattern of change in the median age of men in the remaining "nongraduate" categories did not follow that of the above three "graduate" groups. Men with 1 to 3 years of high school recorded the highest percentage increase in median age, followed by men with less than 8 years of school and men with 1 to 3 years of college. Median age for the high school "nongraduates" was 41.8 years in 1956 and 46.0 years in 1966, an increase of 10 percent. The median age of men with 1 to 3 years of college was 40.7 years in 1956 and 41.9 years in 1966.

Within educational categories, differences in age distribution between 1956 and 1966 can be summarized by computing indexes of differentiation for each year. The index is based on one-half the sum of differences (with signs ignored) in the

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[1] Educational attainment estimates in this report are limited to men with income and accordingly differ slightly from general education statistics relating to all men which are presented in table 6.

1

Table A.--Mean Income in 1956 to 1966 of Men 25 Years Old and Over, by Years of School Completed and Age, for the United States

(In 1966 dollars)

Years of school completed and age	1966 (1)	1964 (2)	1963 (3)	1961 (4)	1958 (5)	1956 (6)
25 YEARS OLD AND OVER						
Total.................................	$6,908	$6,387	$6,190	$5,941	$5,210	$5,284
Elementary: Less than 8 years...............	3,520	3,450	3,264	3,255	2,843	3,075
8 years..........................	4,867	4,728	4,677	4,567	4,131	4,338
High school: 1 to 3 years.....................	6,294	5,913	5,671	5,604	5,002	5,217
4 years......................	7,494	7,048	6,953	6,456	5,907	6,192
College: 1 to 3 years.....................	8,783	8,271	8,094	7,978	7,047	7,165
4 years or more.................	11,739	10,757	10,404	10,659	9,711	9,411
4 years.........................	11,135	10,206	9,960	10,143	8,500	(NA)
5 years or more...............	12,563	11,510	10,979	10,844	10,312	(NA)
25 TO 34 YEARS OLD						
Total.................................	$6,935	$6,387	$6,068	$5,853	$5,276	$5,409
Elementary: Less than 8 years...............	4,099	3,389	3,405	3,315	2,994	3,170
8 years..........................	4,956	4,871	4,720	4,378	4,088	4,386
High school: 1 to 3 years.....................	5,891	5,480	5,286	5,085	4,793	5,247
4 years......................	6,880	6,459	6,166	5,817	5,357	5,704
College: 1 to 3 years.....................	7,545	7,085	6,911	6,277	6,037	6,367
4 years or more.................	9,106	8,461	7,815	8,123	7,548	7,030
4 years.........................	9,252	8,205	7,741	8,107	7,081	(NA)
5 years or more...............	8,903	8,851	7,920	8,195	8,000	(NA)
35 TO 44 YEARS OLD						
Total.................................	$8,257	$7,591	$7,341	$6,986	$6,099	$6,289
Elementary: Less than 8 years...............	4,483	4,566	4,070	4,014	3,379	3,742
8 years..........................	5,958	5,522	5,481	5,203	4,767	5,047
High school: 1 to 3 years.....................	6,845	6,429	6,263	5,820	5,449	5,689
4 years......................	8,040	7,492	7,552	6,961	6,365	6,772
College: 1 to 3 years.....................	9,864	8,942	8,636	8,774	8,080	8,002
4 years or more.................	13,013	11,816	11,400	11,213	10,030	10,763
4 years.........................	12,274	11,101	11,161	10,875	9,030	(NA)
5 years or more...............	14,060	12,737	11,686	11,890	11,447	(NA)
45 TO 54 YEARS OLD						
Total.................................	$8,098	$7,267	$7,164	$6,770	$5,828	$6,001
Elementary: Less than 8 years...............	4,414	4,306	4,148	3,866	3,317	3,628
8 years..........................	5,966	5,343	5,503	5,443	4,730	4,980
High school: 1 to 3 years.....................	7,170	6,551	6,253	6,073	5,246	5,649
4 years......................	8,384	7,763	7,694	7,192	6,519	6,865
College: 1 to 3 years.....................	10,502	9,992	9,757	9,226	8,303	8,548
4 years or more.................	14,418	13,097	13,022	12,742	12,582	12,544
4 years.........................	13,452	12,295	11,720	11,896	11,909	(NA)
5 years or more...............	15,786	14,266	14,587	14,186	13,712	(NA)
55 TO 64 YEARS OLD						
Total.................................	$6,825	$6,157	$6,189	$6,017	$5,143	$5,018
Elementary: Less than 8 years...............	3,945	3,684	3,656	3,742	3,318	3,437
8 years..........................	5,515	5,182	4,989	5,205	4,353	4,634
High school: 1 to 3 years.....................	6,577	5,864	5,789	6,198	5,383	5,038
4 years......................	7,864	7,423	7,319	6,921	6,667	6,761
College: 1 to 3 years.....................	8,811	8,299	8,539	8,508	7,688	7,440
4 years or more.................	13,520	12,085	13,350	11,265	11,952	10,438
4 years.........................	12,650	11,642	13,112	11,260	9,502	(NA)
5 years or more...............	14,501	12,586	13,653	(B)	(B)	(NA)
65 YEARS OLD AND OVER						
Total.................................	$3,335	$3,522	$3,239	$3,206	$2,567	$2,738
Elementary: Less than 8 years...............	2,225	2,371	2,154	2,155	1,856	1,995
8 years..........................	2,882	3,226	3,108	2,841	2,613	2,663
High school: 1 to 3 years.....................	3,472	3,748	3,372	3,700	2,855	3,031
4 years......................	4,333	4,931	4,739	4,055	3,224	3,861
College: 1 to 3 years.....................	5,467	5,514	5,326	6,366	4,231	4,802
4 years or more.................	7,985	8,093	6,805	9,392	6,102	6,444
4 years.........................	6,426	7,886	6,440	(B)	(B)	(NA)
5 years or more...............	10,070	(B)	(B)	(B)	(B)	(NA)

NA Not available.   B Base less than 200,000.

proportion of persons in education ith group found in age class g (P_{ig}) and the proportion of persons in education jth group found in age class g (P_{jg}).[2] The index ranges from 0 when the distributions are identical to 1 when they are entirely different.

A comparison of the 1956 and 1966 age distributions for all men 25 years and over and for each of the educational categories reveals a widening differentiation (see table D, columns 12 and 13). The index of differentiation declined over the decade for men with 1 to 3 years and 4 years of high school. As shown in table D, columns 8, 9, 12, and 13, there is a perfect correspondence in direction from 1956 to 1966 between the changes in median age and the index of differentiation for each educational category.

The proportion of men 25 years old and over with less than 8 years of elementary school declined from 24 percent in 1956 to 17 percent in 1966, whereas the proportion of college graduates rose from 9 percent to 13 percent during the same period (see table B, sections VI and III, columns 10, 15, 2, and 7). Between 1956 and 1966, the median years of schooling completed by men 25 years and over increased from 10.1 years to 12.0 years, or 19 percent (see table E, columns 6, 7, and 10). The greatest percentage increase, 29 percent, occurred in the 45-to-54 year age group, while the smallest (3 percent) was for the 25-to-34 year age group. The primary reason for the substantial percentage increase for the 45-to-54 year age group between 1956 and 1966 is the substantial difference in median years of school completed between this group (the 1912-1921 birth cohort) and the next older one (the 1902-1911 birth cohort). In 1956, men 35 to 44 years old (the 1912-1921 birth cohort) had completed on the average 11.6 years of school and men 45 to 54 years old (the 1902-1911 birth cohort) had completed only 9.4 years of school. In 1966, men 45 to 54 years old had a median of 12.1 years of schooling and men 55 to 64 years old had 9.9 years. Based upon this relationship, it can be expected that in 1976 the highest percentage increase in educational attainment will occur in the 55-to-64 year age group (the 1912-1921 birth cohort).

From 1956 to 1966, mean income (in 1966 dollars), as well as educational attainment, increased fastest for men in the 45-to-54 and 55-to-64 age groups. Mean income for men 45 to 54

years old increased from $6,000 to $8,100, or 35 percent (median years of school completed from 9.4 years to 12.1 years, a 29 percent increase). For the 55-to-64 age group, mean income rose from $5,000 to $6,800 or 36 percent (median years of school completed advanced from 8.5 years to 9.9 years, a 17 percent increase). The lowest increase in mean income was recorded for the 65 years and over group which rose from $2,700 in 1956 to $3,300 in 1966. For the two younger groups, the mean income of men 25 to 34 and 35 to 44 years of age moved up from $5,400 to $6,900, and $6,300 to $8,300, or increases of 28 percent and 31 percent, respectively.

A standardization procedure was used to remove the influence of age and education in comparing the 1956 and 1966 mean incomes of men 25 years old and over cross-classified by age and education.[3] An estimate was also prepared showing the combined influence of age and education on the change in total mean income between 1956 and 1966. The data needed to obtain the standardized estimates are contained in tables A and B. Table A presents mean income by age and education and table B provides the necessary distributions of men by age and education. Table C shows standardized data by age and education. Standardized 1966 mean income estimates by age and education are shown in tables D and E.

The mean income estimates derived from the standardization process indicate that for total mean income the change from 1956 to 1966 in the age distribution of men 25 years old and over had a minor negative effect in contrast to the substantial positive impact associated with the change in the educational distribution. If the age distribution of 1956 had prevailed in 1966, mean income would have been about $7,000 in 1966 instead of $6,900 (see table D, columns 2 and 3). Increases in mean income would have taken place for men in both elementary school categories; there would have been no change for men in the high school and 1 to 3 years of college categories; and a decrease for men with 4 years or more of college. In contrast, if the educational distribution of 1956 had still persisted in 1966, mean income would have been $6,300 instead of $6,900 (see table E, columns 2 and 3). The observed 1966 mean income for each age class was higher than the comparable mean income estimates standardized by education. After standardizing by education, all age groups, with the exception of the 65 years and over group, show about a 20 percent increase. For the 65 years and over group, the percent increase was only 13 percent.

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[2] The equation may be written as

$$D_{ij} = 1/2 \sum_{g} \left| P_{ig} - P_{jg} \right|.$$

For use of this formulation see, Yoram Ben Porath, The Arab Labor Force in Israel, Israel Universities Press, table 2-1, p. 22.

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[3] See page 18 for a description of the standardization procedure.

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Figure 2.—Mean Income in 1966 of Male Elementary School, High School, and College Graduates, by Age, for the United States

Mean Income

College Graduates

High School Graduates

Elementary School Graduates

Age: 25 to 34 Years · 35 to 44 Years · 45 to 54 Years · 55 to 64 Years · 65 Years and Over
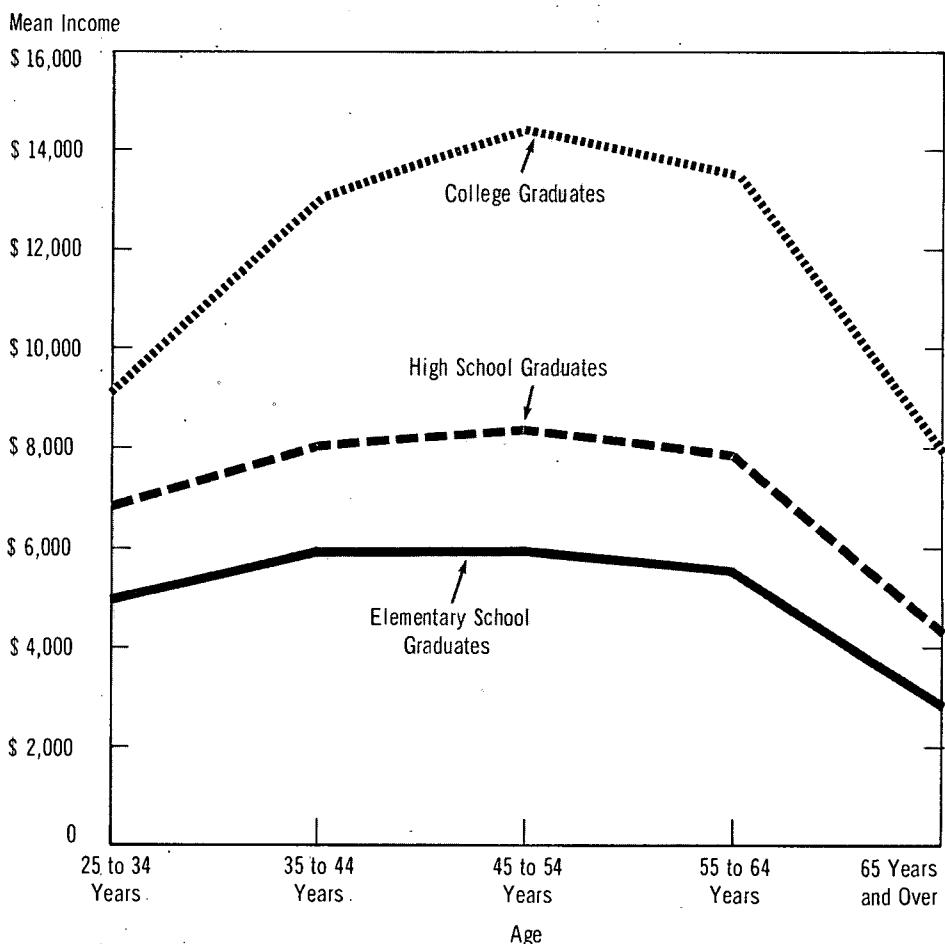
Between 1956 and 1966 many different factors have undoubtedly contributed either positively or negatively to the increase in mean income of men 25 years old and over, from $5,300 to $6,900 or a difference of $1,600. In addition to age and education, some of these other factors are changes in technology, organization, informational exchange, resource mobility, proportion of year-round full-time workers, etc. Given the assumption present in the standardization procedure that a replacement of the 1966 age and education distribution patterns by the 1956 ones would not significantly affect the corresponding 1966 mean incomes, it is possible to approximate the contribution of both age and education to the increase ($1,600) from 1956 to 1966 in mean income of men 25 years old and over. A mean income of $6,400 was estimated when age and education were jointly standardized by their respective 1956 distribution patterns. The difference ($540) between the actual 1966 mean of $6,900 and the jointly standardized mean of $6,400 is approximately one-third of the $1,600 increase in mean income from 1956 to 1966. Since the change in age distribution between 1956 and 1966 was found to have a relatively minor negative effect on actual 1966 mean income (mean income in 1966 was about $7,000 when standardized by 1956 age distribution compared with the actual mean income estimate of $6,900), educational attainment can be considered to represent one-third of the increase in mean income from 1956 to 1966.

Table B.--Men 25 Years Old and Over With Income in 1966 and 1956, by Years of School Completed and Age, for the United States

(Numbers in thousands)

	1966								1956							
		Years of school completed								Years of school completed						
		Elementary school		High school		College		Median school years completed		Elementary school		High school		College		Median school years completed
Age	Total	Less than 8	8	1 to 3	4	1 to 3	4 or more		Total	Less than 8	8	1 to 3	4	1 to 3	4 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	I								IV							
NUMBER WITH INCOME																
Total........	48,404	8,230	7,073	8,303	13,765	4,721	6,312	12.0	44,464	10,741	8,498	8,096	9,882	3,157	4,090	10.1
25 to 34 years...	10,610	653	647	1,752	4,081	1,519	1,958	12.6	11,025	1,313	1,144	2,469	3,518	1,076	1,505	12.2
35 to 44 years...	11,381	1,200	1,097	2,198	3,775	1,217	1,894	12.3	11,010	1,778	1,688	2,323	3,236	876	1,109	11.6
45 to 54 years...	10,618	1,560	1,565	2,010	3,268	1,012	1,203	12.1	9,313	2,270	2,145	1,728	1,758	644	768	9.4
55 to 64 years...	8,066	1,907	1,709	1,405	1,670	611	764	9.9	6,907	2,403	1,918	947	893	362	384	8.5
65 years and over...	7,729	2,910	2,055	938	971	362	493	8.5	6,209	2,977	1,603	629	477	199	324	8.1
Median age...	47.1	58.7	56.3	46.0	42.4	41.9	41.3	(X)	45.2	55.0	51.6	41.8	39.4	40.7	39.9	(X)
	II								V							
PERCENT DISTRIBUTION																
Total........	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)
25 to 34 years...	21.9	7.9	9.1	21.1	29.6	32.2	31.0	(X)	24.8	12.2	13.5	30.5	35.6	34.1	36.8	(X)
35 to 44 years...	23.5	14.6	15.5	26.5	27.4	25.8	30.0	(X)	24.8	16.6	19.9	28.7	32.7	27.7	27.1	(X)
45 to 54 years...	21.9	19.0	22.1	24.2	23.7	21.4	19.1	(X)	20.9	21.1	25.2	21.3	17.8	20.4	18.8	(X)
55 to 64 years...	16.7	23.2	24.2	16.9	12.1	12.9	12.1	(X)	15.5	22.4	22.6	11.7	9.0	11.5	9.4	(X)
65 years and over...	16.0	35.4	29.1	11.3	7.1	7.7	7.8	(X)	14.0	27.7	18.9	7.8	4.8	6.3	7.9	(X)
	III								VI							
PERCENT, BY AGE GROUP																
Total........	100.0	17.0	14.6	17.2	28.4	9.8	13.0	(X)	100.0	24.2	19.1	18.2	22.2	7.1	9.2	(X)
25 to 34 years...	100.0	6.2	6.1	16.5	38.5	14.3	18.5	(X)	100.0	11.9	10.4	22.4	31.9	9.8	13.7	(X)
35 to 44 years...	100.0	10.5	9.6	19.3	33.2	10.7	16.6	(X)	100.0	16.1	15.3	21.1	29.4	8.0	10.1	(X)
45 to 54 years...	100.0	14.7	14.7	18.9	30.8	9.5	11.3	(X)	100.0	24.4	23.0	18.6	18.9	6.9	8.2	(X)
55 to 64 years...	100.0	23.6	21.2	17.4	20.7	7.6	9.5	(X)	100.0	34.8	27.8	13.7	12.9	5.2	5.6	(X)
65 years and over...	100.0	37.7	26.6	12.1	12.6	4.7	6.4	(X)	100.0	47.9	25.8	10.1	7.7	3.2	5.2	(X)

X Not applicable.

Table C.--Men 25 Years Old and Over With Income in 1966 Standardized for 1956, by Years of School Completed and Age, for the United States

(Numbers in thousands)

Age	Standardized by age								Standardized by education							
		Years of school completed						Median school years completed		Years of school completed						Median school years completed
	Total	Elementary school		High school		College			Total	Elementary school		High school		College		
		Less than 8	8	1 to 3	4	1 to 3	4 or more			Less than 8	8	1 to 3	4	1 to 3	4 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NUMBER WITH INCOME						I								IV		
Total................	48,404	8,230	7,073	8,303	13,765	4,721	6,312	12.0	48,404	12,202	9,527	8,636	10,372	3,346	4,321	9.9
25 to 34 years........	13,323	1,006	952	2,533	4,900	1,609	2,323	12.4	10,610	1,264	1,101	2,376	3,386	1,035	1,448	12.2
35 to 44 years........	12,678	1,362	1,405	2,382	4,508	1,310	1,711	12.3	11,381	1,838	1,745	2,401	3,345	906	1,146	11.6
45 to 54 years........	9,894	1,739	1,786	1,772	2,449	963	1,185	11.4	10,618	2,588	2,446	1,970	2,004	734	876	9.4
55 to 64 years........	6,786	1,341	1,596	971	1,244	541	593	9.0	8,066	2,806	2,240	1,106	1,043	423	448	8.5
65 years and over.....	5,723	2,282	1,334	645	664	298	500	8.4	7,729	3,706	1,995	783	594	248	403	8.1
Median age............	43.6	55.0	51.6	41.8	39.4	40.7	39.9	(X)	47.1	56.5	52.8	43.1	40.4	42.0	41.2	(X)
PERCENT DISTRIBUTION						II								V		
Total................	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)
25 to 34 years........	27.5	12.2	13.5	30.5	35.6	34.1	36.8	(X)	21.9	10.4	11.6	27.5	32.6	30.9	33.5	(X)
35 to 44 years........	26.2	16.6	19.9	28.7	32.7	27.7	27.1	(X)	23.5	15.1	18.3	27.8	32.3	27.1	26.5	(X)
45 to 54 years........	20.4	21.1	25.2	21.3	17.8	20.4	18.8	(X)	21.9	21.2	25.7	22.8	19.3	21.9	20.3	(X)
55 to 64 years........	14.0	22.4	22.6	11.7	9.0	11.5	9.4	(X)	16.7	23.0	23.5	12.8	10.1	12.6	10.4	(X)
65 years and over.....	11.8	27.7	18.9	7.8	4.8	6.3	7.9	(X)	16.0	30.4	20.9	9.1	5.7	7.4	9.3	(X)
PERCENT, BY AGE GROUP						III								VI		
Total................	100.0	17.0	14.6	17.2	28.4	9.8	13.0	(X)	100.0	25.2	19.7	17.8	21.4	6.9	8.9	(X)
25 to 34 years........	100.0	7.6	7.1	19.0	36.8	12.1	17.4	(X)	100.0	11.9	10.4	22.4	31.9	9.8	13.7	(X)
35 to 44 years........	100.0	10.7	11.1	18.8	35.6	10.3	13.5	(X)	100.0	16.1	15.3	21.1	29.4	8.0	10.1	(X)
45 to 54 years........	100.0	17.6	18.1	17.9	24.8	9.7	12.0	(X)	100.0	24.4	23.0	18.6	19.4	6.9	8.2	(X)
55 to 64 years........	100.0	27.1	23.5	14.3	18.3	8.0	8.7	(X)	100.0	34.8	27.8	13.7	12.9	5.2	5.6	(X)
65 years and over.....	100.0	39.9	23.3	11.3	11.6	5.2	8.7	(X)	100.0	47.9	25.8	10.1	7.7	3.2	5.2	(X)

X Not applicable.

Table D.--Summary Measures in 1956 and 1966 of Men 25 Years Old and Over, by Years of School Completed, for the United States

Years of school completed	Mean income (in 1966 dollars)					Median age						Index of differentiation[1]	
	Actual data		1966 data standardized by 1956 age group	Percent increase, 1956 to 1966				Index (total=100.0)		Percent increase, 1956 to 1966	Ratio of percent increase in specific education group to total		
	1956	1966		Actual data	Standardized data	1956	1966	1956	1966			1956	1966
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total..................	$5,284	$6,908	$6,950	30.7	31.5	45.2	47.1	100.0	100.0	4.2	1.00	(X)	(X)
Elementary: Less than 8 years...	3,075	3,520	3,675	14.5	19.5	55.0	58.7	121.7	124.6	6.7	1.60	.208	.259
8 years.............	4,338	4,367	5,145	12.2	18.6	51.6	56.3	114.2	119.5	9.1	2.17	.163	.208
High school: 1 to 3 years.......	5,217	6,294	6,330	20.6	21.3	41.8	46.0	92.5	97.7	10.0	2.38	.100	.055
4 years.............	6,192	7,494	7,494	21.0	21.0	39.4	42.4	87.2	90.0	7.6	1.81	.188	.135
College: 1 to 3 years.......	7,165	8,783	8,806	22.6	22.9	40.7	41.9	90.0	89.0	2.9	0.69	.122	.126
4 years or more......	9,411	11,739	11,488	24.7	22.1	39.9	41.3	88.3	87.7	3.5	0.83	.143	.156

X Not applicable.
1 The index of differentiation was obtained by subtracting the proportion of men in a specified education group cross-classified by age from the proportion of all men cross-classified by age, and taking one-half the sum of the absolute differences and dividing by 100. The index ranges from 0 when the distributions are identical to 1 when they are entirely different. The estimates used to compute the indexes are presented in table B, section V for 1956 and section II for 1966.

Table E.--Summary Measures in 1956 and 1966 of Men 25 Years Old and Over, by Age, for the United States

Age	Mean income (in 1966 dollars)					Median school years completed						Index of differentiation[1]	
	Actual data		1966 data standardized by 1956 education group	Percent increase, 1956 to 1966				Index (total=100.0)		Percent increase, 1956 to 1966	Ratio of percent increase in specific age group to total		
	1956	1966		Actual data	Standardized data	1956	1966	1956	1966			1956	1966
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total..................	$5,234	$6,908	$6,292	30.7	19.1	10.1	12.0	100.0	100.0	18.8	1.00	(X)	(X)
25 to 34 years........	5,409	6,935	6,496	23.2	20.1	12.2	12.6	120.8	105.0	3.3	0.18	.211	.201
35 to 44 years........	6,289	8,257	7,540	31.3	19.9	11.6	12.3	114.9	102.5	6.0	0.32	.119	.115
45 to 54 years........	6,001	8,098	7,278	34.9	21.3	9.4	12.1	93.1	100.8	28.7	1.53	.045	.043
55 to 64 years........	5,018	6,825	6,036	36.0	20.3	8.5	9.9	84.2	82.5	16.5	0.88	.193	.134
65 years and over.....	2,738	3,335	3,087	21.8	12.7	8.1	8.5	80.2	70.8	4.9	0.26	.305	.327

X Not applicable.
1 The index of differentiation was obtained by subtracting the proportion of men in a specified age group cross-classified by education from the proportion of all men cross-classified by education, and dividing by 100. The index ranges from 0 when the distributions are identical to 1 when they are entirely different. The estimates used to compute the indexes are presented in table B, section VI for 1956 and section III for 1966.

In this report, lifetime income estimates of men in different educational categories, and which are based on data for specific years, represent a summation of the products of both mean income estimates of different age and education groups and the number of survivors in the comparable population out of 100,000 at birth from an initial stipulated age to a terminal one divided by the comparable number out of 100,000 at birth who survived to the initial stipulated age.[4] Thus, lifetime income estimates are a measure of the incomes that could be expected on the average by members of specific education groups in a lifetime (or for any specified span of years) if the mean income estimates by age and education, and life expectancy rates, did not change from those existing in the reference year, e.g., 1966.

It is not surprising that percentage changes in lifetime income estimates of men 25 years old and over between 1956 and 1966 parallel those for mean incomes since of the two basic elements employed to compute lifetime income estimates, mean incomes and lifetime income expectancy rates, mean income is by far the more important element. Estimated income of all men from 25 years to death increased from $233,000 in 1956 (in 1966 dollars) to $303,000 in 1966, or 30 percent (see table F). If the 1956 education pattern had prevailed in 1966, estimated income of all men from 25 years to death in 1966 would have been $277,000, or only 91 percent of the 1966 estimate.[5] Thus the percent increase in lifetime income from 1956 to 1966 would have been reduced from 30 percent to 19 percent. When the 1966 estimate is standardized for both the 1956 education pattern and 1956 life expectancy rates the estimate is $279,000.

For men who completed their education either at the elementary or high school level, or had 4 or more years of college, the percentage increases in expected lifetime income from age 25 to death varied directly with educational attainment. The respective percentages were 15 percent, 17 percent, and 21 percent. Men with less than 8 years of school had an increase of 19 percent, 1 to 3 years of high school, 20 percent, and 1 to 3 years of college, 19 percent.

In 1966, men who completed only elementary school could expect to receive from age 25 to death about $55,000 more income during their lifetime than men who had less than an eighth grade education (see table F). Men who completed high

school but had no further schooling could expect to receive about $92,000 more income in their lifetime than men who completed only elementary school. The largest lifetime income gains associated with additional schooling appear at the college level. The average estimated lifetime income in 1966 of men who had 4 years or more of college was about $200,000 higher than those who had completed only high school.

Annual Mean and Lifetime Income Data on a Cohort Basis

In addition to the usual annual or cross-sectional presentation of income data for population age classes attaining specific ages, statistics for 1956 and 1966, classified by 10-year age classes and educational categories, can be rearranged so that comparisons can be made for birth cohorts of population groups born during a given range of years, e.g., 1922 to 1931.

This presentation of income data in terms of birth cohorts shifts the analytic emphasis from describing changes in mean income taking place annually in the economy to describing changes in mean income of particular cohorts as they move through their life cycles. The initial and terminal years 1956 and 1966, respectively, covered in this presentation, were both prosperous years, thus eliminating a possible shortcoming which would be present in the analysis if one year had been prosperous and the other depressed.

Among the three male birth cohorts for which comparisons for 1956 and 1966 can be made (1922 to 1931, 1912 to 1921, and 1902 to 1911), the largest absolute and proportionate increase in mean income was found for the 1922 to 1931 birth cohorts, i.e., those 25 to 34 years old in 1956 but who were 35 to 44 years old in 1966. Within this cohort, those with 4 or more years of college lead the others with a $6,000 increase in mean income, representing about an 85 percent increase over its income level for 1956. The smallest advances in mean income between 1956 and 1966 were for the cohort born during 1902 to 1911.

In singling out and tracing changes occurring among birth cohorts from one period to another, it is possible to compare actual changes in mean income with expected changes related only to the pure "aging" of the cohort over its life cycle. For example, table G shows that for 1956 the mean income of men with an 8-year education, aged 25 to 34 years, was about $4,400 (in 1966 dollars). For those 10 years older (35 to 44 years old), the mean income of this group in 1956 was about $5,000 (in 1966 dollars). By comparison, in 1966, the actual mean income

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[4] For a more detailed description of the procedures used to prepare lifetime income estimates, see page 18.

[5] The 1966 mean income estimates standardized by education which were used to derive the estimate are included in table E, column 3.

Table F.--Lifetime Income in 1956 to 1966 Based on Arithmetic Means for Men in Selected Age Groups, by Years of School Completed, for the United States

(In 1966 dollars)

Years of school completed and selected age group	1966 (1)	1964 (2)	1963 (3)	1961 (4)	1958 (5)	1956 (6)
INCOME FROM AGE 18 TO DEATH						
Total	$320,698	$296,876	$287,538	$277,100	$242,454	$249,716
Elementary: Less than 8 years	188,659	177,976	169,117	164,909	144,788	157,027
8 years	246,525	234,253	229,290	222,841	200,011	213,559
High school: 1 to 3 years	283,718	267,470	257,154	256,097	229,102	241,129
4 years	340,520	325,797	320,011	297,084	272,449	291,706
College: 1 to 3 years	393,969	371,599	364,140	363,844	322,815	332,410
4 years or more	541,911	500,728	487,215	493,737	451,482	445,214
4 years	507,818	480,630	467,664	469,725	408,973	(NA)
5 years or more	586,905	523,683	511,719	515,870	494,836	(NA)
INCOME FROM AGE 25 TO DEATH						
Total	$303,484	$280,887	$272,313	$261,822	$227,312	$233,394
Elementary: Less than 8 years	173,692	165,952	157,854	154,701	134,889	145,729
8 years	228,325	218,343	215,474	208,420	186,796	198,172
High school: 1 to 3 years	270,394	253,925	243,952	242,346	215,298	225,521
4 years	320,159	307,293	301,996	279,516	254,672	272,627
College: 1 to 3 years	380,710	359,573	353,138	352,670	311,080	320,237
4 years or more	520,347	480,996	468,632	474,410	433,764	428,361
4 years	485,623	459,056	448,753	449,565	389,493	(NA)
5 years or more	566,554	510,579	493,627	498,417	482,691	(NA)
INCOME FROM AGE 18 TO 64						
Total	$292,038	$266,380	$259,589	$249,273	$220,426	$225,668
Elementary: Less than 8 years	169,538	157,442	150,529	146,203	128,862	139,505
8 years	221,759	206,320	202,466	198,181	177,588	190,172
High school: 1 to 3 years	253,881	235,017	228,051	223,983	204,606	214,511
4 years	303,284	283,099	279,111	261,888	244,791	257,796
College: 1 to 3 years	346,988	323,856	318,179	308,596	286,509	290,243
4 years or more	473,292	430,651	428,489	412,228	399,125	388,621
4 years	452,596	412,344	412,086	401,767	361,138	(NA)
5 years or more	500,368	451,269	448,406	430,977	437,139	(NA)
INCOME FROM AGE 25 TO 64						
Total	$274,465	$250,013	$244,033	$233,658	$205,024	$209,056
Elementary: Less than 8 years	154,332	145,164	139,047	135,770	118,774	127,995
8 years	203,248	190,065	188,333	183,460	164,106	174,503
High school: 1 to 3 years	240,184	221,069	214,505	209,843	190,510	198,581
4 years	282,456	264,066	260,612	243,894	226,685	238,307
College: 1 to 3 years	333,141	311,237	306,634	296,752	274,344	277,559
4 years or more	450,868	410,048	409,211	391,912	380,787	371,084
4 years	429,709	389,924	392,516	380,781	341,090	(NA)
5 years or more	478,932	437,267	429,566	412,495	424,309	(NA)

NA Not available.

Table G.--Mean Income in 1966 and 1956 of Men, by Selected Periods of Birth and Years of School Completed, for the United States

Period of birth	Age in 1956	Years of school completed	Mean income (in 1966 dollars)		Increase, 1956 to 1966	
			1966 (1)	1956 (2)	Amount (3)	Percent (4)
1922 to 1931................	25 to 34 years old.........	Elementary: Less than 8 years....	$4,483	$3,170	$1,313	41
		8 years.............	5,958	4,386	1,572	36
		High school: 1 to 3 years........	6,845	5,247	1,598	30
		4 years.............	8,040	5,704	2,336	41
		College: 1 to 3 years........	9,864	6,367	3,497	55
		4 years or more......	13,013	7,030	5,983	85
1912 to 1921................	35 to 44 years old.........	Elementary: Less than 8 years....	$4,414	$3,742	$672	18
		8 years.............	5,966	5,047	919	18
		High school: 1 to 3 years........	7,170	5,689	1,481	26
		4 years.............	8,384	6,772	1,612	24
		College: 1 to 3 years........	10,502	8,002	2,500	31
		4 years or more.....	14,418	10,763	3,655	34
1902 to 1911................	45 to 54 years old.........	Elementary: Less than 8 years....	$3,945	$3,628	$317	9
		8 years.............	5,515	4,980	535	11
		High school: 1 to 3 years........	6,577	5,649	928	16
		4 years.............	7,864	6,865	999	15
		College: 1 to 3 years........	8,811	8,548	263	3
		4 years or more......	13,520	12,544	976	8
1892 to 1901................	55 to 64 years old.........	Elementary: Less than 8 years....	(X)	$3,437	(X)	(X)
		8 years.............	(X)	4,634	(X)	(X)
		High school: 1 to 3 years........	(X)	5,038	(X)	(X)
		4 years.............	(X)	6,761	(X)	(X)
		College: 1 to 3 years........	(X)	7,440	(X)	(X)
		4 years or more......	(X)	10,438	(X)	(X)

X Not applicable.

Source: Table A.

Table H.--Components of Change in Mean Income of Men Between 1956 and 1966, by Selected Age Cohorts and Years of School Completed, for the United States

Age and years of school completed	Income gains and losses			Annual rate of increase and decrease in income		
	Based on cohort data[1] (1)	Based on cross-section data[2] (2)	Difference[3] (3)	Based on cohort data[1] (4)	Based on cross-section data[2] (5)	Difference[3] (6)
25 TO 34 YEARS OLD IN 1956 AND 35 TO 44 YEARS OLD IN 1966						
Elementary: Less than 8 years................	$1,313	$572	$741	4.1	1.8	2.3
8 years........................	1,572	661	911	3.6	1.5	2.1
High school: 1 to 3 years......................	1,598	442	1,156	3.0	0.8	2.2
4 years........................	2,336	1,068	1,268	4.1	1.9	2.2
College: 1 to 3 years......................	3,497	1,635	1,862	5.5	2.6	2.9
4 years or more..................	5,983	3,733	2,250	8.5	5.3	3.2
35 TO 44 YEARS OLD IN 1956 AND 45 TO 54 YEARS OLD IN 1966						
Elementary: Less than 8 years................	$672	$-114	$786	1.8	-0.3	2.1
8 years........................	919	-67	986	1.8	-0.1	1.9
High school: 1 to 3 years......................	1,481	-40	1,521	2.6	-0.1	2.7
4 years........................	1,612	93	1,519	2.4	0.1	2.3
College: 1 to 3 years......................	2,500	546	1,954	3.1	0.7	2.4
4 years or more..................	3,655	1,781	1,874	3.4	1.7	1.7
45 TO 54 YEARS OLD IN 1956 AND 55 TO 64 YEARS OLD IN 1966						
Elementary: Less than 8 years................	$317	$-191	$508	0.9	-0.5	1.4
8 years........................	535	-346	881	1.1	-0.7	1.8
High school: 1 to 3 years......................	928	-611	1,539	1.6	-1.1	2.7
4 years........................	999	-104	1,103	1.5	-0.2	1.7
College: 1 to 3 years......................	263	-1,108	1,371	0.3	-1.3	1.6
4 years or more..................	976	-2,106	3,082	0.8	-1.7	2.5

[1] Actual change over the decade, i.e., between 1956 and 1966. (Based on cohort data.)
Column 1 was obtained from table G, column 3.
Column 4 was obtained from table G, column 4, and then divided by 10 years for annual rate of increase.

[2] Change associated with pure "aging." (Based on cross-section data.)
Column 2 was derived from table G, column 2, by subtracting the mean income for the younger age cohort from the mean income for the succeeding older age cohort.
EXAMPLE: $5,047 (Mean income in 1956 of men 35 to 44 years old with 8 years elementary school completed.)
- 4,386 (Mean income in 1956 of men 25 to 34 years old with 8 years elementary school completed.)
$ 661 (Change associated with age.)

Column 5 was derived by dividing $661 by $4,386 and then dividing the results by 10 years for annual rate of increase.
EXAMPLE: $ $\frac{661}{4,386}$ = 15 percent ÷ 10 years for annual rate of increase.

[3] Change due to productivity and other growth factors. (Difference.)
Column 3 was obtained by subtracting algebraically column 2 from column 1.
Column 6 was obtained by subtracting algebraically column 5 from column 4.

of men, 35 to 44 years of age, with an 8-year education, was about $6,000. The gain of about $661 ($5,047 less $4,386) which would result from "aging" the 25-to-34 year old cohort in 1956 by 10 years, i.e., assuming no change in the productivity of the economy, can be compared with the gain of about $1,572 ($5,958 less $4,386) in mean income estimated from the 1966 data. The difference of $911 ($1,572 less $661) can be viewed as the gain in mean income attributable to productivity gains in the economy and other factors associated with this particular birth cohort.

In general, as shown in table H, the productivity gains in the economy from 1956 to 1966 were strong enough to cancel out declines observed in annual data for mean income of men in their late forties and early fifties. Gains due to productivity and other general factors are usually associated with an expanding economy. Consequently, if annual mean income data classified by either education groups or by age classes are to be used for longitudinal analyses, annual data must incorporate gains in income arising out of productivity or other growth factors within the economy.

The cohort analysis described previously for annual mean incomes can also be applied to analyzing changes in lifetime incomes. The changes in the economy as reflected by the mean income and changes in the life expectancy rates have resulted in increasing lifetime income for each cohort. The net gains in expected lifetime income can be estimated by taking "actual" lifetime income, which includes changes in both the productivity of the economy and income from pure "aging" over the lifetime period (until the youngest birth cohort attains 65 years of age), and subtracting from this "actual" lifetime income the "expected" lifetime income computed on the basis of cross-sectional data which assumes changes arising from pure "aging" only and no changes in productivity within the economy. Table I below illustrates the net gains in lifetime income for men who were 25, 35, 45, and 55 years of age in 1956. Thus, for men 25 years of age in 1956 who had completed less than 8 years of formal schooling, the net gain in lifetime income over a 10-year period was $18,000. This amount was obtained by subtracting $97,000 (the "expected" lifetime income assuming no productivity gains within the economy) from $115,000, the "actual" lifetime income computed for those 35 years old in 1966.

This same information in terms of single years of age is shown graphically in figure 3. This figure illustrates the tendency of productivity gains to offset some of the decline in lifetime income resulting from pure aging by showing the relationship between lifetime income (on the vertical axis) and age (on the horizontal axis). Data for three years (1956, 1961, and 1966) are plotted. In the example shown, the letter A indicates the amount of lifetime income ($126,000) received by men 25 years of age who had completed less than 8 years of formal schooling in 1956. The letter B identifies the amount of lifetime income ($115,000) received by men in the same age cohort 10 years later (in 1966) at age 35. The letter C designates the amount of lifetime income ($97,000) received by men who were 35 years old in 1956. Lines are drawn in between points A-B and A-C. Thus, the negative slope of the line A-B which relates lifetime income including both productivity gains and pure aging is less than the negative slope of the line A-C which refers only to lifetime income resulting from pure aging. This graphical method of showing the net gains resulting from productivity gains can also be applied to other age cohorts.

Table I.--Lifetime Income in 1956 and 1966 of Men, by Selected Age Cohorts and Years of School Completed, for the United States

(In 1966 dollars. Lifetime income in thousands of dollars)

Years of school completed	25 years old in 1956[1] (1)	35 years old in 1956[2] (2)	35 years old in 1966[1] (3)	Net gain (3)-(2) (4)	35 years old in 1956[3] (5)	45 years old in 1956[2] (6)	45 years old in 1966[2] (7)	Net gain (7)-(6) (8)	45 years old in 1956[3] (9)	55 years old in 1956[4] (10)	55 years old in 1966[3] (11)	Net gain (11)-(10) (12)
Elementary: Less than 8 years..	$126	$97	$115	$18	$97	$63	$74	$11	$63	$31	$35	$4
8 years.............	172	131	156	25	131	85	101	16	85	42	49	7
High school: 1 to 3 years.......	195	147	184	37	147	94	121	27	94	45	59	14
4 years............	236	182	217	35	182	121	143	22	121	61	70	9
College: 1 to 3 years.......	273	214	260	46	214	140	169	29	140	66	78	12
4 years or more....	365	300	365	65	300	201	246	45	201	92	121	29

[1] Birth cohort - 1931.
[2] Birth cohort - 1921.
[3] Birth cohort - 1911.
[4] Birth cohort - 1901.

Source: Tables 7 and 12.

Figure 3.—Lifetime Income in 1966, 1961, and 1956 in Constant 1966 Dollars of Men 25 to 64 Years Old Completing Less Than 8 Years of Elementary School, by Age, for the United States
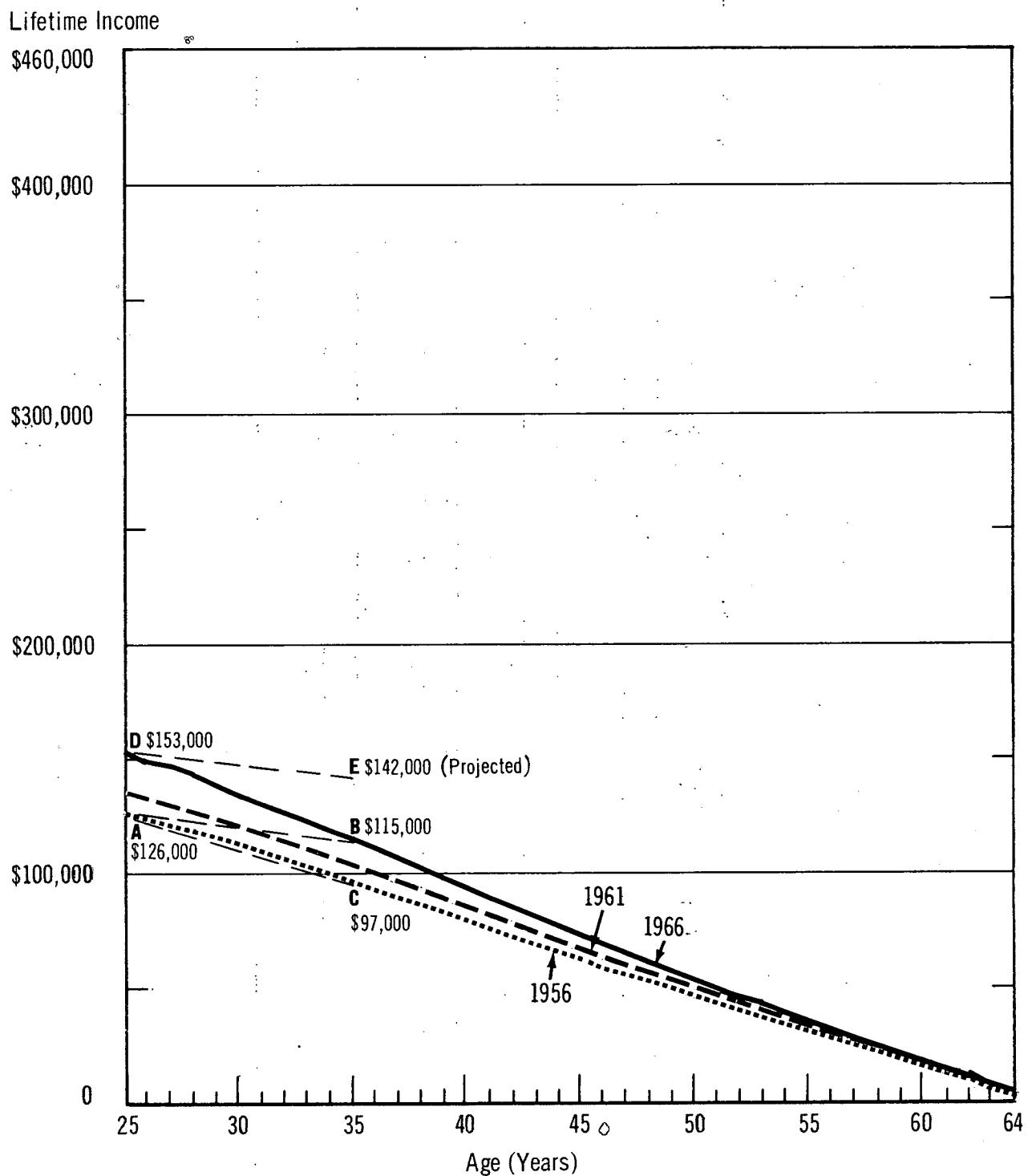
Figure 4.—Lifetime Income in 1966, 1961, and 1956 in Constant 1966 Dollars of Men 25 to 64 Years Old Completing 8 Years of Elementary School, by Age, for the United States
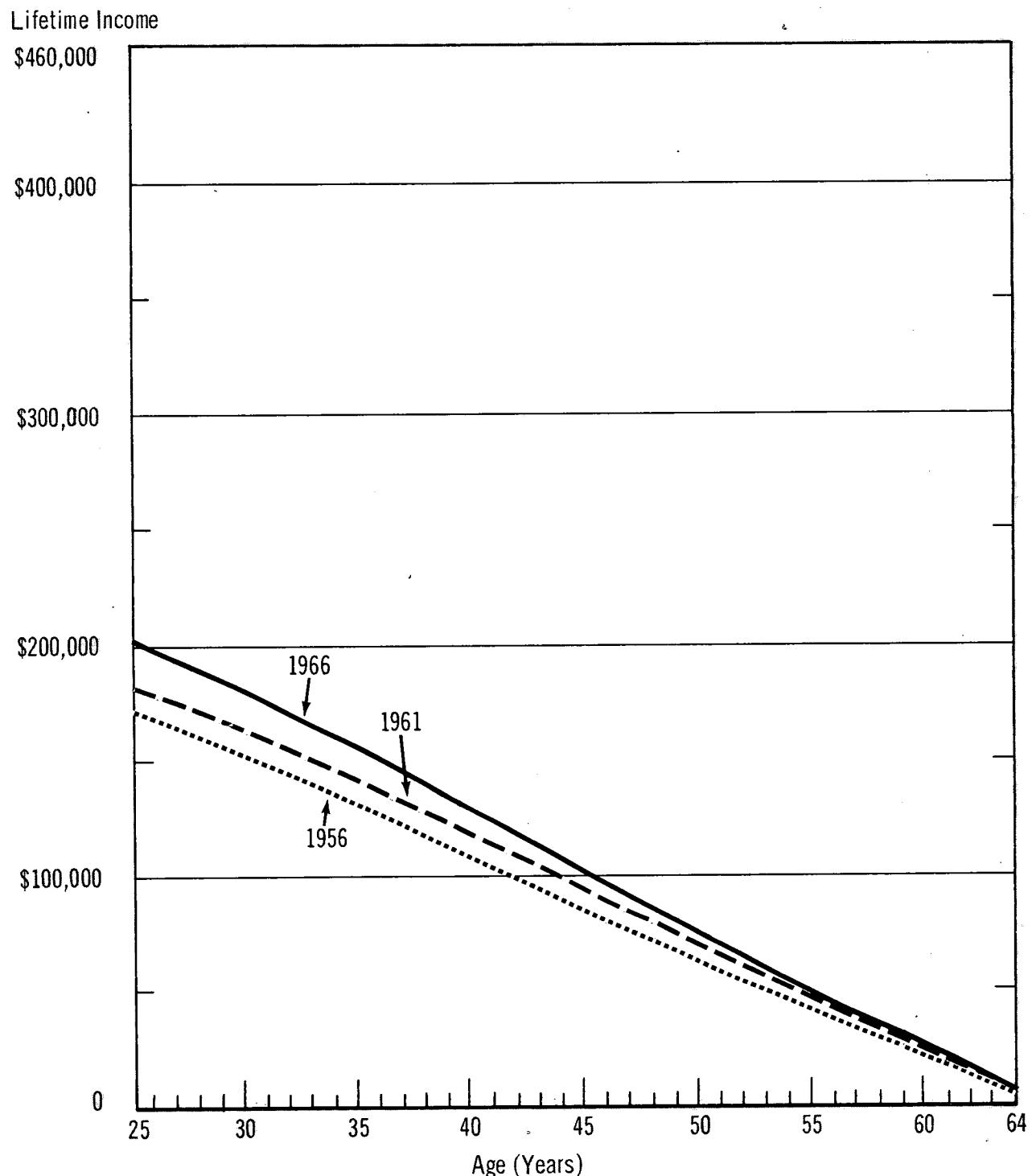
Figure 5.—Lifetime Income in 1966, 1961, and 1956 in Constant 1966 Dollars of Men 25 to 64 Years Old Completing 1 to 3 Years of High School, by Age, for the United States
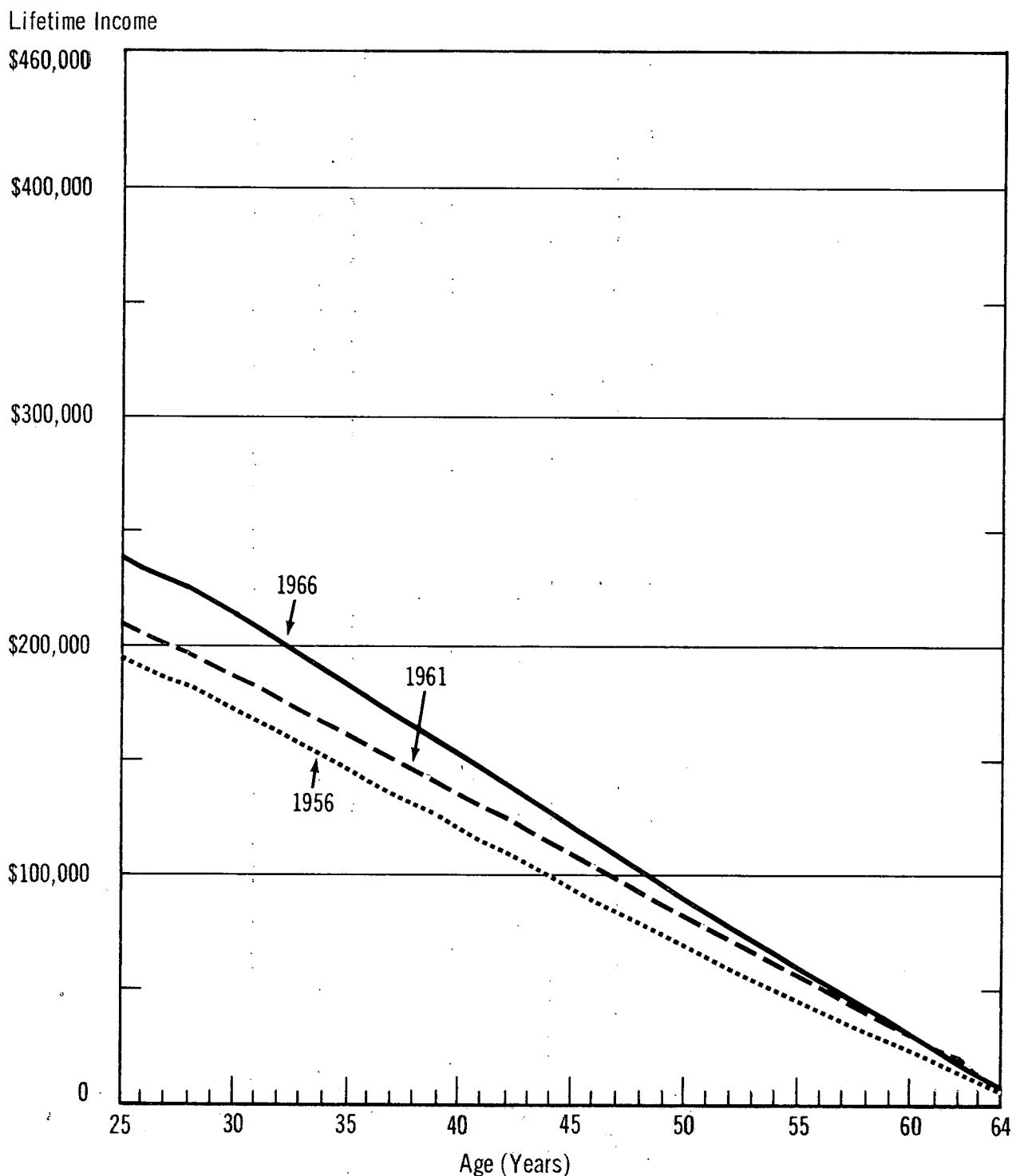
Figure 6.—Lifetime Income in 1966, 1961, and 1956 in Constant 1966 Dollars of Men 25 to 64 Years Old Completing 4 Years of High School, by Age, for the United States
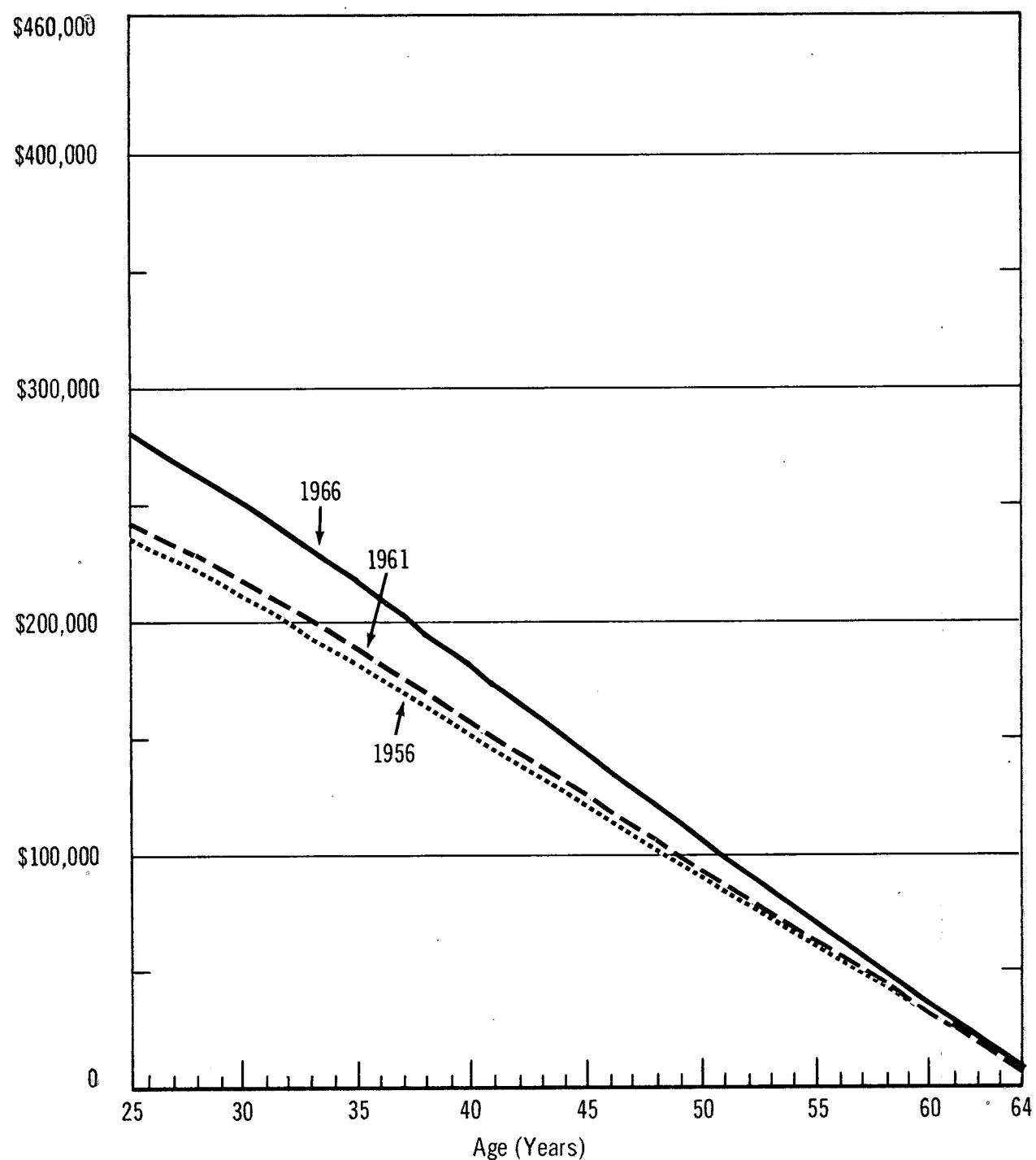
Figure 7.—Lifetime Income in 1966, 1961, and 1956 in Constant 1966 Dollars of Men 25 to 64 Years Old Completing 1 to 3 Years of College, by Age, for the United States
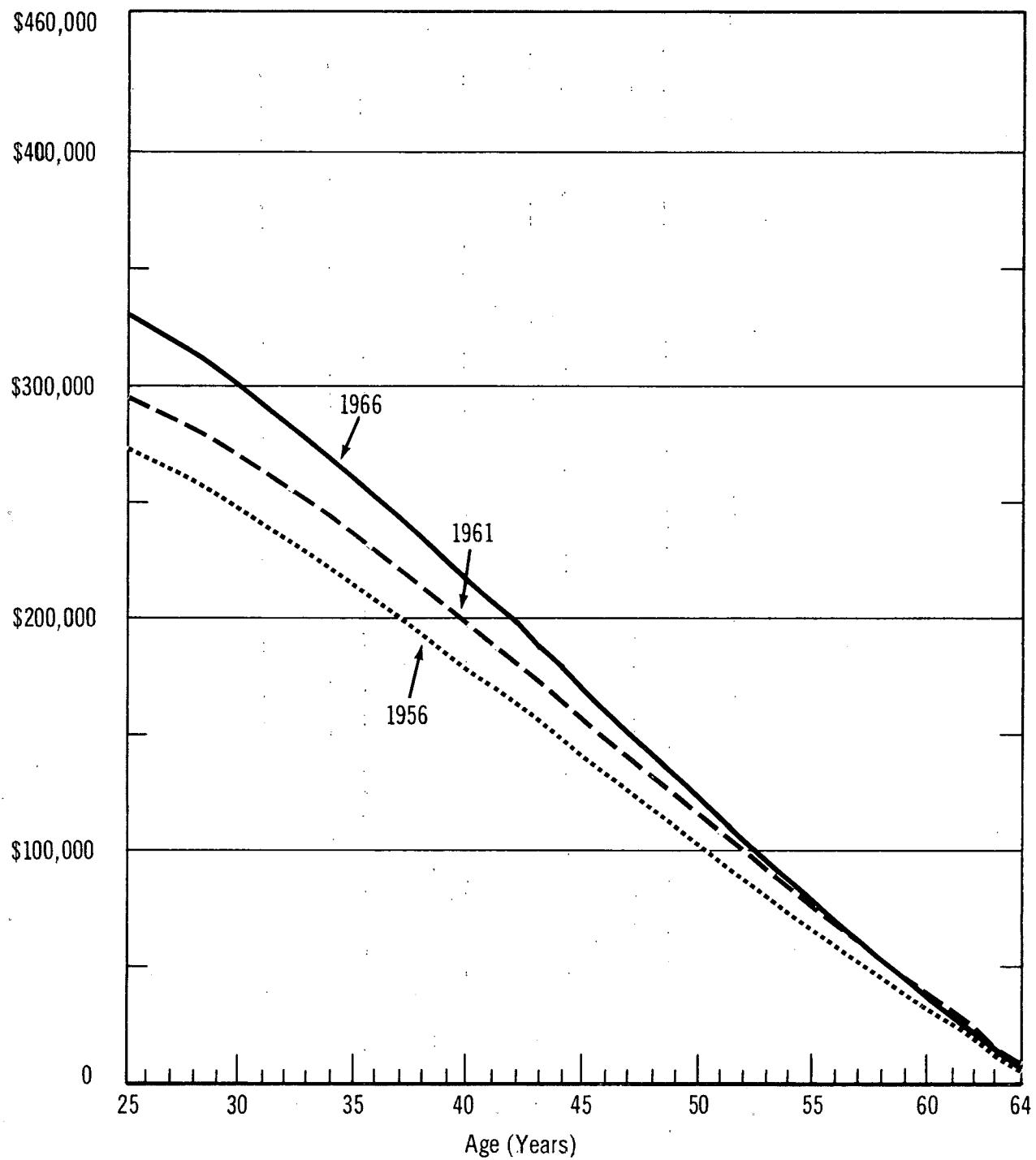
Lifetime Income

Figure 8.—Lifetime Income in 1966, 1961, and 1956 in Constant 1966 Dollars of Men 25 to 64 Years Old Completing 4 Years or More of College, by Age, for the United States
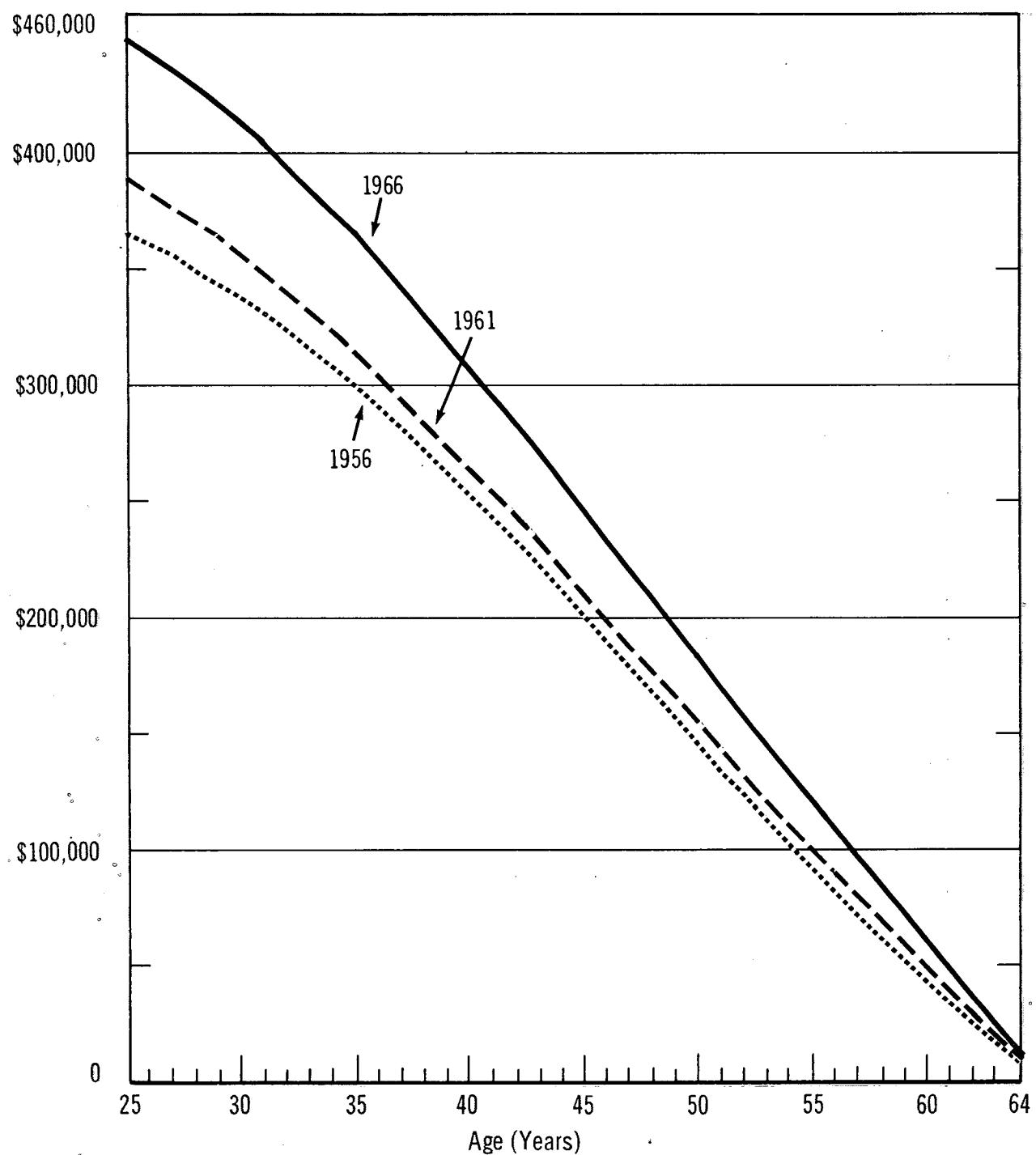
Lifetime Income

The graphical method described to show gains in lifetime income arising from aging and productivity can be extended to derive projected lifetime income estimates by given age and educational level. For example, in 1966, the expected lifetime income of men 25 years of age who had completed less than 8 years of formal schooling amounted to $153,000. This amount is indicated by the letter "D." The line D-E can be formed by rotating it around point D so that it is parallel to line A-B, and meets the vertical line C-B at point E. A lifetime income amount of $142,000 (in 1966 dollars) can be read off at point E from the vertical axis. This value read off at point E is then estimated to be the 1976 lifetime income (at discount rate of 0 percent) of men 35 years of age who had completed less than 8 years of formal schooling.

METHODOLOGICAL PROCEDURE TO STANDARDIZE DATA FOR EDUCATION AND AGE

The standardization procedure of 1966 mean incomes for educational categories by age involved: (1) replacing the 1966 age distribution for each educational category by its 1956 distribution; (2) multiplying the 1956 age distribution by the respective 1966 number of men 25 years old and over with income in each educational category; (3) multiplying the products obtained in (2) by their respective 1966 mean incomes; and (4) summing the standardized aggregate incomes and dividing the result by the number of men 25 years old and over with income in each educational category in 1966. The summation of standardized aggregate incomes for each educational category divided by the total number of men 25 years old and over with income in 1966 yielded the estimated mean income in 1966 standardized by age in 1956. A parallel procedure was used to standardize 1966 mean income by education.

The standardization of mean income by both age and education involved an extension of the individual age and education standardization procedures. The 1966 distribution of men 25 years old and over with income by education was replaced by the 1956 distribution and multiplied by the total number of men 25 years old and over with income in 1956 to derive the number of men in each educational category based on the 1956 distribution. The resultant number of men in each educational category was multiplied by the mean income for each educational category, standardized by the 1956 age distribution, summed and divided by the total number of men 25 years old and over with income in 1966 to derive the 1966 estimated mean income of men standardized by the age and education patterns

in 1956. The same estimate can be derived for the case in which the standardization procedure was first employed to standardize by education rather than age.

The standardization procedure employed here assumes that changes from 1956 to 1966 in the distribution of men within education or age classes would not affect the mean income.

METHODOLOGICAL PROCEDURE TO ESTIMATE LIFETIME INCOME

1. Method Used to Prepare Estimates in Tables F, 4, and 5

Lifetime income estimates presented in this report for men are estimated by (1) multiplying a cross-sectional survivor population for each age group with mean income estimates; (2) summing these products; and (3) dividing aggregate income by a stationary population at a given age. For each year, the surviving (stationary) population includes males per 100,000 born alive who reach a certain age level. The mean income represents the average of a group of income recipients for a given age and educational attainment category. The stationary male population used to divide the aggregate covers males reaching the age level at the lower bound of the time interval, e.g., 18 years of age. In symbols:

$$L_i = \frac{1}{X_m} \left(\sum_{j=m}^{n} Z_j Y_{ij} \right)$$

i = Educational attainment group.

m = Age at lower bound of time interval.

n = Age at upper bound of time interval.

L_i = "Lifetime" income for the ith educational attainment group.

X_m = Surviving male population per 100,000 born alive who reach m years of age.

Z_j = Surviving male population per 100,000 born alive within jth age group.

Y_{ij} = Mean income for men with ith education within jth age group.

The data for the surviving male population and an illustration of the computation procedures are presented in tables J and K.

Table J.--Estimated Number of Man-Years Lived at Each Age, by Survivors of 100,000 Male Infants Born Alive: 1956 to 1966

Age	1966	1964	1963	1961	1958	1956
Number reaching 18 years.....................	96,019	95,972	95,934	95,779	96,072	96,104
Number reaching 25 years.....................	94,830	94,797	94,812	94,631	94,945	94,956
Man-years in each age group:						
18 to 24 years...........................	668,120	667,840	667,776	666,609	668,712	668,900
25 to 34 years...........................	939,387	939,167	939,857	938,021	942,007	942,029
35 to 44 years...........................	914,522	914,321	915,939	914,415	919,418	919,929
45 to 54 years...........................	858,737	858,644	860,014	858,724	867,437	868,766
55 to 64 years...........................	733,714	734,428	734,970	734,410	745,253	748,696
65 years old and over....................	825,139	831,024	827,920	831,235	824,286	843,957

Source: U.S. Department of Health, Education, and Welfare, "Vital Statistics of the United States," section 5, 1956 to 1966.

Table K.--Procedure Used to Estimate Lifetime Income

Standard life-table techniques were used to compute estimated lifetime income. The life tables used are shown in table J, and the mean incomes are presented in tables 1 and 2. The following is a step-by-step description of the procedure used to obtain the estimated lifetime income in 1966 of men who had completed less than 8 years of elementary school:

Step 1.--Out of every 100,000 male children born in 1966, 96,019 could expect to survive to age 18.

Step 2.--Out of 96,019 who survive to age 18, 94,830 will survive to age 24. Between the ages of 18 and 24 they will have lived 668,120 man-years. Assume that each year they receive a mean income of $2,460 (this is the mean income in 1966 of men 18 to 24 years old). The total expected income from age 18 to 24 is.... $1,644,000,000

Step 3.--Out of 94,830 who survive to age 24, about 92,964 can be expected to survive to age 34. Between the ages of 25 and 34 they will have lived 939,387 man-years. Assuming a mean income of $4,099 per year gives them a total expected income of... $3,851,000,000

Step 4.--Out of 92,964 who survive to age 34, 89,461 can be expected to survive to age 44. Their total man-years of life will be 914,522. Assuming a mean income of $4,483 per year gives them a total expected income of... $4,100,000,000

Step 5.--Out of 89,461 who survive to age 44, 81,096 can be expected to survive to age 54. Their total man-years of life will be 858,737. Assuming a mean income of $4,414 per year gives them a total expected income of... $3,790,000,000

Step 6.--Out of 81,096 who survive to age 54, 64,073 can be expected to survive to age 64. Their total man-years of life will be 733,714. Assuming a mean income of $3,945 per year gives them a total expected income of... $2,895,000,000

Step 7.--Out of 64,073 who survive to age 64, the total man-years of life for those 65 years old and over will be 825,139. Assuming a mean income of $2,225 per year gives them a total expected income of............. $1,836,000,000

Step 8.--Adding up all of the amounts listed above leads to the conclusion that the 96,019 men who reached age 18 would have received about $18.1 billion during their lifetime. The average for each one was therefore.. $189,000

2. Method Used to Prepare Estimates in Tables 7 to 13

The following formula describes the basic method used to prepare the estimates, showing the present value of the expected income from any given age through age 64.

$$V_A = \sum_{N=A}^{64} \frac{Y_N P_N (1+X)^{N-A+1/2}}{(1+R)^{N-A+1}}$$

V_A = The present value of the total sum of income received between a given age A and age 64.

Y_N = The average (mean) annual income at age N. These single year of age estimates were obtained by fitting a parabolic function to the age-group data shown in tables A and 3.

P_N = The relative number of survivors at age N of those alive at age A. The underlying data are presented in *Vital Statistics of the United States*, Vol. II, Section 5, Life Tables.

X = Assumed annual increase in income due to rising productivity. Four different values are used: 0 percent, 2 percent, 3 percent, and 4 percent. This factor is added to the equation to allow for the fact that in a growing economy, "every individual may expect an upward trend in his own income, superimposed on the cross-sectional pattern for a given year."[6] It is an adjustment for the growth in productivity in the economy, not for the inflation of prices.

R = The rate of discount used to convert future income to their present values. Four different rates of discount are used: 0 percent, 3 percent, 4 percent, and 5 percent.

For many purposes, it is important to estimate the present value of lifetime income less the cost of maintenance for the individual worker. To facilitate the preparation of such estimates, table 13 shows the maintenance costs under alternative assumptions. All variables are used with the same meanings as above. M represents the maintenance cost; values used were 0, $1,000, $2,000, and $3,000.

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[6]H.S. Houthakker, "Education and Income," *Review of Economic Statistics*, February 1959, p. 27.

To obtain the present value of lifetime income, less maintenance, the values in table 13 should be subtracted from those shown in tables 7 to 12, for each age.

$$M_A = \sum_{N=A}^{64} \frac{M P_N (1+X)^{N-A+1/2}}{(1+R)^{N-A+1}}$$

For more detailed definitions of the terms and concepts used to prepare the estimates, see U.S. Bureau of the Census, *Present Value of Estimated Lifetime Earnings*, Technical Paper No. 16.

Limitation of Lifetime Income Estimates

The actual population and income inputs used in computing lifetime income estimates classified by educational attainment do not match precisely the required data specifications for this exercise. In preparing the lifetime income estimates presented in this report, there are at least three assumptions that have to be made which place some limitations on the results. These assumptions are:

1. There is no significant differential in male mortality in each age group when standardized for educational attainment;

2. There is no significant difference among the noninstitutional population, institutional inmate population, and members of the Armed Forces living in barracks, in the proportion of men in each educational attainment category by age group. This assumption has to be made since mean incomes for men are based on the noninstitutional population only obtained from the Current Population Survey, but the life tables are based on the total male population; and

3. There is no significant difference in the probability of men in the noninstitutional population having income with respect to age group and educational attainment. Under longstanding rules established by the Bureau of the Census, measures of central tendency for persons income, e.g., mean income, is computed based on the number of persons with income only.

Each of these assumptions acts to reduce relative differences in expected lifetime incomes for men with less education compared with those with more education. Thus, compared with men with more education, those with less education tend to have higher mortality rates, higher prevalence rates as

inmates of institutions, and higher rates of persons without income. With respect to the first assumption, preliminary findings from a mortality study in which death certificates were matched with Census records indicate that there were significant mortality differentials for white men 25 to 64 years of age by educational attainment levels. As shown below, preliminary data on the mortality differential index ranges from 115 for those with less than 7 years of schooling to 77 for those with 1 or more years of college.

Information regarding the second assumption was obtained from 1960 Census of Population data which show the percentage of total male population 25 years of age and over who were inmates of institutions (persons who are under care or custody staying in certain types of institutional group quarters, e.g., mental hospitals) cross-classified by age and years of school completed. Among the different age groups, the widest variations in the percentage of the total male population 25 years or more who were inmates were found for the age group 25 to 34 years of age. These percentages ranged from 4.6 percent for those with less than 8 years of elementary school to 0.2 percent for those with 4 or more years of college.

In developing mean incomes for men by age and education from the March Current Population Survey, men in the Armed Forces living in barracks are excluded from the computations, although men in the Armed Forces living off posts are included. There is no current information available on the educational level of men in the Armed Forces living in barracks. However, data from the 1960 Census indicate that these men are concentrated mainly in the younger ages, i.e., 18 to 24. Men in the Armed Forces living in barracks are more likely to be enlisted men in the lower paid grades and have completed less years of formal schooling than men in the Armed Forces living off post.

Table L.--Mortality Differentials by Years of School Completed and Family Income, for the White Male Population and Family Members 25 Years Old and Over by Age, for the United States: May-August 1960

Years of school completed and family income	25 years old and over	25 to 64 years	65 years old and over
YEARS OF SCHOOL COMPLETED			
Total white men................................	100	100	100
Elementary: Less than 5 years......................	101	115	102
5 to 7 years...........................	104	115	100
8 years................................	101	106	100
High school: 1 to 3 years...........................	102	103	[1]98
4 years................................	98	91	
College: 1 year or more........................	89	77	100
FAMILY INCOME			
White family members.........................	100	100	100
Under $2,000.................................	113	156	109
$2,000 to $3,999.............................	103	119	100
$4,000 to $5,999.............................	97	100	[1]92
$6,000 to $7,999.............................	92	87	
$8,000 to $9,999.............................	100	93	[1]97
$10,000 and over.............................	89	84	

[1] Education or income categories combined because of small sample frequencies in National Vital Statistics Division (NVSD) Sample Survey.

NOTE.--Differentials are "relatives" based on age-adjusted ratios of actual to expected deaths in which: (1) actual deaths equal matched Stage II Census deaths classified by Census education (or income) plus unmatched NVSD Survey deaths classified by Survey education (or income) and adjusted for adequacy of income reporting on Survey record and for differences in reporting of education and income on Survey and Census records, and then inflated to "equivalent unmatched Stage II control totals"; and (2) expected deaths obtained by applying age-specific death rates for total U.S. population during calendar year 1960 to the age composition of each sex-color-education (or income) subgroup of the U.S. population. Age-adjusted ratios were converted to the "relatives" reported in this table by dividing each ratio by the ratio for the sex-color-age group to which it belongs.

Source: "Education and Income Differentials in Mortality, United States, 1960," by Evelyn M. Kitagawa and Philip M. Hauser, University of Chicago (preliminary).

Table M.—Percent Male Inmates of the Total Male Population 25 Years Old and Over, by Age and Years of School Completed, for the United States: 1960

| Age | Total | Years of school completed | | | | | |
| | | Elementary school | | High school | | College | |
		Less than 8	8	1 to 3	4	1 to 3	4 or more
Total..........................	1.7	3.1	2.0	1.6	0.9	0.9	0.5
25 to 34 years.....................	1.5	4.6	2.3	1.9	0.7	0.6	0.2
35 to 44 years.....................	1.3	3.4	1.6	1.3	0.7	0.7	0.3
45 to 54 years.....................	1.4	2.5	1.3	1.2	0.8	0.8	0.4
55 to 64 years.....................	1.7	2.3	1.5	1.5	1.3	1.2	0.8
65 to 74 years.....................	2.3	2.4	2.1	2.4	2.2	1.7	1.5
75 years old and over.............	5.4	5.3	5.6	5.9	6.4	4.5	4.6

Source: U.S. Census of Population: 1960, Subject Reports, Inmates of Institutions, PC(2)-8A, and Vol. I, Characteristics of the Population, United States Summary.

Most men in the Armed Forces living in barracks and some men inmates of institutions may have had income for the previous year. It is unlikely, however, that the mean incomes for each of these two groups, when classified by age and education, approached or equaled that of their noninstitutional counterparts. Since for each age group proportionately more men with less education tend to be living in barracks or in institutions than men in the noninstitutional population who tend to have more education, the exclusion of these populations in computing mean incomes results in a differential bias which tends to overstate the mean income for the group with less education relative to those for the group with more education.

Table N.—Percent of Male Population 15 Years Old and Over Residing in Military Barracks, by Age, for the United States: 1960

Age	Percent
Total..........................	100.0
15 to 17 years.....................	4.9
18 to 19 years.....................	27.0
20 to 24 years.....................	48.4
25 to 29 years.....................	8.7
30 to 34 years.....................	4.9
35 years old and over.............	6.1

Source: U.S. Census of Population: 1960, Vol. I, Characteristics of the Population, United States Summary, table 182.

Finally, the third limiting assumption present in estimating lifetime income under current procedures, namely that there is no significant difference in the probability of men in the noninstitutional population having income with respect to age group and educational attainment, is subject to qualification. As shown in table O, the percentage of men without income tends to vary with the age group and years of school completed. The lower the education, the greater the chances for a male to be without income. The exclusion of these men with zero income in computing mean income by age and education results in overstating the mean income of men in the lower education groups relative to men with more education (and in the higher income brackets).

In summary, the inputs used in preparing lifetime income estimates by educational groups affect the results in two ways. First, the use of a standard surviving population leaves too many survivors for those with less education and too few survivors for those with more education because of the differential mortality experience for men by age and education. Secondly, the computational procedures used to derive mean income from the March Current Population Survey tend to overstate more the "true" mean income for men with less education at given ages than for men with more education for the same age groups. As a result, the differences in estimated male lifetime income between the different educational attainment groups tend to be less than they would be if the limiting assumptions associated with the data were not present.

Table O.—Percent of Men 25 Years Old and Over Without Income in 1966 in the Noninstitutional Population, by Years of School Completed and Age, for the United States

| Age | Total | Years of school completed | | | | | |
| | | Elementary school | | High school | | College | |
		Less than 8	8	1 to 3	4	1 to 3	4 or more
Total......................	0.9	1.8	1.1	0.8	0.6	0.5	0.5
25 to 34 years..................	0.9	3.0	0.8	0.9	0.8	0.2	0.8
35 to 44 years..................	0.7	1.9	0.9	0.5	0.4	0.5	0.5
45 to 54 years..................	1.0	1.9	1.6	1.2	0.5	0.6	0.3
55 to 64 years..................	1.4	2.5	1.3	0.8	1.0	1.5	0.7
65 years old and over...........	0.7	1.1	0.7	0.4	0.5	0.3	-

- Represents zero.

DEFINITIONS AND EXPLANATIONS

Population coverage.--This report excludes inmates of institutions. It includes only those members of the Armed Forces living off post or with their families on post; the March 1967 survey included about 996,000 members, of whom 835,000 were family heads.

Income.--For each person in the sample 14 years old and over, questions were asked on the amount of money income received during the calendar year from each of the following sources: (1) Money wages or salary; (2) net income from nonfarm self-employment; (3) net income from farm self-employment; (4) Social Security; (5) dividends, interest (on savings or bonds), income from estates or trusts or net rental income; (6) public assistance or welfare payments; (7) unemployment compensation, government employee pensions, or veterans' payments; (8) private pensions, annuities, alimony, regular contributions from persons not living in this household, royalties, and other periodic income.

The amounts received represent income before deductions for personal taxes, Social Security, bonds, etc.

Total money income.--This is defined as the algebraic sum of money wages and salaries, net income from self-employment, and income other than earnings.

Mean income.--The mean income is the amount obtained by dividing the total income of a group by the number of income recipients in that group. In the derivation of aggregate amounts, the number of males in each income interval was multiplied by an estimated mean income. For income intervals below $8,000, the midpoint of each class interval was used; $8,900 was used for the interval $8,000 to $9,999; $12,000 for the interval $10,000 to $14,999; and $19,000 for the interval $15,000 to $24,999. For the $25,000 and over interval, the interpolation was from a Pareto Curve fitted to the data for the upper income range.

Age.--The age classification is based on the age of the person at his last birthday.

Years of school completed.--Data on years of school completed in this report were derived from the combination of answers to questions concerning the highest grade of school attended by the person and whether or not that grade was finished. The questions on educational attainment apply only to progress in "regular" schools. Such schools include graded public, private, and parochial elementary and high schools (both junior and senior high), colleges, universities, and professional schools, whether day schools or night schools. Thus, regular schooling is that which may advance a person toward an elementary school certificate or a high school diploma, or a college, university, or professional school degree. Schooling in other than regular schools was counted only if the credits obtained were regarded as transferable to a school in the regular school system.

The median years of school completed is defined as the value which divides the distribution into two equal groups, one having completed more schooling and one having completed less schooling

than the median. These medians are expressed in terms of a continuous series of numbers representing years of school completed. For example, a median of 9.0 represents the completion of the first year of high school and a median of 13.0 means completion of the first year of college.

SOURCE AND RELIABILITY
OF THE ESTIMATES

Source of data.--The estimates presented in this report are based on data obtained in connection with the monthly Current Population Survey (CPS) of the Bureau of the Census. In March of each year data are collected on total personal and family income for the preceding year. In March 1967, for example, income data for 1966 were collected. The design of the Current Population Survey has been modified a number of times during the period covered by this report. The current CPS sample design, instituted in January 1967 is spread over 449 sample areas comprising 863 counties and independent cities, with coverage in 50 States and the District of Columbia. See Current Population Reports, Series P-23, No. 22, Concepts and Methods Used in Manpower Statistics from the Current Population Survey, June 1967, pp. 7-10, for a summary description of the sample designs.

Prior to the March 1966 survey, income data were collected from approximately 25,000 representative households or about 75 percent of the households included in the CPS for that month. Beginning with the March 1966 survey, data on income in 1965 were collected from all of the households in the CPS sample, approximately 35,000 at that time. The Current Population Survey for March 1967 included 52,500 households from which income information was to be collected.

Information is not recorded for those households for which an interview could not be obtained during the week in which the enumeration was conducted. In order to account for these households, the weights assigned to other sample households with similar characteristics residing in the same sample areas were increased accordingly. For the years covered in this report, approximately 5 to 6 percent of the households have been in this category.

In addition, during this period, complete income information was not reported for about 7 to 12 percent of the persons 14 years old and over, and about 11 to 16 percent of the heads of families covered by the survey. In order that the maximum amount of information can be utilized, missing income items are imputed or allocated by values which are obtained from respondents with similar economic and demographic characteristics. In the surveys from March 1962, when a respondent did not answer to one or more of the income items, all of his income data were imputed based on the information reported for a person with similar demographic and economic characteristics. In the March 1966 and March 1967 surveys, however, in the event a respondent did not respond to one or more of the income items, the missing income data for this person were imputed for only those items which were not answered, based on reported income values of persons with similar demographic and economic characteristics. Characteristics used in this imputation are age, family status, color, residence, weeks worked, and major occupation group. The income amount assigned to a non-respondent is that observed for another person with similar demographic and economic characteristics who did respond and who has been selected systematically in the order in which individual records are processed.

In the tabulation of income from surveys prior to 1962, the distributions by income levels had been based only on those cases which reported complete income information. The assumption implicit in this method was that persons who do not provide income information have the same income distribution as those who do provide such information. Using income data for 1958, a comparison was made of the income distributions obtained before and after the assignment of income to nonrespondents on the basis of known demographic and economic characteristics. This comparison indicated that the procedure for making individual assignments of income to nonrespondents resulted in slightly higher estimates of the proportion of families and individuals in the upper income classes than those obtained from the distributions based solely on those reporting on income. (See Current Population Reports, Series P-60, No. 33, tables F and G.)

Reliability of the estimates.--Since the estimates in this report are based on a sample, they may differ somewhat from the figures that would have been obtained from a complete census, using the same schedules, instructions, and enumerators. Particular care should be exercised in the interpretation of figures based on relatively small numbers of cases as well as small differences between figures. As in any survey work, the results are subject to errors of response and non-reporting and to sampling variability.

In most cases the schedule entries for income are based on memory rather than on records, and in the majority of cases on the memory or knowledge of one person, usually the wife of the family head. The memory factor in data derived from field

surveys of income probably produces under-estimates because the tendency is to forget minor or irregular sources of income. Other errors of reporting are due to misrepresentation or to misunderstanding as to the scope of the income concept.

The standard error is primarily a measure of sampling variability, that is of the variations that occur by chance because a sample rather than the entire population is surveyed. As calculated for this report, the standard error also partially measures the effect of response and enumeration errors, but it does not measure, as such, any systematic biases in the data. The chances are about 95 out of 100 that an estimate from the sample would differ from a complete census figure by less than twice the standard error.

The figures in table P below represent rough approximations to the standard errors of the estimated 1966 mean and lifetime incomes of males in specific educational attainment categories. The standard errors of these items for income during 1956 are roughly equivalent to 1.4 times the approximate standard errors in table P.

Illustration.--Table F of this report shows that in 1966 men with less than 8 years of education had a computed lifetime income (from age 18 to death) of $188,659. Table P shows the calculated standard error for this estimate is $2,300. Therefore, the chances are about 95 out of 100 that an interval between $184,059 and $193,259 (that is, the estimate plus and minus twice the standard error) would encompass the estimate of lifetime income based on a complete census.

Table P.--Approximate Standard Error for Mean and Lifetime Income in 1966

Educational attainment	Lifetime income, men 18 years old and over		Educational attainment	Mean income, men 25 years old and over	
	Estimate	Standard error		Estimate	Standard error
Elementary: Less than 8 years..	$188,659	$2,300	Elementary: 8 years............	$4,867	$55
8 years............	246,525	2,700	High school: 1 to 3 years......	6,294	55
High school: 4 years............	340,520	3,000	College: 1 to 3 years......	8,783	120
College: 4 years or more....	541,911	7,800	4 years or more....	11,739	130

NOTE: Standard errors for 1956 data are approximately 1.4 times the standard error in the table.

Table 1.—Mean Income in 1956 to 1966 of Men 25 Years Old and Over, by Years of School Completed and Age, for the United States

(In current dollars)

YEARS OF SCHOOL COMPLETED AND AGE	1966	1964	1963	1961	1958	1956
25 YEARS OLD AND OVER						
TOTAL.	$6 908	$6 106	$5 837	$5 472	$4 637	$4 423
ELEMENTARY: LESS THAN 8 YEARS	3 520	3 298	3 078	2 998	2 530	2 574
8 YEARS	4 867	4 520	4 410	4 206	3 677	3 631
HIGH SCHOOL: 1 TO 3 YEARS.	6 294	5 653	5 348	5 161	4 452	4 367
4 YEARS	7 494	6 738	6 557	5 946	5 257	5 183
COLLEGE: 1 TO 3 YEARS.	8 783	7 907	7 633	7 348	6 272	5 997
4 YEARS OR MORE	11 739	10 284	9 811	9 817	8 643	7 877
4 YEARS	11 135	9 757	9 392	9 342	7 565	(NA)
5 YEARS OR MORE	12 563	11 004	10 353	9 987	9 178	(NA)
25 TO 34 YEARS OLD						
TOTAL.	$6 935	$6 106	$5 722	$5 391	$4 696	$4 527
ELEMENTARY: LESS THAN 8 YEARS	4 099	3 240	3 211	3 053	2 665	2 653
8 YEARS	4 956	4 657	4 451	4 032	3 638	3 671
HIGH SCHOOL: 1 TO 3 YEARS.	5 891	5 239	4 985	4 683	4 266	4 392
4 YEARS	6 880	6 175	5 815	5 357	4 768	4 774
COLLEGE: 1 TO 3 YEARS.	7 545	6 773	6 517	5 781	5 373	5 329
4 YEARS OR MORE	9 106	8 089	7 370	7 481	6 718	5 884
4 YEARS	9 252	7 844	7 300	7 467	6 302	(NA)
5 YEARS OR MORE	8 903	8 462	7 469	7 548	7 120	(NA)
35 TO 44 YEARS OLD						
TOTAL.	$8 257	$7 257	$6 923	$6 434	$5 428	$5 264
ELEMENTARY: LESS THAN 8 YEARS	4 483	4 365	3 838	3 697	3 007	3 132
8 YEARS	5 958	5 279	5 169	4 792	4 243	4 224
HIGH SCHOOL: 1 TO 3 YEARS.	6 845	6 146	5 906	5 360	4 850	4 762
4 YEARS	8 040	7 162	7 122	6 411	5 665	5 668
COLLEGE: 1 TO 3 YEARS.	9 864	8 549	8 144	8 081	7 191	6 698
4 YEARS OR MORE	13 013	11 296	10 750	10 327	8 927	9 009
4 YEARS	12 274	10 613	10 525	10 016	8 037	(NA)
5 YEARS OR MORE	14 060	12 177	11 020	10 951	10 188	(NA)
45 TO 54 YEARS OLD						
TOTAL.	$8 098	$6 947	$6 756	$6 235	$5 187	$5 023
ELEMENTARY: LESS THAN 8 YEARS	4 414	4 117	3 912	3 561	2 952	3 037
8 YEARS	5 966	5 108	5 189	5 013	4 210	4 168
HIGH SCHOOL: 1 TO 3 YEARS.	7 170	6 263	5 897	5 593	4 669	4 728
4 YEARS	8 384	7 421	7 255	6 624	5 802	5 746
COLLEGE: 1 TO 3 YEARS.	10 502	9 552	9 201	8 497	7 390	7 155
4 YEARS OR MORE	14 418	12 521	12 280	11 735	11 198	10 499
4 YEARS	13 452	11 754	11 052	10 956	10 599	(NA)
5 YEARS OR MORE	15 786	13 638	13 756	13 065	12 204	(NA)
55 TO 64 YEARS OLD						
TOTAL.	$6 825	$5 886	$5 836	$5 542	$4 577	$4 200
ELEMENTARY: LESS THAN 8 YEARS	3 945	3 522	3 448	3 446	2 953	2 877
8 YEARS	5 515	4 954	4 705	4 794	3 874	3 879
HIGH SCHOOL: 1 TO 3 YEARS.	6 577	5 606	5 459	5 708	4 791	4 217
4 YEARS	7 864	7 096	6 902	6 374	5 934	5 659
COLLEGE: 1 TO 3 YEARS.	8 811	7 934	8 052	7 836	6 842	6 227
4 YEARS OR MORE	13 520	11 553	12 589	10 375	10 637	8 737
4 YEARS	12 650	11 130	12 365	10 370	8 457	(NA)
5 YEARS OR MORE	14 501	12 032	12 875	(B)	(B)	(NA)
65 YEARS OLD AND OVER						
TOTAL.	$3 335	$3 367	$3 054	$2 953	$2 285	$2 292
ELEMENTARY: LESS THAN 8 YEARS	2 225	2 267	2 031	1 985	1 652	1 670
8 YEARS	2 882	3 084	2 931	2 617	2 326	2 229
HIGH SCHOOL: 1 TO 3 YEARS.	3 472	3 583	3 180	3 408	2 541	2 537
4 YEARS	4 333	4 714	4 469	3 735	2 869	3 232
COLLEGE: 1 TO 3 YEARS.	5 467	5 271	5 022	5 863	3 766	4 019
4 YEARS OR MORE	7 985	7 737	6 417	8 650	5 431	5 394
4 YEARS	6 426	7 539	6 073	(B)	(B)	(NA)
5 YEARS OR MORE	10 070	(B)	(B)	(B)	(B)	(NA)

B BASE LESS THAN 200,000.   NA NOT AVAILABLE.

Table 2.—Mean Income in 1956 to 1966 of Men, by Selected Age Group and Years of School Completed, for the United States

(In current dollars)

YEARS OF SCHOOL COMPLETED AND SELECTED AGE GROUP	1966	1964	1963	1961	1958	1956
18 YEARS OLD AND OVER						
TOTAL.	$6 331	$5 623	$5 397	$5 098	$4 354	$4 180
ELEMENTARY: LESS THAN 8 YEARS	3 483	3 248	3 027	2 948	2 482	2 525
8 YEARS	4 788	4 439	4 310	4 117	3 579	3 564
HIGH SCHOOL: 1 TO 3 YEARS	5 580	5 067	4 858	4 717	4 099	4 043
4 YEARS	6 697	5 993	5 866	5 346	4 776	4 723
COLLEGE: 1 TO 3 YEARS	6 941	6 319	6 151	6 097	5 348	5 086
4 YEARS OR MORE	11 155	9 831	9 400	9 387	8 284	7 625
4 YEARS	10 449	9 212	8 937	8 843	7 204	(NA)
5 YEARS OR MORE	12 174	10 728	10 018	9 706	8 938	(NA)
18 TO 64 YEARS OLD						
TOTAL.	$6 803	$5 972	$5 767	$5 436	$4 648	$4 446
ELEMENTARY: LESS THAN 8 YEARS	4 135	3 742	3 533	3 396	2 825	2 835
8 YEARS	5 522	4 902	4 757	4 596	3 872	3 861
HIGH SCHOOL: 1 TO 3 YEARS	5 795	5 191	5 016	4 827	4 207	4 149
4 YEARS	6 839	6 066	5 943	5 438	4 856	4 784
COLLEGE: 1 TO 3 YEARS	7 025	6 381	6 219	6 113	5 447	5 141
4 YEARS OR MORE	11 401	9 988	9 636	9 432	8 487	7 806
4 YEARS	10 751	9 332	9 172	8 946	7 359	(NA)
5 YEARS OR MORE	12 346	10 948	10 250	9 745	9 156	(NA)
25 YEARS OLD AND OVER						
TOTAL.	$6 908	$6 106	$5 837	$5 472	$4 637	$4 423
ELEMENTARY: LESS THAN 8 YEARS	3 520	3 298	3 078	2 998	2 530	2 574
8 YEARS	4 867	4 520	4 410	4 206	3 677	3 861
HIGH SCHOOL: 1 TO 3 YEARS	6 294	5 653	5 348	5 161	4 452	4 367
4 YEARS	7 494	6 738	6 557	5 946	5 257	5 183
COLLEGE: 1 TO 3 YEARS	8 783	7 907	7 633	7 348	6 272	5 997
4 YEARS OR MORE	11 739	10 284	9 811	9 817	8 643	7 877
4 YEARS	11 135	9 757	9 392	9 342	7 565	(NA)
5 YEARS OR MORE	12 563	11 004	10 353	9 987	9 178	(NA)
25 TO 64 YEARS OLD						
TOTAL.	$7 587	$6 614	$6 355	$5 936	$5 026	$4 982
ELEMENTARY: LESS THAN 8 YEARS	4 229	3 847	3 641	3 483	2 918	2 979
8 YEARS	5 680	5 040	4 921	4 750	4 018	4 079
HIGH SCHOOL: 1 TO 3 YEARS	6 653	5 866	5 592	5 305	4 610	4 634
4 YEARS	7 734	6 884	6 693	6 102	5 381	5 553
COLLEGE: 1 TO 3 YEARS	9 058	8 130	7 839	7 392	6 474	6 505
4 YEARS OR MORE	12 057	10 491	10 062	9 530	8 888	8 716
4 YEARS	11 530	9 933	9 688	9 490	7 762	(NA)
5 YEARS OR MORE	12 777	11 254	10 622	10 044	9 423	(NA)
18 TO 24 YEARS OLD						
TOTAL.	$3 014	$2 669	$2 494	$2 437	$2 277	$2 298
ELEMENTARY: LESS THAN 8 YEARS	2 460	1 931	1 776	1 596	1 468	1 568
8 YEARS	3 022	2 553	2 213	2 239	1 970	2 135
HIGH SCHOOL: 1 TO 3 YEARS	2 396	2 288	2 175	2 204	2 088	2 201
4 YEARS	3 496	3 059	2 919	2 768	2 655	2 686
COLLEGE: 1 TO 3 YEARS	2 583	2 257	2 050	2 038	1 967	1 924
4 YEARS OR MORE	4 025	3 520	3 260	3 310	2 916	(B)
4 YEARS	4 054	3 736	3 273	3 381	(B)	(NA)
5 YEARS OR MORE	3 933	(B)	(B)	(B)	(B)	(NA)

B BASE LESS THAN 200,000.   NA NOT AVAILABLE.

Table 3.—Mean Income in 1956 to 1966 of Men, by Selected Age Group and Years of School Completed, for the United States

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND SELECTED AGE GROUP	1966	1964	1963	1961	1958	1956
18 YEARS OLD AND OVER						
TOTAL.	$6 331	$5 882	$5 723	$5 535	$4 892	$4 994
ELEMENTARY: LESS THAN 8 YEARS	3 483	3 397	3 210	3 201	2 789	3 017
8 YEARS	4 788	4 643	4 571	4 470	4 021	4 258
HIGH SCHOOL: 1 TO 3 YEARS.	5 580	5 300	5 152	5 122	4 606	4 830
4 YEARS	6 697	6 269	6 221	5 805	5 366	5 643
COLLEGE: 1 TO 3 YEARS.	6 941	6 610	6 523	6 620	6 009	6 076
4 YEARS OR MORE	11 155	10 283	9 968	10 192	9 308	9 110
4 YEARS	10 449	9 636	9 477	9 602	8 094	(NA)
5 YEARS OR MORE	12 174	11 222	10 624	10 539	10 043	(NA)
18 TO 64 YEARS OLD						
TOTAL.	$6 803	$6 247	$6 116	$5 902	$5 222	$5 312
ELEMENTARY: LESS THAN 8 YEARS	4 135	3 914	3 747	3 687	3 174	3 387
8 YEARS	5 522	5 128	5 045	4 990	4 351	4 613
HIGH SCHOOL: 1 TO 3 YEARS.	5 795	5 430	5 319	5 241	4 727	4 957
4 YEARS	6 839	6 345	6 302	5 904	5 456	5 716
COLLEGE: 1 TO 3 YEARS.	7 025	6 675	6 595	6 637	6 120	6 142
4 YEARS OR MORE	11 401	10 448	10 218	10 241	9 536	9 326
4 YEARS	10 751	9 762	9 726	9 713	8 269	(NA)
5 YEARS OR MORE	12 346	11 452	10 870	10 581	10 288	(NA)
25 YEARS OLD AND OVER						
TOTAL.	$6 908	$6 387	$6 190	$5 941	$5 210	$5 284
ELEMENTARY: LESS THAN 8 YEARS	3 520	3 450	3 264	3 255	2 843	3 075
8 YEARS	4 867	4 728	4 677	4 567	4 131	4 338
HIGH SCHOOL: 1 TO 3 YEARS.	6 294	5 913	5 671	5 604	5 002	5 217
4 YEARS	7 494	7 048	6 953	6 456	5 907	6 192
COLLEGE: 1 TO 3 YEARS.	8 783	8 271	8 094	7 978	7 047	7 165
4 YEARS OR MORE	11 739	10 757	10 404	10 659	9 711	9 411
4 YEARS	11 135	10 206	9 960	10 143	8 500	(NA)
5 YEARS OR MORE	12 563	11 510	10 979	10 844	10 312	(NA)
25 TO 64 YEARS OLD						
TOTAL.	$7 587	$6 918	$6 739	$6 445	$5 647	$5 952
ELEMENTARY: LESS THAN 8 YEARS	4 229	4 024	3 861	3 782	3 279	3 559
8 YEARS	5 680	5 272	5 218	5 157	4 515	4 873
HIGH SCHOOL: 1 TO 3 YEARS.	6 653	6 136	5 930	5 760	5 180	5 536
4 YEARS	7 734	7 201	7 098	6 625	6 046	6 634
COLLEGE: 1 TO 3 YEARS.	9 058	8 504	8 313	8 026	7 274	7 772
4 YEARS OR MORE	12 057	10 974	10 670	10 347	9 987	10 413
4 YEARS	11 530	10 390	10 274	10 304	8 721	(NA)
5 YEARS OR MORE	12 777	11 772	11 264	10 906	10 588	(NA)
18 TO 24 YEARS OLD						
TOTAL.	$3 014	$2 792	$2 645	$2 646	$2 558	$2 746
ELEMENTARY: LESS THAN 8 YEARS	2 460	2 020	1 883	1 733	1 649	1 873
8 YEARS	3 022	2 671	2 347	2 431	2 213	2 551
HIGH SCHOOL: 1 TO 3 YEARS.	2 396	2 393	2 306	2 393	2 346	2 630
4 YEARS	3 496	3 200	3 095	3 005	2 983	3 209
COLLEGE: 1 TO 3 YEARS.	2 583	2 361	2 174	2 213	2 210	2 299
4 YEARS OR MORE	4 025	3 682	3 457	3 594	3 276	(B)
4 YEARS	4 054	3 908	3 471	3 671	(B)	(NA)
5 YEARS OR MORE	3 933	(B)	(B)	(B)	(B)	(NA)

B BASE LESS THAN 200,000.   NA NOT AVAILABLE.

Table 4.--Lifetime Income in 1956 to 1966 Based on Arithmetic Means for Men in Selected Age Groups, by Years of School Completed, for the United States

(In current dollars)

YEARS OF SCHOOL COMPLETED AND SELECTED AGE GROUP	1966	1964	1963	1961	1958	1956
INCOME FROM AGE 18 TO DEATH						
TOTAL.	$320 698	$283 813	$271 148	$255 209	$215 784	$209 012
ELEMENTARY: LESS THAN 8 YEARS	188 659	170 145	159 477	151 881	128 861	131 432
8 YEARS	246 525	223 946	216 220	205 237	178 010	178 749
HIGH SCHOOL: 1 TO 3 YEARS.	283 718	255 701	242 496	235 865	203 901	201 825
4 YEARS	340 520	311 462	301 770	273 614	242 480	244 158
COLLEGE: 1 TO 3 YEARS.	393 969	355 249	343 384	335 100	287 305	278 227
4 YEARS OR MORE	541 911	478 696	459 444	454 732	401 819	372 644
4 YEARS	507 818	459 482	441 007	432 617	363 986	(NA)
5 YEARS OR MORE	586 905	500 641	482 551	475 116	440 404	(NA)
INCOME FROM AGE 25 TO DEATH						
TOTAL.	$303 484	$268 528	$256 791	$241 138	$202 308	$195 351
ELEMENTARY: LESS THAN 8 YEARS	173 692	158 650	148 856	142 480	120 051	121 975
8 YEARS	228 325	208 736	203 192	191 955	166 248	165 870
HIGH SCHOOL: 1 TO 3 YEARS.	270 394	242 752	230 047	223 201	191 615	188 761
4 YEARS	320 159	293 772	284 782	257 434	226 658	228 189
COLLEGE: 1 TO 3 YEARS.	380 710	343 752	333 009	324 809	276 861	268 038
4 YEARS OR MORE	520 347	459 832	441 920	436 932	386 050	358 538
4 YEARS	485 623	438 858	423 174	414 049	346 649	(NA)
5 YEARS OR MORE	566 554	488 114	465 490	459 042	429 595	(NA)
INCOME FROM AGE 18 TO 64						
TOTAL.	$292 038	$254 659	$244 792	$229 580	$196 179	$188 884
ELEMENTARY: LESS THAN 8 YEARS	169 538	150 515	141 949	134 653	114 687	116 766
8 YEARS	221 759	197 242	190 925	182 525	158 053	159 174
HIGH SCHOOL: 1 TO 3 YEARS.	253 881	224 676	215 052	206 288	182 099	179 546
4 YEARS	303 284	270 643	263 202	241 199	217 864	215 775
COLLEGE: 1 TO 3 YEARS.	346 988	309 606	300 043	284 217	254 993	242 933
4 YEARS OR MORE	473 292	411 702	404 065	379 662	355 221	325 276
4 YEARS	452 596	394 201	388 597	370 027	321 413	(NA)
5 YEARS OR MORE	500 368	431 413	422 847	396 930	389 054	(NA)
INCOME FROM AGE 25 TO 64						
TOTAL.	$274 465	$239 012	$230 123	$215 199	$182 471	$174 980
ELEMENTARY: LESS THAN 8 YEARS	154 332	138 777	131 121	125 044	105 709	107 132
8 YEARS	203 248	181 702	177 598	168 967	146 054	146 059
HIGH SCHOOL: 1 TO 3 YEARS.	240 184	211 342	202 278	193 265	169 554	166 212
4 YEARS	282 456	252 447	245 757	224 626	201 750	199 463
COLLEGE: 1 TO 3 YEARS.	333 141	297 543	289 156	273 309	244 166	232 317
4 YEARS OR MORE	450 868	392 006	385 886	360 951	338 900	310 597
4 YEARS	429 709	372 767	370 143	350 699	303 570	(NA)
5 YEARS OR MORE	478 932	418 027	405 081	379 908	377 635	(NA)

NA NOT AVAILABLE.

Table 5.--Lifetime Income Differential in 1956 to 1966 Between Male Elementary School, High School, and College Graduates 18 Years Old and Over, for the United States

(In current dollars)

YEAR AND SELECTED AGE GROUP	LIFETIME INCOME			PERCENT INCREASE	
	ELEMENTARY SCHOOL GRADUATES	HIGH SCHOOL GRADUATES	COLLEGE GRADUATES	HIGH SCHOOL TO ELEMENTARY SCHOOL	COLLEGE TO HIGH SCHOOL
INCOME FROM AGE 18 TO DEATH					
1966	$246 525	$340 520	$541 911	38	59
1964	223 946	311 462	478 696	39	54
1963	216 220	301 770	459 444	40	52
1961	205 237	273 614	454 732	33	66
1958	178 010	242 480	401 819	36	66
1956	178 749	244 158	372 644	37	53
INCOME FROM AGE 25 TO DEATH					
1966	$228 325	$320 159	$520 347	40	63
1964	208 736	293 772	459 832	41	57
1963	203 192	284 782	441 920	40	55
1961	191 955	257 434	436 932	34	70
1958	166 248	226 658	386 050	36	70
1956	165 870	228 189	358 538	38	57
INCOME FROM AGE 18 TO 64					
1966	$221 759	$303 284	$473 292	37	56
1964	197 242	270 643	411 702	37	52
1963	190 925	263 202	404 065	38	54
1961	182 525	241 199	379 662	32	57
1958	158 053	217 864	355 221	38	63
1956	159 174	215 775	325 276	36	51
INCOME FROM AGE 25 TO 64					
1966	$203 248	$282 456	$450 868	39	60
1964	181 702	252 447	392 006	39	55
1963	177 598	245 757	385 886	38	57
1961	168 967	224 626	360 951	33	61
1958	146 054	201 750	338 900	38	68
1956	146 059	199 463	310 597	37	56

Table 6.--Men 25 Years Old and Over by Years of School Completed, for the United States: 1957 to 1967

YEARS OF SCHOOL COMPLETED	1967	1965	1964	1962	1959	1957
NUMBER . . . . THOUSANDS . .	48 845	48 350	48 094	47 438	46 315	45 482
PERCENT.	100.0	100.0	100.0	100.0	[1]100.0	[1]100.0
ELEMENTARY: LESS THAN 8 YEARS	17.2	18.5	18.7	20.6	21.4	23.1
8 YEARS	14.6	15.6	15.9	16.4	17.2	18.6
HIGH SCHOOL: 1 TO 3 YEARS.	17.1	17.4	17.9	17.6	17.9	17.4
4 YEARS	28.4	27.3	26.7	24.8	23.3	22.4
COLLEGE: 1 TO 3 YEARS.	9.7	8.9	9.1	9.1	8.1	7.3
4 YEARS OR MORE	13.0	12.3	11.8	11.5	10.3	9.6
4 YEARS	7.5	7.0	6.6	6.7	5.9	(NA)
5 YEARS OR MORE	5.5	5.3	5.2	4.8	4.4	(NA)
MEDIAN SCHOOL YEARS COMPLETED.	12.0	11.7	11.6	11.2	10.8	10.4

NA NOT AVAILABLE.
[1]INCLUDES MEN NOT REPORTING YEARS OF SCHOOL COMPLETED.

Table 7.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1966, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	.2 PER-CENT	3 PER-CENT	4 PER-CENT
ELEMENTARY SCHOOL LESS THAN 8 YEARS																	
18 YEARS	1 593	169	278	362	477	89	133	167	211	74	108	133	166	62	89	108	133
19 YEARS	1 899	168	271	350	458	90	133	165	207	75	109	133	164	64	90	109	132
20 YEARS	2 187	166	264	339	439	91	133	163	204	76	109	132	163	65	91	109	132
21 YEARS	2 459	164	257	327	421	91	132	161	200	77	109	132	161	66	91	109	131
22 YEARS	2 715	162	250	316	403	92	131	159	196	78	109	131	158	67	92	109	130
23 YEARS	2 954	159	242	304	385	92	130	157	191	78	108	129	156	68	92	108	129
24 YEARS	3 176	156	235	293	368	91	128	154	187	78	108	128	153	68	91	107	127
25 YEARS	3 381	153	228	282	351	91	126	151	182	78	107	126	150	68	91	106	126
26 YEARS	3 570	150	220	270	335	91	124	148	177	78	105	124	147	68	90	105	124
27 YEARS	3 742	147	213	259	319	90	122	144	172	78	104	122	144	68	90	104	121
28 YEARS	3 897	143	205	248	304	89	120	141	167	77	102	119	140	68	89	102	119
29 YEARS	4 035	139	197	238	288	88	117	137	162	77	101	117	137	68	87	101	116
30 YEARS	4 156	135	190	227	274	86	115	133	157	76	99	114	133	67	86	99	114
31 YEARS	4 251	131	182	217	260	85	112	130	151	75	97	111	129	66	85	97	111
32 YEARS	4 322	127	175	207	246	83	109	126	146	74	95	108	125	65	83	94	108
33 YEARS	4 374	123	167	197	233	82	106	122	140	72	92	105	121	65	81	92	105
34 YEARS	4 410	119	160	187	220	80	103	117	135	71	90	102	117	63	80	90	102
35 YEARS	4 433	115	153	178	208	78	100	113	130	70	88	99	113	62	78	87	99
36 YEARS	4 448	111	146	169	196	76	96	109	125	68	85	96	109	61	76	85	96
37 YEARS	4 457	107	139	160	184	74	93	105	119	66	83	93	105	60	74	82	92
38 YEARS	4 465	103	132	151	173	72	90	101	114	65	80	90	101	59	72	80	89
39 YEARS	4 476	98	126	143	163	70	87	97	109	63	78	86	97	57	70	77	86
40 YEARS	4 490	94	119	135	153	68	83	93	104	61	75	83	92	56	68	75	83
41 YEARS	4 501	90	113	127	143	66	80	89	99	60	72	80	88	54	65	72	79
42 YEARS	4 506	86	107	119	134	63	77	85	94	58	69	76	84	53	63	69	76
43 YEARS	4 508	82	101	112	125	61	73	81	89	56	67	73	80	51	61	66	73
44 YEARS	4 505	78	95	105	116	59	70	77	84	54	64	70	76	50	58	64	69
45 YEARS	4 497	74	89	98	108	56	67	73	79	52	61	66	72	48	56	61	66
46 YEARS	4 485	70	83	91	100	54	63	69	75	50	58	63	68	46	54	58	63
47 YEARS	4 469	66	78	85	92	51	60	65	70	48	55	60	64	44	51	55	59
48 YEARS	4 450	62	72	78	85	49	57	61	66	45	52	56	61	42	49	52	56
49 YEARS	4 427	58	67	72	78	46	53	57	61	43	49	53	57	40	46	49	53
50 YEARS	4 400	54	62	67	72	44	50	53	57	41	46	50	53	38	44	46	49
51 YEARS	4 369	50	57	61	65	41	46	49	53	39	44	46	49	36	41	43	46
52 YEARS	4 334	46	52	56	59	39	43	46	48	36	41	43	45	34	38	40	43
53 YEARS	4 295	43	48	50	53	36	40	42	44	34	38	40	42	32	36	37	39
54 YEARS	4 252	39	43	45	48	33	37	38	40	31	35	36	38	30	33	35	36
55 YEARS	4 205	35	39	41	43	30	33	35	36	29	32	33	35	28	30	32	33
56 YEARS	4 154	32	34	36	38	28	30	31	32	26	29	30	31	25	27	29	30
57 YEARS	4 099	28	30	31	33	25	27	28	29	24	26	27	27	23	25	25	26
58 YEARS	4 040	24	26	27	28	22	23	24	25	21	23	23	24	20	22	22	23
59 YEARS	3 977	21	22	23	23	19	20	21	21	18	19	20	21	18	19	19	20
60 YEARS	3 911	17	18	19	19	16	17	17	18	16	16	17	17	15	16	16	17
61 YEARS	3 840	14	14	15	15	13	13	14	14	13	13	13	14	12	13	13	13
62 YEARS	3 765	10	11	11	11	10	10	10	10	10	10	10	10	10	10	10	10
63 YEARS	3 686	7	7	7	7	7	7	7	7	7	7	7	7	6	7	7	7
64 YEARS	3 603	4	4	4	4	3	3	3	3	3	3	3	3	3	3	3	3
ELEMENTARY SCHOOL 8 YEARS																	
18 YEARS	2 101	222	368	483	640	114	174	218	278	95	140	173	217	80	114	140	173
19 YEARS	2 422	220	359	467	615	116	174	216	273	96	141	173	215	81	116	141	173
20 YEARS	2 729	217	350	452	589	117	173	214	268	98	141	172	213	83	117	141	172
21 YEARS	3 021	215	341	437	565	118	172	212	264	99	141	172	211	84	118	141	171
22 YEARS	3 301	212	332	422	541	118	171	209	258	100	141	170	208	86	118	141	170
23 YEARS	3 566	209	323	407	518	118	170	206	253	101	141	169	205	87	118	141	169
24 YEARS	3 818	206	313	392	495	119	168	203	247	101	140	167	202	87	119	140	167
25 YEARS	4 056	202	304	377	473	118	166	199	242	102	139	165	198	88	118	139	165
26 YEARS	4 280	198	294	363	452	118	164	196	236	102	138	163	195	88	118	138	163
27 YEARS	4 490	194	285	349	431	117	161	192	229	101	137	161	191	89	117	136	160
28 YEARS	4 686	190	275	335	410	116	159	187	223	101	135	158	186	89	116	135	158
29 YEARS	4 869	186	265	321	390	115	156	183	217	101	133	155	182	88	115	133	155
30 YEARS	5 038	181	256	307	371	114	153	178	210	100	131	152	178	88	114	131	152
31 YEARS	5 190	176	246	294	353	113	149	174	203	99	129	149	173	88	112	129	148
32 YEARS	5 326	171	236	280	335	111	146	169	197	98	127	145	168	87	111	126	145
33 YEARS	5 448	166	227	267	317	109	142	164	190	96	124	142	163	86	109	124	141
34 YEARS	5 555	161	217	255	300	107	138	159	183	95	121	138	158	85	107	121	138
35 YEARS	5 651	156	208	242	284	105	135	154	176	93	118	134	153	84	105	118	134
36 YEARS	5 735	151	199	230	268	103	131	148	169	92	115	130	148	82	102	115	130
37 YEARS	5 809	145	190	219	253	100	127	143	163	90	112	126	142	81	100	112	126
38 YEARS	5 874	140	181	207	238	98	122	138	156	88	109	122	137	79	97	109	121
39 YEARS	5 931	134	172	196	224	95	118	132	149	86	106	118	132	78	95	105	117
40 YEARS	5 981	129	163	185	210	92	114	127	142	84	102	113	126	76	92	102	113
41 YEARS	6 017	123	155	174	197	90	109	122	135	81	99	109	121	74	89	98	109
42 YEARS	6 040	118	146	164	184	87	105	116	129	79	95	105	116	72	86	95	104
43 YEARS	6 052	112	138	154	172	84	101	111	122	76	91	100	110	70	83	91	100
44 YEARS	6 054	107	130	144	160	80	96	105	116	74	87	96	105	68	80	87	95
45 YEARS	6 048	101	122	135	149	77	92	100	109	71	84	91	99	66	77	83	91
46 YEARS	6 036	96	115	126	138	74	87	95	103	68	80	87	94	63	74	80	86
47 YEARS	6 019	91	107	117	128	71	82	89	97	65	76	82	89	61	70	76	82
48 YEARS	5 999	85	100	109	118	67	78	84	91	63	72	78	84	58	67	72	77
49 YEARS	5 977	80	93	101	109	64	73	79	85	60	68	73	79	56	64	68	73
50 YEARS	5 954	75	86	93	100	61	69	74	79	57	64	69	73	53	60	64	68
51 YEARS	5 927	70	79	85	91	57	64	69	73	54	60	64	68	50	57	60	64
52 YEARS	5 896	65	73	78	83	54	60	64	67	50	56	60	63	48	53	56	59
53 YEARS	5 860	59	67	71	75	50	56	59	62	47	52	55	58	45	50	52	55
54 YEARS	5 819	54	60	64	67	46	51	54	56	44	48	51	53	42	46	48	51
55 YEARS	5 774	49	54	57	60	43	47	49	51	41	44	46	48	39	42	44	46
56 YEARS	5 725	44	48	51	53	39	42	44	46	37	40	42	44	36	38	40	42
57 YEARS	5 670	39	43	44	46	35	37	39	40	33	36	37	39	32	35	36	37
58 YEARS	5 611	35	37	38	39	31	33	34	35	30	32	33	34	29	31	32	33
59 YEARS	5 548	30	31	32	33	27	28	29	30	26	27	28	29	25	27	27	28
60 YEARS	5 480	25	26	27	27	23	24	24	25	22	23	24	24	21	23	23	24
61 YEARS	5 407	20	21	21	21	18	19	20	20	18	19	19	19	18	18	19	19
62 YEARS	5 330	15	15	16	16	14	14	15	15	14	14	14	15	14	14	14	14
63 YEARS	5 248	10	10	10	10	10	10	10	10	9	10	10	10	9	9	10	10
64 YEARS	5 162	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5

Table 7.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1966, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
HIGH SCHOOL 1 TO 3 YEARS																	
18 YEARS	573	254	427	563	749	127	197	250	320	104	158	197	249	87	128	157	196
19 YEARS	1 215	253	418	546	720	131	199	249	316	108	160	198	248	90	131	160	198
20 YEARS	1 822	252	409	530	692	133	199	248	312	111	162	199	247	94	133	162	198
21 YEARS	2 395	250	400	513	665	135	200	247	308	113	163	199	245	96	135	163	199
22 YEARS	2 935	248	390	496	638	137	199	244	303	115	164	199	243	99	137	164	198
23 YEARS	3 440	245	380	480	611	138	199	242	297	117	165	198	241	101	138	164	197
24 YEARS	3 911	242	369	463	585	139	197	239	291	118	164	197	237	102	139	164	196
25 YEARS	4 347	238	359	446	560	139	195	235	285	119	164	195	234	103	139	164	194
26 YEARS	4 750	234	348	429	535	139	193	231	278	120	163	193	230	104	139	163	192
27 YEARS	5 119	230	337	413	510	138	191	226	271	120	161	190	225	104	138	161	189
28 YEARS	5 453	225	325	396	486	138	187	222	264	119	160	187	220	105	137	159	186
29 YEARS	5 753	220	314	380	463	136	184	216	256	119	157	183	215	104	136	157	183
30 YEARS	6 016	214	303	364	440	135	180	211	249	118	155	180	210	104	135	155	179
31 YEARS	6 225	208	291	348	418	133	176	205	241	117	152	176	204	103	133	152	175
32 YEARS	6 384	203	280	332	396	131	172	200	233	115	149	172	199	102	131	149	171
33 YEARS	6 502	196	268	317	376	129	168	194	225	114	146	167	193	101	128	146	167
34 YEARS	6 587	190	257	302	355	126	163	188	216	112	143	163	187	100	126	143	162
35 YEARS	6 648	184	246	287	336	124	159	181	208	110	139	158	181	98	123	139	158
36 YEARS	6 693	178	235	273	317	121	154	175	200	108	136	154	174	97	121	136	153
37 YEARS	6 730	172	225	259	299	118	149	169	192	106	132	149	168	95	118	132	148
38 YEARS	6 768	165	214	245	282	115	145	163	184	104	129	144	162	94	115	128	144
39 YEARS	6 815	159	204	232	265	113	140	157	177	101	125	139	156	92	112	125	139
40 YEARS	6 876	153	194	220	249	109	135	151	169	99	121	134	150	90	109	121	134
41 YEARS	6 936	147	184	207	234	106	130	144	161	96	117	129	144	88	106	117	129
42 YEARS	6 991	140	174	195	219	103	125	138	153	94	113	124	138	86	102	113	124
43 YEARS	7 041	134	165	183	205	99	120	132	146	91	109	119	131	83	99	108	119
44 YEARS	7 085	127	155	172	191	96	115	126	138	88	104	114	125	81	95	104	114
45 YEARS	7 121	121	146	161	178	92	109	119	131	85	100	109	119	78	92	100	108
46 YEARS	7 149	115	137	150	165	88	104	113	123	82	96	104	113	76	88	95	103
47 YEARS	7 168	108	128	140	153	85	99	107	116	78	91	98	106	73	84	91	98
48 YEARS	7 177	102	120	130	141	81	93	101	108	75	86	93	100	70	80	86	92
49 YEARS	7 175	96	111	120	130	77	88	94	101	71	82	87	94	67	76	81	87
50 YEARS	7 162	89	103	111	119	72	82	88	94	68	77	82	88	64	72	77	82
51 YEARS	7 139	83	95	101	108	68	77	82	87	64	72	77	82	60	68	72	76
52 YEARS	7 107	77	87	93	98	64	72	76	80	60	67	71	76	57	64	67	71
53 YEARS	7 066	71	79	84	89	60	66	70	74	56	63	66	69	53	59	62	66
54 YEARS	7 016	65	72	76	80	55	61	64	67	52	58	60	64	50	55	57	60
55 YEARS	6 957	59	65	68	71	51	55	58	61	48	53	55	58	46	50	52	55
56 YEARS	6 888	53	57	60	62	46	50	52	54	44	48	50	52	42	46	47	49
57 YEARS	6 811	47	50	52	54	41	44	46	48	40	43	44	46	38	41	42	44
58 YEARS	6 724	41	44	45	47	37	39	40	42	35	38	39	40	34	36	37	39
59 YEARS	6 628	35	37	38	39	32	33	34	35	31	32	33	34	30	31	32	33
60 YEARS	6 523	29	30	31	32	27	28	29	29	26	27	28	28	25	26	27	28
61 YEARS	6 408	23	24	25	25	22	22	23	23	21	22	22	23	21	21	22	22
62 YEARS	6 285	17	18	18	18	16	17	17	17	16	17	17	17	16	16	17	17
63 YEARS	6 152	12	12	12	12	11	11	11	11	11	11	11	11	11	11	11	11
64 YEARS	6 010	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
HIGH SCHOOL 4 YEARS																	
18 YEARS	1 775	303	508	669	890	154	237	299	382	127	190	236	297	106	154	189	235
19 YEARS	2 379	302	497	648	855	157	237	297	376	130	191	237	296	109	157	191	236
20 YEARS	2 953	299	485	628	821	159	237	295	371	133	193	237	294	112	159	193	236
21 YEARS	3 495	297	473	608	788	161	237	292	365	135	194	236	291	115	161	194	235
22 YEARS	4 008	293	461	587	755	162	236	289	358	137	194	235	288	117	162	194	235
23 YEARS	4 490	290	449	567	723	163	234	285	351	138	194	234	284	119	163	194	233
24 YEARS	4 941	286	436	547	692	164	232	281	344	139	194	232	280	120	164	193	231
25 YEARS	5 362	281	423	527	661	164	230	277	336	140	193	229	275	121	164	193	229
26 YEARS	5 753	276	410	507	632	163	227	272	328	140	191	227	270	122	163	191	226
27 YEARS	6 113	270	397	487	603	163	224	266	320	140	190	223	265	122	162	189	223
28 YEARS	6 442	264	384	467	574	161	220	261	311	140	187	220	259	123	161	187	219
29 YEARS	6 741	258	370	448	547	160	216	255	302	139	185	216	253	122	160	185	215
30 YEARS	7 007	252	357	429	520	158	212	248	293	138	182	211	247	122	158	182	211
31 YEARS	7 227	245	343	410	494	156	207	242	284	137	179	207	241	121	156	179	206
32 YEARS	7 403	238	330	392	468	154	203	235	274	135	176	202	234	120	153	175	201
33 YEARS	7 543	231	317	374	444	151	198	228	265	133	172	197	227	119	151	172	196
34 YEARS	7 655	224	304	356	420	148	192	221	255	131	168	192	220	117	148	168	191
35 YEARS	7 743	217	291	339	398	146	187	214	246	129	164	187	213	116	145	164	186
36 YEARS	7 815	210	278	322	376	143	182	207	236	127	160	181	206	114	142	160	180
37 YEARS	7 878	203	266	306	354	139	176	200	227	125	156	176	199	112	139	156	175
38 YEARS	7 939	195	253	290	334	136	171	192	218	122	152	170	191	110	136	151	169
39 YEARS	8 004	188	241	275	314	133	165	185	209	119	147	164	184	108	132	147	164
40 YEARS	8 076	181	229	260	296	129	159	178	199	117	143	159	177	106	128	142	158
41 YEARS	8 144	173	218	245	277	125	153	171	190	114	138	153	170	104	125	138	152
42 YEARS	8 203	166	206	231	260	121	147	163	181	110	133	147	162	101	121	133	146
43 YEARS	8 255	158	195	217	243	117	141	156	172	107	128	141	155	98	117	128	140
44 YEARS	8 298	151	184	204	227	113	135	149	163	104	123	135	148	95	113	123	134
45 YEARS	8 333	143	173	191	211	109	129	141	155	100	118	129	141	92	108	118	128
46 YEARS	8 359	136	163	178	196	105	123	134	146	97	113	123	133	89	104	113	122
47 YEARS	8 377	128	152	166	182	100	117	127	137	93	108	116	126	86	100	107	116
48 YEARS	8 387	121	142	154	168	95	111	119	129	89	102	110	119	83	95	102	110
49 YEARS	8 387	114	132	143	154	91	104	112	120	85	97	104	111	79	90	97	103
50 YEARS	8 378	106	122	132	142	86	98	105	112	80	91	98	104	75	85	91	97
51 YEARS	8 361	99	113	121	129	81	92	98	104	76	86	91	97	72	81	86	91
52 YEARS	8 334	92	104	110	118	76	85	90	96	72	80	85	90	68	76	80	85
53 YEARS	8 300	85	95	100	106	71	79	83	88	67	75	79	83	64	71	74	78
54 YEARS	8 256	78	86	91	96	66	73	76	80	63	69	72	76	60	65	69	72
55 YEARS	8 204	70	77	81	85	61	66	69	73	58	63	66	69	55	60	63	66
56 YEARS	8 144	63	69	72	75	55	60	62	65	53	57	60	62	51	55	57	59
57 YEARS	8 074	56	61	63	66	50	53	55	57	48	51	53	55	46	49	51	53
58 YEARS	7 997	49	53	54	56	44	47	48	50	42	45	47	48	41	44	45	47
59 YEARS	7 910	42	45	46	47	38	40	42	43	37	39	40	41	36	38	39	40
60 YEARS	7 815	35	37	38	39	32	34	35	36	31	33	34	35	31	32	33	34
61 YEARS	7 711	28	29	30	31	26	27	28	28	26	27	27	28	25	26	27	27
62 YEARS	7 599	21	22	22	23	20	21	21	21	20	20	21	21	19	20	20	20
63 YEARS	7 477	14	15	15	15	14	14	14	14	13	14	14	14	13	13	14	14
64 YEARS	7 348	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7

Table 7.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1966, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
COLLEGE 1 TO 3 YEARS																	
18 YEARS	175	346	586	774	1 031	171	268	341	438	139	213	267	339	115	172	213	267
19 YEARS	1 016	346	575	752	992	176	271	341	434	144	217	270	339	120	176	217	269
20 YEARS	1 818	345	563	730	954	180	272	340	429	149	220	272	339	125	180	220	271
21 YEARS	2 582	344	551	708	917	184	273	339	424	153	223	273	337	129	184	222	272
22 YEARS	3 309	341	538	685	880	186	274	336	417	157	224	273	335	133	187	224	272
23 YEARS	3 997	338	525	663	845	189	273	333	411	159	226	272	332	136	189	225	272
24 YEARS	4 648	335	511	641	809	190	272	330	403	162	226	271	328	139	190	226	270
25 YEARS	5 260	330	497	618	775	192	270	325	395	164	226	269	324	141	191	226	269
26 YEARS	5 834	325	483	596	741	192	268	320	387	165	226	267	319	143	192	225	266
27 YEARS	6 370	320	468	573	708	192	265	315	378	166	224	264	313	144	192	224	263
28 YEARS	6 869	314	453	551	675	192	261	309	368	166	222	261	308	145	191	222	260
29 YEARS	7 329	307	438	529	643	191	257	303	358	166	220	257	301	146	190	220	256
30 YEARS	7 748	300	423	507	612	189	253	296	348	165	217	252	294	146	189	217	251
31 YEARS	8 115	293	407	485	582	187	248	288	337	164	214	247	287	145	187	214	246
32 YEARS	8 431	285	392	464	552	185	243	281	327	163	211	242	279	144	184	210	241
33 YEARS	8 704	277	377	443	524	182	237	273	316	161	207	236	272	143	182	206	235
34 YEARS	8 941	269	361	422	496	179	231	265	305	159	203	230	264	142	179	202	230
35 YEARS	9 146	260	346	402	469	176	225	256	294	157	198	224	255	140	175	198	223
36 YEARS	9 326	252	331	382	443	172	219	248	283	154	193	218	247	139	172	193	217
37 YEARS	9 491	243	316	363	418	169	212	239	271	151	188	211	238	137	168	188	211
38 YEARS	9 643	234	301	344	394	165	205	231	260	148	183	205	230	134	164	183	204
39 YEARS	9 790	225	287	325	370	160	198	222	249	145	178	198	221	132	160	177	197
40 YEARS	9 936	216	272	307	348	156	191	213	238	141	172	191	212	129	155	171	190
41 YEARS	10 073	207	258	290	326	151	184	204	227	138	166	183	203	126	151	166	183
42 YEARS	10 196	198	244	272	305	146	177	195	215	134	160	176	194	123	146	160	175
43 YEARS	10 304	188	230	256	284	141	169	186	204	129	154	168	185	119	141	153	168
44 YEARS	10 395	179	217	239	265	136	161	176	193	125	147	161	175	115	135	147	160
45 YEARS	10 467	169	203	223	246	130	153	167	182	120	141	153	166	111	130	140	152
46 YEARS	10 517	160	190	208	227	124	145	158	171	115	134	145	157	107	124	134	144
47 YEARS	10 545	151	177	193	210	119	137	148	160	110	127	137	148	103	118	127	136
48 YEARS	10 548	141	165	178	193	112	129	139	150	105	120	129	138	98	112	120	128
49 YEARS	10 524	132	152	164	177	106	121	130	139	99	113	121	129	93	106	113	120
50 YEARS	10 472	123	140	150	161	100	113	121	129	94	106	113	120	88	99	106	112
51 YEARS	10 396	113	129	137	147	94	105	112	119	88	99	105	111	83	93	98	104
52 YEARS	10 297	104	117	125	132	87	97	103	109	82	92	97	102	78	87	91	96
53 YEARS	10 175	95	106	112	119	81	89	94	99	76	84	89	94	73	80	84	88
54 YEARS	10 029	87	96	101	106	74	81	85	90	70	77	81	85	67	73	77	81
55 YEARS	9 860	78	85	89	94	67	73	77	80	64	70	73	76	62	67	70	73
56 YEARS	9 667	69	75	78	82	61	66	68	71	58	63	65	68	56	60	63	65
57 YEARS	9 452	61	66	68	71	54	58	60	62	52	56	58	60	50	54	55	57
58 YEARS	9 213	53	56	58	60	47	50	52	53	46	48	50	52	44	47	48	50
59 YEARS	8 950	45	47	48	50	40	43	44	45	39	41	43	44	38	40	41	42
60 YEARS	8 665	37	38	39	40	34	35	36	37	33	34	35	36	32	33	34	35
61 YEARS	8 356	29	30	31	31	27	28	29	29	26	27	28	28	26	27	27	28
62 YEARS	8 024	21	22	22	23	20	21	21	21	20	20	21	21	20	20	20	21
63 YEARS	7 668	14	14	15	15	14	14	14	14	13	14	14	14	13	13	14	14
64 YEARS	7 290	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
COLLEGE 4 YEARS OR MORE																	
18 YEARS	1 845	474	814	1 083	1 454	231	365	467	604	187	288	364	465	154	231	288	363
19 YEARS	2 594	473	797	1 051	1 398	236	367	466	597	193	292	366	463	160	236	292	365
20 YEARS	3 320	470	780	1 019	1 344	240	368	463	589	198	296	367	461	165	241	295	366
21 YEARS	4 025	468	762	988	1 291	244	369	461	581	202	298	368	458	170	245	298	367
22 YEARS	4 706	464	744	956	1 239	248	369	457	572	206	300	368	455	174	248	300	367
23 YEARS	5 366	460	726	925	1 189	250	368	453	563	210	302	367	451	178	251	301	366
24 YEARS	6 002	455	708	894	1 140	253	367	448	553	213	303	366	446	182	253	302	365
25 YEARS	6 617	449	689	864	1 091	254	365	443	542	216	303	364	441	185	254	302	363
26 YEARS	7 209	443	670	833	1 045	256	362	437	531	218	302	361	435	188	256	302	360
27 YEARS	7 779	437	650	803	999	256	359	430	520	219	302	358	428	190	256	301	357
28 YEARS	8 326	429	630	773	954	256	355	423	508	221	300	354	421	192	256	299	353
29 YEARS	8 851	421	611	743	910	256	351	415	495	221	298	350	413	193	256	297	348
30 YEARS	9 354	413	591	714	868	255	346	407	482	221	295	345	405	194	255	295	343
31 YEARS	9 837	404	571	685	827	253	340	398	469	221	292	339	396	194	253	291	338
32 YEARS	10 298	395	551	656	787	251	334	389	456	220	288	333	387	194	251	288	332
33 YEARS	10 738	385	530	628	748	249	328	380	442	219	284	327	378	194	248	284	326
34 YEARS	11 155	375	510	600	710	246	321	370	428	217	280	320	368	193	245	279	319
35 YEARS	11 549	365	490	573	673	243	314	359	414	215	274	312	357	192	242	274	311
36 YEARS	11 919	354	470	546	637	239	306	349	399	212	269	305	347	190	238	268	304
37 YEARS	12 264	343	450	520	602	235	298	338	385	209	263	297	336	188	234	262	295
38 YEARS	12 583	331	430	494	569	230	289	326	370	206	257	288	325	186	229	256	287
39 YEARS	12 876	319	411	468	536	225	280	315	355	202	250	279	313	183	224	249	278
40 YEARS	13 142	308	391	443	504	219	271	303	340	198	243	270	302	180	218	242	269
41 YEARS	13 381	296	372	419	474	213	262	291	325	193	235	261	290	176	213	235	260
42 YEARS	13 594	283	353	395	444	207	252	279	310	189	228	251	278	172	206	227	250
43 YEARS	13 781	271	334	372	416	201	242	267	295	183	220	241	266	168	200	219	240
44 YEARS	13 943	258	315	350	388	194	232	255	280	178	211	231	253	164	193	211	230
45 YEARS	14 081	246	297	328	362	187	222	242	265	172	203	221	241	159	186	202	220
46 YEARS	14 196	233	279	306	336	180	211	230	251	166	194	210	229	153	179	193	210
47 YEARS	14 287	221	261	285	312	172	201	217	236	159	185	200	216	148	171	184	199
48 YEARS	14 355	208	244	265	288	164	190	205	221	153	176	189	204	142	163	175	189
49 YEARS	14 402	195	227	245	265	156	179	192	207	146	167	179	192	136	155	166	178
50 YEARS	14 427	183	210	226	243	148	168	180	193	138	157	168	179	130	147	157	167
51 YEARS	14 430	170	194	208	222	139	158	168	179	131	148	157	167	123	139	147	156
52 YEARS	14 409	158	178	190	202	131	147	155	165	123	138	146	155	117	130	137	145
53 YEARS	14 365	145	163	172	182	122	136	143	151	116	128	135	142	110	121	128	135
54 YEARS	14 298	133	147	155	164	113	125	131	138	107	118	124	130	102	112	118	124
55 YEARS	14 209	121	132	139	146	104	114	119	124	99	108	113	118	95	103	108	113
56 YEARS	14 096	108	118	123	128	94	102	107	111	90	98	102	106	87	94	98	102
57 YEARS	13 960	96	104	108	112	85	91	95	98	82	88	91	94	78	84	87	90
58 YEARS	13 801	84	90	93	96	75	80	83	85	72	77	80	82	70	74	77	79
59 YEARS	13 619	72	76	78	80	65	69	71	73	63	67	68	70	61	65	66	68
60 YEARS	13 414	60	63	64	66	55	58	59	60	53	56	57	59	52	54	56	57
61 YEARS	13 186	48	50	51	52	45	46	47	48	43	45	46	47	43	44	45	46
62 YEARS	12 935	36	37	37	38	34	35	35	36	33	34	35	35	33	34	34	35
63 YEARS	12 661	24	24	25	25	23	23	24	24	23	23	23	23	22	23	23	23
64 YEARS	12 364	12	12	12	12	12	12	12	12	12	12	12	12	11	12	12	12

Table 7.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1966, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
COLLEGE 4 YEARS																	
18 YEARS	1 642	453	774	1 027	1 375	223	350	446	576	181	277	349	444	150	223	277	348
19 YEARS	2 479	452	757	996	1 322	228	352	445	569	187	281	351	443	155	228	281	350
20 YEARS	3 283	450	741	966	1 271	232	353	443	562	192	284	352	441	160	232	284	351
21 YEARS	4 054	447	724	936	1 221	236	354	440	554	196	287	353	438	165	236	287	352
22 YEARS	4 790	443	707	906	1 171	239	353	437	545	200	289	352	434	169	239	288	351
23 YEARS	5 494	439	689	876	1 123	241	352	432	536	203	290	351	430	173	241	289	350
24 YEARS	6 164	434	671	846	1 076	243	351	427	526	206	290	350	425	176	243	290	349
25 YEARS	6 801	428	653	817	1 031	244	348	422	515	208	290	347	420	179	244	289	346
26 YEARS	7 404	422	634	787	986	245	345	415	504	209	289	344	413	181	245	289	343
27 YEARS	7 973	415	615	758	942	245	342	409	493	210	288	341	407	183	245	287	339
28 YEARS	8 510	407	596	729	899	245	337	401	481	211	286	336	399	184	244	285	335
29 YEARS	9 013	399	576	701	857	244	333	393	468	211	283	331	391	184	243	282	330
30 YEARS	9 480	390	557	672	817	242	327	385	455	211	280	326	383	185	242	279	325
31 YEARS	9 904	381	537	644	777	240	321	376	442	210	276	320	374	185	240	276	319
32 YEARS	10 285	372	518	617	739	238	315	367	429	208	272	314	365	184	237	272	313
33 YEARS	10 630	362	498	590	702	235	309	357	416	207	268	308	355	183	234	267	307
34 YEARS	10 942	352	479	563	666	232	302	347	402	205	263	301	346	182	231	262	300
35 YEARS	11 225	342	460	537	631	228	294	337	388	202	258	293	335	181	227	257	292
36 YEARS	11 485	332	441	512	597	224	287	327	374	199	252	286	325	179	223	252	285
37 YEARS	11 726	321	422	487	564	220	279	316	360	196	246	278	315	177	219	246	277
38 YEARS	11 952	310	403	462	532	215	271	305	346	193	240	270	304	174	214	240	269
39 YEARS	12 168	299	384	438	502	210	262	294	332	189	234	261	293	171	210	233	260
40 YEARS	12 376	288	366	415	472	205	254	283	318	185	227	253	282	168	204	226	252
41 YEARS	12 569	276	348	392	443	200	245	272	304	181	220	244	271	165	199	219	243
42 YEARS	12 744	265	330	370	416	194	236	261	290	176	213	235	260	161	193	212	234
43 YEARS	12 901	253	312	348	389	188	226	250	276	171	205	225	248	157	187	205	225
44 YEARS	13 039	242	295	327	363	181	217	238	262	166	197	216	237	153	180	197	215
45 YEARS	13 159	230	278	306	338	175	207	226	248	161	189	206	225	148	174	189	206
46 YEARS	13 259	218	261	286	314	168	197	215	234	155	181	197	214	143	167	181	196
47 YEARS	13 339	206	244	267	291	161	188	203	220	149	173	187	202	138	160	172	186
48 YEARS	13 400	194	228	248	269	153	178	192	207	143	164	177	191	133	153	164	176
49 YEARS	13 439	183	212	229	248	146	168	180	193	136	156	167	179	127	145	155	166
50 YEARS	13 458	171	197	211	227	138	158	168	180	129	147	157	168	121	137	146	156
51 YEARS	13 457	159	182	194	208	130	147	157	167	123	138	147	156	115	130	138	146
52 YEARS	13 437	148	167	177	189	122	137	145	154	115	129	137	145	109	122	129	136
53 YEARS	13 396	136	152	161	171	114	127	134	141	108	120	126	133	102	113	119	126
54 YEARS	13 336	124	138	145	153	106	117	123	129	101	111	116	122	96	105	110	116
55 YEARS	13 255	113	124	130	137	97	106	111	116	93	101	106	111	89	97	101	105
56 YEARS	13 155	101	110	115	120	88	96	100	104	85	92	96	99	81	88	91	95
57 YEARS	13 036	90	97	101	105	80	86	89	92	76	82	85	88	74	79	82	85
58 YEARS	12 896	79	84	87	90	70	75	78	80	68	72	75	77	66	70	72	74
59 YEARS	12 737	67	71	73	76	61	65	66	68	59	63	64	66	57	61	62	64
60 YEARS	12 557	56	59	60	62	52	54	55	57	50	53	54	55	49	51	52	54
61 YEARS	12 358	45	47	48	49	42	43	44	45	41	42	43	44	40	41	42	43
62 YEARS	12 140	34	35	35	36	32	33	33	34	31	32	33	33	31	32	32	32
63 YEARS	11 901	23	23	23	23	22	22	22	22	21	22	22	22	21	21	22	22
64 YEARS	11 643	11	11	11	12	11	11	11	11	11	11	11	11	11	11	11	11
COLLEGE 5 YEARS OR MORE																	
18 YEARS	2 081	501	866	1 155	1 554	241	385	494	641	195	303	384	492	160	242	303	383
19 YEARS	2 712	500	848	1 121	1 494	246	387	492	633	200	307	386	490	165	247	307	385
20 YEARS	3 336	498	830	1 087	1 436	251	388	490	625	206	310	387	488	171	252	310	386
21 YEARS	3 953	495	812	1 054	1 380	255	389	488	617	211	313	388	485	176	256	313	387
22 YEARS	4 562	491	793	1 021	1 325	259	389	484	608	215	316	388	482	181	260	316	387
23 YEARS	5 164	488	774	988	1 271	263	389	480	598	220	318	388	478	186	263	318	387
24 YEARS	5 759	483	755	956	1 219	266	388	476	588	223	319	387	474	190	266	319	386
25 YEARS	6 347	478	735	923	1 169	268	387	471	578	227	320	386	468	194	268	320	384
26 YEARS	6 927	472	716	892	1 119	270	385	465	567	229	320	383	463	197	270	320	382
27 YEARS	7 501	466	696	860	1 071	271	382	459	555	232	320	381	456	200	271	320	380
28 YEARS	8 067	459	675	829	1 024	272	379	452	543	234	319	377	450	203	272	319	376
29 YEARS	8 626	451	655	798	978	272	375	444	531	235	318	374	442	205	272	317	372
30 YEARS	9 181	443	634	767	933	272	370	436	518	236	316	369	434	206	272	315	368
31 YEARS	9 748	434	614	737	890	271	365	428	504	236	313	364	426	208	271	313	363
32 YEARS	10 323	425	593	707	847	270	360	419	491	236	310	358	417	208	270	309	357
33 YEARS	10 897	415	572	677	806	268	353	409	477	236	306	352	407	209	268	305	351
34 YEARS	11 463	405	551	648	766	266	346	399	462	234	302	345	397	208	265	301	344
35 YEARS	12 012	394	530	619	726	262	339	388	447	233	297	338	386	208	262	296	337
36 YEARS	12 537	383	508	590	688	259	331	377	432	230	291	330	375	206	258	290	329
37 YEARS	13 028	371	487	562	651	254	322	366	416	227	285	321	364	204	254	284	320
38 YEARS	13 479	359	466	534	615	249	313	354	401	224	278	312	352	202	249	278	311
39 YEARS	13 880	346	445	507	580	244	304	341	385	220	271	303	340	199	243	270	302
40 YEARS	14 227	334	424	480	545	238	294	329	368	215	263	293	327	195	237	263	292
41 YEARS	14 533	320	403	454	512	232	284	316	352	210	255	283	314	192	231	255	282
42 YEARS	14 803	307	382	428	480	225	273	303	336	205	247	272	301	187	224	246	271
43 YEARS	15 037	294	361	403	449	218	263	289	320	199	238	262	288	183	217	238	261
44 YEARS	15 237	280	341	378	420	211	252	276	303	193	229	251	275	178	210	228	250
45 YEARS	15 405	266	321	354	391	203	240	262	287	187	220	239	261	172	202	219	238
46 YEARS	15 541	252	302	330	363	195	229	249	271	180	210	228	248	167	194	210	227
47 YEARS	15 646	239	282	308	336	186	217	235	255	173	200	216	234	161	185	200	215
48 YEARS	15 723	225	263	286	310	178	205	221	239	165	190	205	220	154	177	190	204
49 YEARS	15 771	211	245	264	285	169	194	208	223	158	180	193	207	147	168	179	192
50 YEARS	15 793	197	227	243	262	160	182	194	208	150	170	181	193	140	159	169	180
51 YEARS	15 785	183	209	223	239	150	170	181	192	141	159	169	180	133	149	159	168
52 YEARS	15 747	170	191	204	217	141	158	167	177	133	148	157	166	126	140	148	156
53 YEARS	15 678	156	174	185	195	131	146	154	162	124	138	145	153	118	130	137	144
54 YEARS	15 580	142	158	166	175	121	134	140	147	115	127	133	140	110	120	126	132
55 YEARS	15 451	129	142	148	156	111	121	127	133	106	116	121	126	101	110	115	120
56 YEARS	15 293	116	126	131	137	101	109	114	119	97	105	109	113	93	100	104	108
57 YEARS	15 104	102	110	115	119	90	97	101	105	87	93	97	100	84	90	93	96
58 YEARS	14 885	89	95	98	102	80	85	88	91	77	82	85	87	74	79	82	84
59 YEARS	14 636	76	81	83	85	69	73	75	77	67	71	73	75	65	68	70	72
60 YEARS	14 357	63	66	68	69	58	61	62	64	56	59	61	62	55	58	59	60
61 YEARS	14 048	50	52	53	54	47	49	50	51	46	48	48	49	45	47	47	48
62 YEARS	13 709	38	39	39	40	36	37	37	38	35	36	36	37	34	35	36	36
63 YEARS	13 339	25	26	26	26	24	24	25	25	24	24	24	25	23	24	24	24
64 YEARS	12 940	13	13	13	13	12	12	12	12	12	12	12	12	12	12	12	12

Table 8.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1964, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)															
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
ELEMENTARY SCHOOL LESS THAN 8 YEARS																	
18 YEARS	1 455	157	260	341	451	81	123	155	197	67	99	123	154	56	81	99	123
19 YEARS	1 648	156	254	330	433	82	123	154	194	68	100	123	153	57	82	100	122
20 YEARS	1 836	154	248	319	415	83	123	152	190	69	100	122	151	59	83	100	122
21 YEARS	2 019	153	242	309	398	83	122	150	187	70	100	122	150	60	84	100	122
22 YEARS	2 198	151	235	298	381	84	122	149	183	71	100	121	148	61	84	100	121
23 YEARS	2 372	149	229	288	365	84	121	147	180	72	100	120	146	62	84	100	120
24 YEARS	2 541	147	222	277	349	85	120	145	176	72	100	119	144	62	85	100	119
25 YEARS	2 706	144	216	267	334	85	119	142	172	73	100	118	142	63	85	99	118
26 YEARS	2 866	142	209	257	319	85	117	140	168	73	99	117	139	63	85	99	116
27 YEARS	3 021	139	202	247	304	84	116	137	164	73	98	115	136	64	84	98	115
28 YEARS	3 172	136	196	237	290	84	114	134	159	73	97	114	134	64	84	97	113
29 YEARS	3 317	133	189	228	276	83	112	131	155	73	96	112	131	64	83	96	111
30 YEARS	3 460	130	182	218	263	83	110	128	150	72	95	110	128	64	83	95	109
31 YEARS	3 604	127	175	209	249	82	108	125	146	72	93	107	124	64	82	93	107
32 YEARS	3 749	123	169	199	237	81	105	121	141	71	92	105	121	63	81	91	105
33 YEARS	3 892	120	162	190	224	79	103	118	136	70	90	102	117	63	79	90	102
34 YEARS	4 030	116	155	181	212	78	100	114	131	69	88	100	114	62	78	88	99
35 YEARS	4 160	112	148	172	201	76	97	111	126	68	86	97	110	61	76	86	97
36 YEARS	4 278	108	142	163	189	75	94	107	121	67	84	94	106	60	75	83	94
37 YEARS	4 383	104	135	155	178	73	91	103	116	66	81	91	102	59	73	81	90
38 YEARS	4 471	100	128	146	167	71	88	99	111	64	79	88	98	58	71	78	87
39 YEARS	4 540	96	122	138	157	69	85	94	106	62	76	84	94	57	68	76	84
40 YEARS	4 585	92	115	130	147	66	81	90	101	60	73	81	90	55	66	73	81
41 YEARS	4 608	87	109	122	137	64	78	86	96	58	70	77	86	53	64	70	77
42 YEARS	4 610	83	103	115	128	62	74	82	91	56	67	74	82	52	61	67	74
43 YEARS	4 595	79	97	107	119	59	71	78	86	54	64	71	77	50	59	64	70
44 YEARS	4 566	75	91	100	111	57	67	74	81	52	62	67	73	48	56	61	67
45 YEARS	4 527	71	85	93	103	54	64	70	76	50	59	64	69	46	54	58	63
46 YEARS	4 480	67	79	87	95	52	60	66	71	48	56	60	65	44	51	55	60
47 YEARS	4 430	63	74	80	88	49	57	62	67	46	53	57	61	42	49	53	57
48 YEARS	4 378	59	69	74	81	47	54	58	62	43	50	53	58	40	46	50	53
49 YEARS	4 328	55	63	68	74	44	50	54	58	41	47	50	54	39	44	47	50
50 YEARS	4 283	51	59	63	67	41	47	50	54	39	44	47	50	37	41	44	47
51 YEARS	4 235	47	54	57	61	39	44	47	50	37	41	44	46	34	39	41	43
52 YEARS	4 184	44	49	52	56	36	41	43	46	34	38	40	43	32	36	38	40
53 YEARS	4 129	40	45	47	50	34	37	39	42	32	35	37	39	30	33	35	37
54 YEARS	4 070	36	40	42	45	31	34	36	38	29	32	34	36	28	31	32	34
55 YEARS	4 008	33	36	38	40	28	31	32	34	27	30	31	32	26	28	29	31
56 YEARS	3 942	29	32	33	35	26	28	29	30	25	27	28	29	24	26	27	28
57 YEARS	3 873	26	28	29	30	23	25	26	27	22	24	25	25	21	23	24	24
58 YEARS	3 800	23	24	25	26	20	22	22	23	20	21	21	22	19	20	21	21
59 YEARS	3 723	19	20	21	22	18	18	19	20	17	18	18	19	16	17	18	18
60 YEARS	3 643	16	17	17	18	15	15	16	16	14	15	15	16	14	15	15	15
61 YEARS	3 559	13	13	14	14	12	12	13	13	12	12	12	13	11	12	12	12
62 YEARS	3 471	10	10	10	10	9	9	9	10	9	9	9	9	9	9	9	9
63 YEARS	3 380	6	6	7	7	6	6	6	6	6	6	6	6	6	6	6	6
64 YEARS	3 285	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
ELEMENTARY SCHOOL 8 YEARS																	
18 YEARS	1 533	206	342	449	596	106	162	203	258	88	130	161	202	74	107	130	161
19 YEARS	1 933	205	335	435	572	108	162	202	255	90	131	161	201	76	108	131	161
20 YEARS	2 312	203	326	421	549	109	162	200	250	92	132	161	199	78	109	132	161
21 YEARS	2 670	201	318	407	526	110	161	198	246	93	132	161	197	79	110	132	160
22 YEARS	3 008	198	310	393	504	111	160	196	241	94	132	160	195	81	111	132	159
23 YEARS	3 324	196	301	379	483	111	159	193	236	95	132	158	192	82	111	132	158
24 YEARS	3 620	193	292	366	461	111	157	190	231	95	132	157	189	83	111	131	156
25 YEARS	3 894	189	283	352	441	111	155	186	226	96	131	155	185	83	111	130	154
26 YEARS	4 148	185	274	338	421	111	153	183	220	96	129	153	182	83	111	129	152
27 YEARS	4 381	181	265	325	401	110	151	179	214	95	128	150	178	83	110	128	150
28 YEARS	4 592	177	256	311	382	109	148	175	208	95	126	148	174	83	109	126	147
29 YEARS	4 783	173	247	298	363	108	145	170	202	94	124	145	170	83	108	124	144
30 YEARS	4 951	168	237	285	345	106	142	166	195	93	122	141	165	82	106	122	141
31 YEARS	5 090	164	228	272	327	105	139	161	189	92	120	138	160	82	105	120	138
32 YEARS	5 200	159	219	260	310	103	135	156	182	91	117	135	156	81	103	117	134
33 YEARS	5 286	154	210	248	294	101	132	152	176	89	115	131	151	80	101	114	131
34 YEARS	5 352	149	201	236	278	99	128	147	169	88	112	127	146	78	99	112	127
35 YEARS	5 402	144	192	224	263	97	124	142	163	86	109	124	141	77	96	109	123
36 YEARS	5 438	139	184	213	248	94	120	137	156	84	106	120	136	76	94	106	119
37 YEARS	5 466	134	175	202	234	92	116	132	150	82	103	116	131	74	92	103	115
38 YEARS	5 489	129	167	191	220	90	112	127	143	81	100	112	126	73	89	100	112
39 YEARS	5 510	123	158	181	207	87	108	122	137	79	97	108	121	71	87	96	108
40 YEARS	5 531	118	150	171	194	85	104	117	131	76	94	104	116	69	84	93	104
41 YEARS	5 539	113	143	161	182	82	100	112	125	74	90	100	111	68	82	90	100
42 YEARS	5 535	108	135	151	170	79	96	107	119	72	87	96	106	66	79	87	96
43 YEARS	5 520	103	127	142	159	76	92	102	112	70	84	92	101	64	76	83	91
44 YEARS	5 496	98	120	133	148	74	88	97	107	67	80	88	96	62	73	80	87
45 YEARS	5 468	93	113	125	138	71	84	92	101	65	77	84	91	60	70	77	83
46 YEARS	5 437	88	106	117	128	68	80	87	95	63	73	80	87	58	67	73	79
47 YEARS	5 405	84	99	109	119	65	76	82	90	60	70	76	82	56	65	70	75
48 YEARS	5 376	79	93	101	110	62	72	78	84	58	67	72	77	54	62	66	71
49 YEARS	5 352	74	86	94	101	59	68	73	79	55	63	68	73	51	59	63	67
50 YEARS	5 334	70	80	86	93	56	64	68	73	52	60	64	68	49	56	59	63
51 YEARS	5 317	65	74	79	85	53	60	64	68	50	56	60	64	47	53	56	59
52 YEARS	5 301	60	68	73	78	50	56	59	63	47	53	56	59	44	50	52	56
53 YEARS	5 284	56	63	66	70	47	52	55	58	44	49	52	55	42	46	49	52
54 YEARS	5 268	51	57	60	63	43	48	51	53	41	45	48	50	39	43	45	48
55 YEARS	5 252	47	51	54	57	40	44	46	48	38	42	44	46	36	40	42	44
56 YEARS	5 236	42	46	48	50	37	40	42	43	35	38	40	41	34	36	38	40
57 YEARS	5 220	38	41	42	44	33	36	37	39	32	34	36	37	31	33	34	35
58 YEARS	5 205	33	35	37	38	30	32	33	34	29	30	31	33	28	29	30	31
59 YEARS	5 189	29	30	31	32	26	27	28	29	25	27	27	28	24	26	26	27
60 YEARS	5 174	24	25	26	26	22	23	24	24	21	22	23	24	21	22	22	23
61 YEARS	5 159	19	20	21	21	18	19	19	19	18	18	19	19	17	18	18	19
62 YEARS	5 144	15	15	15	16	14	14	14	15	14	14	14	14	13	14	14	14
63 YEARS	5 129	10	10	10	10	9	10	10	10	9	10	10	10	9	9	9	10
64 YEARS	5 115	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5

Table 8.--**Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1964, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States**--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)															
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
HIGH SCHOOL 1 TO 3 YEARS																	
18 YEARS	803	235	392	516	685	119	183	231	295	98	147	183	230	81	119	146	182
19 YEARS	1 362	234	384	500	658	122	184	230	291	101	149	184	229	85	122	148	183
20 YEARS	1 892	233	376	485	633	124	185	229	288	103	150	184	228	87	124	150	184
21 YEARS	2 392	231	367	470	607	126	185	227	283	105	151	184	226	90	126	151	183
22 YEARS	2 864	229	358	454	582	127	184	225	278	107	152	184	224	92	127	152	183
23 YEARS	3 307	226	348	439	558	128	183	223	273	109	152	183	222	93	128	152	182
24 YEARS	3 721	223	339	423	534	128	182	220	268	110	152	181	218	95	128	152	181
25 YEARS	4 106	219	329	408	511	129	180	216	262	110	151	180	215	96	129	151	179
26 YEARS	4 462	215	318	392	488	128	178	212	255	111	150	177	211	96	128	150	177
27 YEARS	4 789	211	308	377	465	128	175	208	249	111	149	175	207	97	128	149	174
28 YEARS	5 087	207	298	362	443	127	172	204	242	110	147	172	203	97	127	147	171
29 YEARS	5 356	202	287	347	422	126	169	199	235	110	145	169	198	97	126	145	168
30 YEARS	5 593	197	277	332	401	124	166	194	228	109	143	165	193	96	124	142	165
31 YEARS	5 787	191	266	317	381	123	162	188	220	108	140	162	187	95	122	140	161
32 YEARS	5 940	186	256	303	361	121	158	183	213	106	137	158	182	95	120	137	157
33 YEARS	6 059	180	245	289	342	119	154	177	205	105	134	154	177	93	118	134	153
34 YEARS	6 150	174	235	275	323	116	150	172	198	103	131	149	171	92	116	131	149
35 YEARS	6 219	169	225	261	306	114	146	166	190	101	128	145	165	91	113	128	145
36 YEARS	6 273	163	215	248	288	111	141	160	183	99	125	141	160	89	111	124	140
37 YEARS	6 317	157	205	235	272	109	137	155	175	97	121	136	154	88	108	121	136
38 YEARS	6 359	151	195	223	256	106	132	149	168	95	118	132	148	86	105	117	131
39 YEARS	6 403	145	185	211	241	103	128	143	161	93	114	127	142	84	103	114	127
40 YEARS	6 454	139	176	199	226	100	123	137	153	91	110	123	136	82	100	110	122
41 YEARS	6 499	133	167	188	212	97	118	131	146	88	107	118	131	80	97	106	117
42 YEARS	6 536	127	158	177	198	94	113	125	139	85	103	113	125	78	93	102	113
43 YEARS	6 565	121	149	166	185	90	109	120	132	83	99	108	119	76	90	98	108
44 YEARS	6 585	115	140	155	172	87	104	114	125	80	95	103	113	74	87	94	103
45 YEARS	6 597	109	132	145	160	84	99	108	118	77	90	98	107	71	83	90	98
46 YEARS	6 601	104	124	135	148	80	94	102	111	74	86	94	102	69	80	86	93
47 YEARS	6 596	98	115	126	137	76	89	96	104	71	82	89	96	66	76	82	88
48 YEARS	6 584	92	107	117	127	73	84	90	98	68	78	84	90	63	72	77	83
49 YEARS	6 564	86	100	108	116	69	79	85	91	64	73	79	84	60	68	73	78
50 YEARS	6 535	80	92	99	106	65	74	79	85	61	69	74	79	57	65	69	73
51 YEARS	6 499	75	85	91	97	61	69	73	78	58	65	69	73	54	61	64	68
52 YEARS	6 455	69	78	83	88	57	64	68	72	54	60	64	68	51	57	60	64
53 YEARS	6 402	63	71	75	79	53	59	62	66	50	56	59	62	48	53	56	59
54 YEARS	6 341	58	64	67	71	49	54	57	60	47	51	54	57	45	49	51	54
55 YEARS	6 273	52	57	60	63	45	49	52	54	43	47	49	51	41	45	47	49
56 YEARS	6 196	47	51	53	56	41	44	46	48	39	42	44	46	38	41	42	44
57 YEARS	6 111	42	45	46	48	37	39	41	42	35	38	39	41	34	36	38	39
58 YEARS	6 018	36	39	40	41	32	35	36	37	31	33	34	35	30	32	33	34
59 YEARS	5 917	31	33	34	35	28	30	30	31	27	29	29	30	26	28	29	29
60 YEARS	5 808	26	27	28	28	24	25	25	26	23	24	25	25	22	23	24	25
61 YEARS	5 691	21	21	22	22	19	20	20	21	19	19	20	20	18	19	19	20
62 YEARS	5 565	15	16	16	16	15	15	15	15	14	15	15	15	14	14	15	15
63 YEARS	5 432	10	10	11	11	10	10	10	10	10	10	10	10	10	10	10	10
64 YEARS	5 290	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
HIGH SCHOOL 4 YEARS																	
18 YEARS	1 527	283	475	626	833	143	221	279	356	118	177	220	277	99	144	177	220
19 YEARS	2 115	282	464	607	800	146	221	277	352	121	179	221	276	102	146	179	220
20 YEARS	2 672	280	454	588	769	148	222	276	346	124	180	221	274	105	149	180	220
21 YEARS	3 199	277	443	569	737	150	221	273	341	126	181	221	272	107	150	181	220
22 YEARS	3 696	274	431	550	707	151	220	270	335	128	182	220	269	109	152	181	219
23 YEARS	4 163	271	420	531	677	152	219	267	328	129	182	218	266	111	152	181	218
24 YEARS	4 600	267	408	512	648	153	217	263	322	130	181	217	262	112	153	181	216
25 YEARS	5 006	263	396	493	620	153	215	259	314	131	180	214	257	113	153	180	214
26 YEARS	5 382	258	384	474	592	153	212	254	307	131	179	212	253	114	152	179	211
27 YEARS	5 727	253	371	456	564	152	209	249	299	131	177	209	248	114	152	177	208
28 YEARS	6 042	247	359	438	538	151	206	244	291	131	175	205	242	114	151	175	205
29 YEARS	6 327	241	346	419	512	149	202	238	282	130	173	201	237	114	149	172	201
30 YEARS	6 579	235	334	402	487	148	198	232	274	129	170	197	231	114	147	170	197
31 YEARS	6 785	229	321	384	462	146	194	226	265	128	167	193	225	113	145	167	192
32 YEARS	6 948	223	309	367	439	144	189	220	256	126	164	189	218	112	143	164	188
33 YEARS	7 074	216	296	350	416	141	185	213	247	125	161	184	212	111	141	160	183
34 YEARS	7 172	210	284	333	394	139	180	206	239	123	157	179	205	109	138	157	178
35 YEARS	7 247	203	272	317	372	136	175	200	230	121	153	174	199	108	135	153	174
36 YEARS	7 307	196	260	302	352	133	170	193	221	118	149	169	192	106	133	149	168
37 YEARS	7 358	189	248	287	332	130	165	186	212	116	146	164	186	105	130	145	163
38 YEARS	7 407	182	237	272	313	127	159	180	204	114	141	159	179	103	126	141	158
39 YEARS	7 461	176	226	257	295	124	154	173	195	111	137	153	172	101	123	137	153
40 YEARS	7 523	169	215	243	277	120	149	166	186	109	133	148	165	99	120	133	148
41 YEARS	7 579	162	204	230	260	117	143	159	178	106	129	143	159	96	116	128	142
42 YEARS	7 627	155	193	216	243	113	138	153	170	103	124	137	152	94	113	124	137
43 YEARS	7 667	148	183	204	228	110	132	146	161	100	120	132	145	92	109	119	131
44 YEARS	7 699	141	172	191	213	106	127	139	153	97	115	126	138	89	105	115	126
45 YEARS	7 725	134	162	179	198	102	121	132	145	94	110	120	131	86	101	110	120
46 YEARS	7 743	127	152	167	184	98	115	125	137	90	106	115	125	83	97	105	114
47 YEARS	7 756	120	143	156	171	94	109	119	129	87	101	109	118	80	93	100	108
48 YEARS	7 762	113	133	145	158	89	104	112	121	83	96	103	111	77	89	95	103
49 YEARS	7 764	107	124	134	145	85	98	105	113	79	91	97	105	74	85	91	97
50 YEARS	7 760	100	115	124	133	81	92	98	105	75	86	92	98	71	80	85	91
51 YEARS	7 750	93	106	114	122	76	86	92	98	72	81	86	91	67	76	80	85
52 YEARS	7 735	86	98	104	111	72	80	85	90	67	76	80	85	64	71	75	80
53 YEARS	7 713	80	89	95	101	67	74	79	83	63	70	74	78	60	66	70	74
54 YEARS	7 685	73	81	86	90	62	69	72	76	59	65	68	72	56	62	65	68
55 YEARS	7 651	67	73	77	81	57	63	66	69	55	60	62	65	52	57	59	62
56 YEARS	7 611	60	65	68	71	52	57	59	62	50	54	56	59	48	52	54	56
57 YEARS	7 565	53	58	60	62	47	51	53	55	45	49	50	52	44	47	48	50
58 YEARS	7 512	47	50	52	54	42	45	46	48	40	43	44	46	39	42	43	44
59 YEARS	7 454	40	43	44	45	36	39	40	41	35	37	38	39	34	36	37	38
60 YEARS	7 389	34	35	36	37	31	32	33	34	30	31	32	33	29	31	31	32
61 YEARS	7 319	27	28	29	29	25	26	27	27	25	26	26	27	24	25	25	26
62 YEARS	7 242	20	21	21	22	19	20	20	20	19	19	20	20	19	19	19	20
63 YEARS	7 159	14	14	14	14	13	13	13	14	13	13	13	13	13	13	13	13
64 YEARS	7 070	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7

Table 8.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1964, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
COLLEGE 1 TO 3 YEARS																	
18 YEARS	3	323	547	723	964	159	250	318	409	129	198	249	316	107	159	198	248
19 YEARS	829	323	537	703	928	164	252	318	405	134	202	252	316	112	164	202	251
20 YEARS	1 615	322	526	682	892	168	254	317	401	139	205	253	316	116	168	205	252
21 YEARS	2 360	321	515	661	857	171	255	316	395	143	207	254	314	120	171	207	253
22 YEARS	3 066	318	503	641	823	174	255	314	390	146	209	254	312	124	174	209	254
23 YEARS	3 732	316	490	620	790	176	255	311	383	148	210	254	310	127	176	210	253
24 YEARS	4 358	312	478	599	757	177	254	308	376	151	211	253	306	129	177	211	252
25 YEARS	4 944	308	465	578	725	178	252	304	369	152	211	251	302	131	178	210	250
26 YEARS	5 489	303	451	557	693	179	250	299	361	153	210	249	298	133	179	210	248
27 YEARS	5 995	298	437	536	662	179	247	294	352	154	209	246	292	134	179	209	245
28 YEARS	6 461	292	423	515	631	178	244	288	343	154	207	243	287	135	178	207	242
29 YEARS	6 887	286	409	494	601	177	240	282	334	154	205	239	281	135	177	205	238
30 YEARS	7 269	280	395	474	572	176	236	276	325	153	202	235	274	135	175	202	234
31 YEARS	7 588	273	380	453	544	174	231	269	315	152	199	230	267	135	174	199	229
32 YEARS	7 849	266	366	433	516	172	226	262	305	151	196	225	260	134	171	196	224
33 YEARS	8 062	258	352	414	490	169	221	254	295	150	192	220	253	133	169	192	219
34 YEARS	8 237	251	337	395	464	167	215	247	284	148	188	215	246	132	166	188	214
35 YEARS	8 384	243	323	376	439	164	210	239	274	146	184	209	238	130	163	184	208
36 YEARS	8 510	235	309	357	415	161	204	232	264	143	180	203	230	129	160	180	202
37 YEARS	8 628	227	296	340	392	157	198	224	254	141	176	197	223	127	157	175	197
38 YEARS	8 745	219	282	322	369	154	192	216	243	138	171	191	215	125	153	171	191
39 YEARS	8 872	211	269	305	347	150	186	208	233	135	166	185	207	123	149	166	184
40 YEARS	9 015	203	256	288	326	146	179	200	223	132	161	179	199	121	146	161	178
41 YEARS	9 169	194	242	272	306	142	173	191	213	129	156	172	191	118	141	155	171
42 YEARS	9 325	186	230	256	287	138	166	183	203	126	151	165	182	115	137	150	165
43 YEARS	9 478	177	217	241	268	133	159	175	192	122	145	159	174	112	132	144	158
44 YEARS	9 622	169	204	225	249	128	152	166	182	118	139	151	165	109	128	139	151
45 YEARS	9 751	160	192	211	232	123	145	158	172	114	133	144	157	105	122	133	144
46 YEARS	9 859	151	179	196	215	118	137	149	162	109	127	137	148	101	117	126	136
47 YEARS	9 941	142	167	182	198	112	130	140	152	104	120	129	140	97	112	120	129
48 YEARS	9 990	133	155	168	182	106	122	131	141	99	114	122	131	93	106	113	121
49 YEARS	10 002	125	144	155	167	101	115	123	132	94	107	114	122	88	100	107	114
50 YEARS	9 972	116	132	142	152	95	107	114	122	89	100	107	113	83	94	100	106
51 YEARS	9 912	107	121	129	138	88	99	105	112	83	93	99	105	79	88	93	98
52 YEARS	9 825	98	110	117	124	82	92	97	102	78	86	91	96	74	82	86	91
53 YEARS	9 711	90	100	106	112	76	84	88	93	72	80	84	88	68	75	79	83
54 YEARS	9 569	81	90	94	99	70	76	80	84	66	73	76	80	63	69	72	76
55 YEARS	9 400	73	80	84	88	63	69	72	75	60	66	69	72	58	63	65	68
56 YEARS	9 203	65	70	73	76	57	61	64	66	54	59	61	64	52	56	59	61
57 YEARS	8 979	57	61	63	66	50	54	56	58	48	52	54	56	47	50	52	54
58 YEARS	8 727	49	52	54	56	44	47	48	50	42	45	47	48	41	44	45	46
59 YEARS	8 448	41	44	45	46	38	40	41	42	36	38	39	41	35	37	38	39
60 YEARS	8 142	34	35	36	37	31	33	33	34	30	32	32	33	30	31	32	32
61 YEARS	7 808	27	28	28	29	25	26	26	27	24	25	26	26	24	25	25	26
62 YEARS	7 447	20	20	20	21	19	19	19	20	18	19	19	19	18	18	19	19
63 YEARS	7 058	13	13	13	13	12	13	13	13	12	12	12	13	12	12	12	12
64 YEARS	6 642	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
COLLEGE 4 YEARS OR MORE																	
18 YEARS	1 572	431	738	980	1 315	210	332	424	548	171	263	331	422	141	211	263	330
19 YEARS	2 300	430	723	951	1 264	215	334	423	542	176	266	333	421	146	216	266	332
20 YEARS	3 003	428	707	923	1 215	219	335	421	535	181	269	334	419	151	220	269	333
21 YEARS	3 682	425	691	894	1 167	223	336	419	527	185	272	335	417	155	223	272	334
22 YEARS	4 336	422	675	866	1 120	226	336	416	519	189	274	335	414	159	226	273	334
23 YEARS	4 965	418	658	837	1 075	228	335	412	511	192	275	334	410	163	229	275	333
24 YEARS	5 570	413	641	809	1 030	230	334	407	502	195	276	333	405	166	231	275	332
25 YEARS	6 151	408	624	781	986	232	332	402	492	197	276	331	400	169	232	275	330
26 YEARS	6 707	402	606	754	944	233	329	397	482	199	275	328	395	171	233	275	327
27 YEARS	7 239	396	589	726	902	233	326	390	471	200	274	325	389	173	233	274	324
28 YEARS	7 746	389	571	699	862	233	322	384	460	201	273	321	382	175	233	272	320
29 YEARS	8 228	382	552	672	822	233	318	376	449	201	271	317	375	176	232	270	316
30 YEARS	8 686	374	534	645	783	232	314	369	437	201	268	313	367	176	231	267	311
31 YEARS	9 116	366	516	618	746	230	308	361	425	201	265	307	359	177	230	264	306
32 YEARS	9 520	357	497	592	710	228	303	352	412	200	261	302	350	177	228	261	301
33 YEARS	9 899	348	479	567	674	226	297	343	400	199	257	296	342	176	225	257	295
34 YEARS	10 253	339	461	541	640	223	290	334	387	197	253	289	333	175	222	253	288
35 YEARS	10 583	329	442	517	606	220	284	325	374	195	248	283	323	174	219	248	282
36 YEARS	10 892	320	424	492	574	216	276	315	360	192	243	275	313	172	215	243	274
37 YEARS	11 180	309	406	468	542	212	269	305	347	190	238	268	303	170	211	237	267
38 YEARS	11 448	299	388	445	512	208	261	295	334	186	232	260	293	168	207	231	259
39 YEARS	11 697	288	370	422	483	203	253	284	320	183	226	252	283	166	202	225	251
40 YEARS	11 929	277	353	399	454	198	245	273	307	179	219	244	272	163	197	219	243
41 YEARS	12 142	267	335	377	427	193	236	263	293	175	212	235	261	159	192	212	234
42 YEARS	12 335	255	318	356	400	187	227	252	279	170	205	226	250	156	186	205	226
43 YEARS	12 508	244	301	335	374	181	218	241	266	166	198	218	239	152	180	197	217
44 YEARS	12 661	233	284	314	349	175	209	229	252	161	191	208	228	148	174	190	208
45 YEARS	12 792	221	267	295	325	169	200	218	239	155	183	199	217	143	168	182	198
46 YEARS	12 900	210	251	275	302	162	190	207	225	150	175	190	206	138	161	174	189
47 YEARS	12 986	198	235	256	280	155	181	196	212	144	167	180	195	133	154	166	179
48 YEARS	13 048	187	219	238	258	148	171	184	199	137	158	170	183	128	147	158	170
49 YEARS	13 087	175	204	220	238	140	161	173	186	131	150	160	172	123	140	149	160
50 YEARS	13 100	164	189	203	218	133	151	162	173	124	141	151	161	117	132	141	150
51 YEARS	13 091	153	174	186	199	125	141	150	160	118	132	141	150	111	124	132	140
52 YEARS	13 058	141	159	170	181	117	131	139	148	111	124	131	139	105	117	123	130
53 YEARS	13 003	130	145	154	163	109	121	128	135	103	115	121	127	98	109	114	120
54 YEARS	12 925	119	132	139	146	101	111	117	123	96	106	111	116	91	100	105	110
55 YEARS	12 824	108	118	124	130	93	101	106	111	88	97	101	106	84	92	96	100
56 YEARS	12 700	96	105	110	114	84	91	95	99	81	87	91	95	77	84	87	90
57 YEARS	12 552	85	92	96	99	76	81	84	87	73	78	81	84	70	75	78	80
58 YEARS	12 382	75	80	82	85	67	71	73	76	64	69	71	73	62	66	68	70
59 YEARS	12 190	64	67	69	71	58	61	63	64	56	59	61	62	54	57	59	60
60 YEARS	11 974	53	56	57	58	49	51	52	53	47	50	51	52	46	48	49	50
61 YEARS	11 735	42	44	45	46	39	41	42	42	38	40	41	41	38	39	40	40
62 YEARS	11 473	32	33	33	34	30	31	31	32	29	30	31	31	29	30	30	30
63 YEARS	11 189	21	21	22	22	20	21	21	21	20	20	20	21	20	20	20	20
64 YEARS	10 881	11	11	11	11	10	10	10	10	10	10	10	10	10	10	10	10

Table 8.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1964, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
COLLEGE 4 YEARS																	
18 YEARS	1 988	413	705	937	1 256	203	319	407	525	165	253	318	405	136	203	252	317
19 YEARS	2 651	411	690	909	1 207	207	320	405	518	170	256	319	403	141	207	255	318
20 YEARS	3 291	409	675	881	1 160	210	321	403	511	174	258	320	401	145	211	258	319
21 YEARS	3 908	406	659	853	1 113	213	321	400	503	177	260	320	398	149	214	260	319
22 YEARS	4 501	402	643	825	1 068	216	320	396	495	181	261	320	394	153	216	261	319
23 YEARS	5 070	398	627	798	1 024	218	319	392	487	183	262	319	391	156	218	262	318
24 YEARS	5 617	394	611	771	982	220	318	388	478	186	263	317	386	159	220	262	316
25 YEARS	6 140	388	594	744	940	221	316	383	468	188	263	315	381	161	221	262	314
26 YEARS	6 639	383	577	717	899	222	313	377	458	189	262	312	375	163	221	261	311
27 YEARS	7 116	377	560	691	859	222	310	371	448	190	261	309	369	165	222	260	308
28 YEARS	7 569	370	542	665	820	221	306	364	437	191	259	305	363	166	221	258	304
29 YEARS	7 998	363	525	639	782	221	302	357	426	191	257	301	356	167	220	256	300
30 YEARS	8 404	355	507	613	.746	219	297	350	415	191	254	296	348	167	219	254	295
31 YEARS	8 782	347	490	588	710	218	292	342	403	190	251	291	340	167	217	250	290
32 YEARS	9 133	339	472	563	675	216	287	334	391	189	247	286	332	167	215	247	285
33 YEARS	9 458	330	455	539	641	213	281	325	379	188	244	280	324	166	213	243	279
34 YEARS	9 761	321	437	515	609	211	275	317	367	186	239	274	315	165	210	239	273
35 YEARS	10 043	312	420	491	577	208	268	308	354	184	235	267	306	164	207	234	267
36 YEARS	10 306	303	403	468	546	204	262	298	342	182	230	261	297	163	204	229	260
37 YEARS	10 551	293	386	445	516	200	255	289	329	179	225	254	287	.161	200	224	253
38 YEARS	10 781	283	369	423	487	196	247	279	316	176	219	246	278	159	196	219	245
39 YEARS	10 997	273	352	401	459	192	240	269	304	173	214	239	268	156	191	213	238
40 YEARS	11 201	263	335	380	432	187	232	259	291	169	207	231	258	154	187	207	230
41 YEARS	11 389	253	319	359	406	182	224	249	278	165	201	223	248	151	182	201	222
42 YEARS	11 562	242	302	339	381	177	216	239	265	161	195	215	238	147	177	194	214
43 YEARS	11 718	232	286	319	357	172	207	229	253	157	188	206	227	144	171	187	206
44 YEARS	11 856	221	270	300	333	166	199	218	240	152	181	198	217	140	165	180	197
45 YEARS	11 978	211	255	281	311	160	190	208	227	147	174	189	207	136	159	173	188
46 YEARS	12 081	200	239	263	289	154	181	197	215	142	166	180	196	131	153	166	180
47 YEARS	12 166	189	224	245	268	147	172	186	202	137	159	171	186	127	147	158	171
48 YEARS	12 232	178	210	227	247	141	163	176	190	131	151	162	175	122	140	150	162
49 YEARS	12 278	168	195	211	228	134	154	165	178	125	143	153	164	117	133	142	153
50 YEARS	12 306	157	181	194	209	127	145	155	166	119	135	144	154	112	126	135	143
51 YEARS	12 314	146	167	179	191	120	135	144	154	113	127	135	143	106	119	126	134
52 YEARS	12 304	136	153	163	174	112	126	134	142	106	119	126	133	100	112	118	125
53 YEARS	12 276	125	140	148	157	105	117	123	130	99	110	116	123	94	104	110	116
54 YEARS	12 229	114	127	134	141	97	107	113	119	92	102	107	112	88	97	101	106
55 YEARS	12 164	104	114	120	126	89	98	102	107	85	93	97	102	81	89	93	97
56 YEARS	12 080	93	102	106	111	81	88	92	96	78	84	88	92	75	81	84	88
57 YEARS	11 978	83	89	93	97	73	79	82	85	70	76	78	81	.68	73	75	78
58 YEARS	11 357	72	77	80	83	65	69	71	74	63	67	69	71	60	64	66	69
59 YEARS	11 718	62	66	68	70	56	60	61	63	55	58	59	61	53	56	57	59
60 YEARS	11 560	52	54	56	57	48	50	51	52	46	48	50	51	45	47	48	49
61 YEARS	11 384	41	43	44	45	39	40	41	42	38	39	40	41	37	38	39	40
62 YEARS	11 190	31	32	33	33	29	30	31	31	29	30	30	31	28	29	30	30
63 YEARS	10 977	21	21	21	22	20	20	21	21	20	20	20	20	19	20	20	20
64 YEARS	10 745	10	11	11	11	10	10	10	10	10	10	10	10	10	10	10	10
COLLEGE 5 YEARS OR MORE																	
18 YEARS	31	451	777	1 033	1 387	217	346	444	576	175	273	345	442	143	218	273	345
19 YEARS	983	451	762	1 004	1 335	223	350	445	571	182	278	349	442	150	224	278	348
20 YEARS	1 899	450	747	975	1 284	229	352	444	565	188	282	351	442	156	229	282	350
21 YEARS	2 781	449	731	946	1 235	234	354	442	558	193	286	353	440	162	234	286	352
22 YEARS	3 627	447	715	917	1 186	238	355	440	550	198	289	354	438	167	238	289	353
23 YEARS	4 437	443	698	888	1 139	242	355	437	542	203	291	354	435	172	242	291	353
24 YEARS	5 213	439	681	859	1 092	245	355	433	533	206	293	354	431	176	245	292	352
25 YEARS	5 954	434	663	830	1 047	247	353	428	523	209	293	352	426	180	247	293	351
26 YEARS	6 659	429	645	801	1 002	248	351	423	513	212	294	350	421	183	248	293	349
27 YEARS	7 329	423	627	772	958	249	348	416	502	214	293	347	414	185	249	292	346
28 YEARS	7 964	416	608	743	915	249	345	410	491	215	291	343	408	187	249	291	342
29 YEARS	8 564	408	589	715	874	249	340	402	479	216	290	339	400	188	249	289	338
30 YEARS	9 127	400	570	686	833	248	335	394	466	216	287	334	392	189	248	286	333
31 YEARS	9 647	391	550	658	793	247	330	386	453	215	284	329	384	190	246	283	328
32 YEARS	10 125	382	531	631	754	245	324	377	440	215	280	323	375	190	244	280	322
33 YEARS	10 565	373	511	603	717	242	318	367	427	213	276	317	365	189	242	275	316
34 YEARS	10 970	363	491	577	680	239	311	357	413	212	271	310	356	188	239	271	309
35 YEARS	11 344	352	472	550	644	236	304	347	399	209	266	303	346	187	235	266	301
36 YEARS	11 691	342	452	524	610	232	296	337	385	207	261	295	335	185	231	260	294
37 YEARS	12 013	331	433	498	576	228	288	326	371	204	255	287	324	183	227	254	286
38 YEARS	12 315	320	414	473	544	223	280	315	356	200	249	278	313	181	222	248	277
39 YEARS	12 600	308	394	449	512	218	271	304	342	196	242	270	302	178	217	241	269
40 YEARS	12 870	296	375	425	482	213	262	292	327	192	235	261	291	175	212	234	260
41 YEARS	13 124	285	357	401	452	207	253	280	312	188	227	252	279	171	206	227	251
42 YEARS	13 360	273	338	378	424	201	243	269	298	183	220	242	267	167	200	219	241
43 YEARS	13 574	260	320	355	396	194	233	257	283	178	212	232	255	163	193	211	231
44 YEARS	13 764	248	301	333	370	187	223	244	268	172	204	222	243	158	186	203	221
45 YEARS	13 927	236	283	312	344	180	213	232	254	166	195	212	231	153	179	194	211
46 YEARS	14 061	223	266	291	319	173	202	220	239	160	186	202	219	148	172	186	201
47 YEARS	14 164	210	248	270	295	165	192	207	225	153	177	191	206	142	164	177	190
48 YEARS	14 233	198	231	251	272	157	181	195	210	146	168	180	194	136	156	167	180
49 YEARS	14 264	185	215	231	250	149	170	183	196	139	159	170	182	130	148	158	169
50 YEARS	14 258	173	198	213	228	140	159	170	182	132	149	159	169	124	140	149	158
51 YEARS	14 218	160	182	195	208	132	149	158	168	124	139	148	157	117	131	139	147
52 YEARS	14 146	148	167	177	188	123	138	146	154	116	130	137	145	110	122	129	137
53 YEARS	14 043	136	151	160	170	114	127	134	141	108	120	126	133	103	114	119	126
54 YEARS	13 907	124	137	144	151	105	116	122	128	100	110	115	121	95	105	110	115
55 YEARS	13 739	111	122	128	134	96	105	110	115	92	100	105	109	88	96	100	104
56 YEARS	13 539	100	108	113	118	87	94	98	102	83	90	94	98	80	86	90	93
57 YEARS	13 306	88	95	98	102	78	83	86	90	75	80	83	86	72	77	80	83
58 YEARS	13 042	76	81	84	87	68	73	75	77	66	70	72	75	64	68	70	72
59 YEARS	12 746	65	68	70	72	59	62	64	66	57	60	62	63	55	58	60	61
60 YEARS	12 417	53	56	57	59	49	51	53	54	48	50	51	52	47	49	50	51
61 YEARS	12 057	42	44	45	46	40	41	42	43	39	40	41	42	38	39	40	41
62 YEARS	11 664	32	32	33	33	30	31	31	32	29	30	31	31	29	30	30	30
63 YEARS	11 239	21	21	21	22	20	20	21	21	20	20	20	20	19	20	20	20
64 YEARS	10 783	10	10	11	11	10	10	10	10	10	10	10	10	10	10	10	10

Table 9.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1963, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)															
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
ELEMENTARY SCHOOL LESS THAN 8 YEARS																	
18 YEARS.	1 135	150	249	327	433	77	117	148	188	64	94	117	147	53	77	94	117
19 YEARS.	1 397	149	243	316	416	78	118	147	185	65	95	117	146	55	78	95	117
20 YEARS.	1 646	148	237	306	399	79	117	145	182	66	96	117	145	56	79	96	117
21 YEARS.	1 882	146	231	296	382	80	117	144	179	67	96	117	143	57	80	96	116
22 YEARS.	2 107	144	225	286	366	80	116	142	176	68	96	116	142	58	80	96	116
23 YEARS.	2 320	142	219	276	351	81	116	140	172	69	96	115	140	59	81	96	115
24 YEARS.	2 520	140	213	266	335	81	115	138	168	69	96	114	138	60	81	96	114
25 YEARS.	2 708	138	206	256	321	81	113	136	164	69	95	113	135	60	81	95	113
26 YEARS.	2 884	135	200	246	306	81	112	133	160	70	94	111	133	61	81	94	111
27 YEARS.	3 048	133	193	237	292	80	110	131	156	69	93	110	130	61	80	93	109
28 YEARS.	3 200	130	187	227	278	80	108	128	152	69	92	108	127	61	80	92	108
29 YEARS.	3 339	127	180	218	265	79	106	125	148	69	91	106	124	61	79	91	106
30 YEARS.	3 466	123	174	208	252	78	104	122	143	68	90	104	121	60	78	89	103
31 YEARS.	3 576	120	167	199	239	77	102	118	138	68	88	102	118	60	77	88	101
32 YEARS.	3 670	117	161	190	227	76	99	115	134	67	86	99	114	59	76	86	99
33 YEARS.	3 751	113	154	181	215	75	97	112	129	66	85	97	111	59	74	84	96
34 YEARS.	3 819	110	148	173	203	73	94	108	125	65	83	94	108	58	73	83	94
35 YEARS.	3 878	106	141	164	192	72	92	105	120	64	81	91	104	57	72	81	91
36 YEARS.	3 929	102	135	156	181	70	89	101	115	63	79	89	100	56	70	78	88
37 YEARS.	3 973	99	129	148	171	68	86	97	110	61	76	86	97	55	68	76	86
38 YEARS.	4 013	95	123	140	161	67	83	94	106	60	74	83	93	54	67	74	83
39 YEARS.	4 051	91	117	133	151	65	80	90	101	59	72	80	90	53	65	72	80
40 YEARS.	4 087	88	111	125	142	63	77	86	97	57	70	77	86	52	63	69	77
41 YEARS.	4 118	84	105	118	133	61	74	83	92	56	67	74	82	51	61	67	74
42 YEARS.	4 144	80	99	111	124	59	71	79	87	54	65	71	79	49	59	64	71
43 YEARS.	4 163	76	94	104	116	57	68	75	83	52	62	68	75	48	57	62	68
44 YEARS.	4 176	73	88	97	108	55	65	71	78	50	60	65	71	46	55	59	65
45 YEARS.	4 184	69	83	91	100	53	62	68	74	48	57	62	67	45	52	57	62
46 YEARS.	4 186	65	77	85	93	50	59	64	70	47	54	59	64	43	50	54	59
47 YEARS.	4 182	61	72	79	86	48	56	60	65	45	52	56	60	41	48	51	55
48 YEARS.	4 172	58	67	73	79	46	53	57	61	42	49	52	56	40	45	49	52
49 YEARS.	4 157	54	62	67	73	43	49	53	57	40	46	49	53	38	43	46	49
50 YEARS.	4 136	50	58	62	67	41	46	49	53	38	43	46	49	36	41	43	46
51 YEARS.	4 110	47	53	57	61	38	43	46	49	36	40	43	46	34	38	40	43
52 YEARS.	4 078	43	49	52	55	36	40	42	45	34	38	40	42	32	36	38	40
53 YEARS.	4 040	40	44	47	49	33	37	39	41	32	35	37	39	30	33	35	37
54 YEARS.	3 997	36	40	42	44	31	34	35	37	29	32	34	35	28	30	32	34
55 YEARS.	3 947	33	36	37	39	28	31	32	34	27	29	31	32	26	28	29	30
56 YEARS.	3 893	29	32	33	35	25	28	29	30	24	26	27	29	23	25	26	27
57 YEARS.	3 832	26	28	-29	30	23	24	25	26	22	24	24	25	21	23	23	24
58 YEARS.	3 766	22	24	25	26	20	21	22	23	19	21	21	22	19	20	21	21
59 YEARS.	3 694	19	20	21	21	17	18	19	19	17	18	18	19	16	17	18	18
60 YEARS.	3 616	16	17	17	17	15	15	16	16	14	15	15	16	14	14	15	15
61 YEARS.	3 533	13	13	13	14	12	12	12	13	12	12	12	12	11	12	12	12
62 YEARS.	3 443	9	10	10	10	9	9	9	9	9	9	9	9	9	9	9	9
63 YEARS.	3 349	6	6	6	7	6	6	6	6	6	6	6	6	6	6	6	6
64 YEARS.	3 248	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
ELEMENTARY SCHOOL 8 YEARS																	
18 YEARS.	1 130	202	336	441	585	103	158	199	253	85	127	158	198	71	103	127	157
19 YEARS.	1 558	201	329	427	562	105	158	198	250	87	128	158	197	74	105	128	158
20 YEARS.	1 963	199	321	414	539	107	158	196	246	89	129	158	195	76	107	129	158
21 YEARS.	2 346	197	313	400	517	108	158	195	242	91	130	158	194	77	108	130	157
22 YEARS.	2 708	195	305	387	496	109	158	192	238	92	130	157	192	79	109	130	157
23 YEARS.	3 048	193	297	374	475	110	156	190	233	93	130	156	189	80	110	130	156
24 YEARS.	3 365	190	288	360	454	110	155	187	228	94	130	155	186	81	110	129	154
25 YEARS.	3 661	187	280	347	434	110	153	184	223	94	129	153	183	82	110	129	152
26 YEARS.	3 934	183	271	334	414	109	151	181	217	94	128	151	180	82	109	128	151
27 YEARS.	4 186	180	262	320	395	109	149	177	212	94	127	149	176	82	109	126	148
28 YEARS.	4 416	176	253	307	376	108	147	173	206	94	125	146	172	82	108	125	146
29 YEARS.	4 624	171	244	294	358	107	144	169	200	93	123	143	168	82	107	123	143
30 YEARS.	4 808	167	235	282	340	106	141	164	193	92	121	140	164	82	105	121	140
31 YEARS.	4 960	162	226	269	323	104	138	160	187	91	119	137	159	81	104	119	137
32 YEARS.	5 081	158	217	257	306	102	134	155	181	90	117	134	155	80	102	116	133
33 YEARS.	5 178	153	208	245	290	101	131	151	174	89	114	130	150	79	100	114	130
34 YEARS.	5 253	148	199	233	274	99	127	146	168	88	111	127	145	78	98	111	126
35 YEARS.	5 311	143	190	222	259	96	124	141	161	86	109	123	140	77	96	108	123
36 YEARS.	5 356	138	182	210	245	94	120	136	155	84	106	119	135	76	94	105	119
37 YEARS.	5 394	133	174	200	231	92	116	131	149	82	103	115	130	74	92	102	115
38 YEARS.	5 427	128	165	189	217	90	112	126	142	81	100	112	125	73	89	99	111
39 YEARS.	5 462	123	157	179	204	87	108	121	136	79	97	108	120	71	87	96	107
40 YEARS.	5 499	118	149	169	192	85	104	116	130	77	93	104	116	70	84	93	103
41 YEARS.	5 529	113	141	159	179	82	100	111	124	74	90	100	111	68	82	90	99
42 YEARS.	5 551	108	134	150	168	79	96	106	118	72	87	96	106	66	79	87	95
43 YEARS.	5 564	103	126	140	157	76	92	101	112	70	83	92	101	64	76	83	91
44 YEARS.	5 571	98	119	132	146	74	88	96	106	67	80	87	96	62	73	80	87
45 YEARS.	5 570	93	112	123	136	71	84	91	100	65	77	83	91	60	70	76	83
46 YEARS.	5 564	88	105	115	126	68	79	86	94	62	73	79	86	58	67	73	79
47 YEARS.	5 552	83	98	107	116	65	75	81	88	60	69	75	81	56	64	69	75
48 YEARS.	5 535	78	91	99	107	61	71	77	83	57	66	71	76	53	61	66	70
49 YEARS.	5 514	73	85	91	99	58	67	72	77	54	62	67	71	51	58	62	66
50 YEARS.	5 490	68	78	84	90	55	63	67	72	52	59	62	67	48	55	58	62
51 YEARS.	5 460	63	72	77	82	52	59	62	66	49	55	58	62	46	52	55	58
52 YEARS.	5 424	59	66	70	75	49	54	58	61	46	51	54	57	43	48	51	54
53 YEARS.	5 384	54	60	64	68	45	50	53	56	43	48	50	53	41	45	47	50
54 YEARS.	5 338	49	55	57	61	42	46	48	51	40	44	46	48	38	42	44	46
55 YEARS.	5 286	45	49	51	54	38	42	44	46	37	40	42	44	35	38	40	42
56 YEARS.	5 229	40	44	45	47	35	38	39	41	33	36	38	39	32	35	36	38
57 YEARS.	5 167	35	38	40	41	31	34	35	36	30	32	34	35	29	31	32	33
58 YEARS.	5 100	31	33	34	35	28	30	31	32	27	29	29	30	26	28	28	29
59 YEARS.	5 027	27	28	29	30	24	25	26	27	23	25	25	26	23	24	25	25
60 YEARS.	4 949	22	23	24	24	20	21	22	22	20	21	21	22	19	20	21	21
61 YEARS.	4 865	18	18	19	19	16	17	17	18	16	17	17	17	16	16	17	17
62 YEARS.	4 776	13	14	14	14	13	13	13	13	12	13	13	13	12	12	13	13
63 YEARS.	4 682	9	9	9	9	8	9	9	9	8	9	9	9	8	8	9	9
64 YEARS.	4 582	4	4	5	5	4	4	4	4	4	4	4	4	4	4	4	4

Table 9.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1963, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)															
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
HIGH SCHOOL 1 TO 3 YEARS																	
18 YEARS	782	227	381	502	667	115	177	224	286	95	142	177	223	79	115	142	176
19 YEARS	1 317	227	373	487	641	118	178	223	283	97	144	178	222	82	118	144	177
20 YEARS	1 825	226	365	472	616	120	179	222	279	100	145	178	221	84	120	145	178
21 YEARS	2 305	224	356	457	591	122	179	221	275	102	146	178	220	87	122	146	178
22 YEARS	2 759	222	348	442	567	123	178	218	270	104	147	178	217	89	123	147	177
23 YEARS	3 184	219	338	427	543	124	178	216	265	105	147	177	215	90	124	147	177
24 YEARS	3 583	216	329	412	520	124	176	213	260	106	147	176	212	92	124	147	175
25 YEARS	3 954	213	319	397	497	125	175	210	254	107	147	174	209	93	125	146	174
26 YEARS	4 298	209	310	382	475	124	173	206	248	107	146	172	205	93	124	145	171
27 YEARS	4 614	205	300	367	453	124	170	202	242	107	144	170	201	94	124	144	169
28 YEARS	4 903	201	290	352	432	123	167	198	235	107	143	167	197	94	123	142	166
29 YEARS	5 165	196	279	338	411	122	164	193	228	106	141	164	192	94	122	140	163
30 YEARS	5 397	191	269	323	391	121	161	188	221	106	139	160	187	93	120	138	160
31 YEARS	5 590	186	259	309	371	119	157	183	214	104	136	157	182	92	119	136	156
32 YEARS	5 745	180	249	295	352	117	154	178	207	103	133	153	177	92	117	133	153
33 YEARS	5 869	175	239	281	333	115	150	172	200	102	131	149	172	91	115	130	149
34 YEARS	5 966	169	229	268	315	113	146	167	192	100	127	145	166	89	112	127	145
35 YEARS	6 042	164	219	255	298	110	141	161	185	98	124	141	161	88	110	124	140
36 YEARS	6 102	158	209	242	281	108	137	156	178	96	121	137	155	87	108	121	136
37 YEARS	6 152	152	199	229	265	105	133	150	171	94	118	132	149	85	105	117	132
38 YEARS	6 196	147	190	217	250	103	128	145	163	92	114	128	144	83	102	114	127
39 YEARS	6 239	141	180	205	235	100	124	139	156	90	111	123	138	82	99	110	123
40 YEARS	6 285	135	171	194	220	97	119	133	149	88	107	119	133	80	97	107	118
41 YEARS	6 319	129	162	183	207	94	115	128	142	85	103	114	127	78	94	103	114
42 YEARS	6 340	124	154	172	193	91	110	122	135	83	100	110	121	76	90	99	109
43 YEARS	6 350	118	145	162	180	88	105	116	128	80	96	105	116	73	87	95	105
44 YEARS	6 350	112	137	151	168	84	101	110	121	77	92	100	110	71	84	91	100
45 YEARS	6 343	106	128	142	156	81	96	105	115	75	88	96	104	69	81	88	95
46 YEARS	6 329	101	120	132	145	78	91	99	108	72	84	91	99	66	77	84	91
47 YEARS	6 310	95	113	123	134	74	87	94	102	69	80	86	93	64	74	80	86
48 YEARS	6 288	90	105	114	124	71	82	88	95	66	76	81	88	61	70	75	81
49 YEARS	6 264	84	98	105	114	67	77	83	89	63	72	77	82	59	67	71	76
50 YEARS	6 240	79	90	97	105	64	72	77	83	59	68	72	77	56	63	67	72
51 YEARS	6 212	73	83	89	96	60	68	72	77	56	63	67	72	53	59	63	67
52 YEARS	6 179	68	77	82	87	56	63	67	71	53	59	63	66	50	56	59	62
53 YEARS	6 142	62	70	74	78	52	58	62	65	50	55	58	61	47	52	55	58
54 YEARS	6 100	57	63	67	70	49	54	56	59	46	51	53	56	44	48	51	53
55 YEARS	6 053	52	57	60	63	45	49	51	54	43	47	49	51	41	44	46	48
56 YEARS	6 003	47	51	53	55	41	44	46	48	39	42	44	46	37	40	42	44
57 YEARS	5 947	41	45	46	48	37	39	41	42	35	38	39	41	34	36	38	39
58 YEARS	5 887	36	39	40	41	32	35	36	37	31	33	34	36	30	32	33	34
59 YEARS	5 822	31	33	34	35	28	30	31	32	27	29	30	31	26	28	29	30
60 YEARS	5 753	26	27	28	29	24	25	26	26	23	24	25	25	23	24	24	25
61 YEARS	5 680	21	22	22	23	19	20	21	21	19	20	20	20	19	19	20	20
62 YEARS	5 602	16	16	16	17	15	15	15	16	15	15	15	15	14	15	15	15
63 YEARS	5 519	11	11	11	11	10	10	10	10	10	10	10	10	10	10	10	10
64 YEARS	5 432	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
HIGH SCHOOL 4 YEARS																	
18 YEARS	1 595	279	468	618	823	141	217	275	351	116	174	217	273	96	141	174	216
19 YEARS	2 119	277	458	599	791	143	218	273	347	119	175	217	272	100	144	175	217
20 YEARS	2 619	275	448	580	759	145	218	271	341	121	177	217	270	102	146	177	217
21 YEARS	3 094	273	437	561	728	147	218	269	336	123	178	217	268	105	147	178	216
22 YEARS	3 546	270	426	543	698	149	217	266	330	125	178	216	265	107	149	178	216
23 YEARS	3 974	267	414	524	669	150	216	263	324	127	178	215	262	109	150	178	214
24 YEARS	4 377	263	403	506	640	150	214	259	317	128	178	213	258	110	150	178	213
25 YEARS	4 756	259	391	487	612	150	212	255	310	129	177	211	254	111	150	177	211
26 YEARS	5 112	255	379	469	585	150	210	251	303	129	176	209	250	112	150	176	208
27 YEARS	5 443	250	367	451	558	150	207	246	295	129	175	206	245	113	150	175	205
28 YEARS	5 750	245	355	433	532	149	204	241	288	129	173	203	240	113	149	173	202
29 YEARS	6 033	239	343	415	507	148	200	236	279	129	171	199	234	113	148	171	199
30 YEARS	6 291	233	331	398	482	146	196	230	271	128	168	196	229	113	146	168	195
31 YEARS	6 516	227	318	381	458	145	192	224	263	127	166	192	223	112	144	165	191
32 YEARS	6 710	221	306	364	435	143	188	218	254	125	163	187	217	111	142	162	187
33 YEARS	6 878	215	294	347	412	140	183	212	246	124	160	183	211	110	140	159	182
34 YEARS	7 022	208	282	331	391	138	179	205	237	122	156	178	204	109	138	156	177
35 YEARS	7 147	202	270	315	370	135	174	199	228	120	153	173	198	108	135	152	173
36 YEARS	7 254	195	258	300	349	132	169	192	220	118	149	168	191	106	132	148	168
37 YEARS	7 349	188	247	284	329	129	164	185	211	116	145	163	185	104	129	145	163
38 YEARS	7 434	181	235	270	310	126	159	179	202	113	141	158	178	102	126	140	157
39 YEARS	7 513	174	224	255	292	123	153	172	194	111	137	153	171	100	123	136	152
40 YEARS	7 587	168	213	241	274	120	148	165	185	108	132	147	164	98	119	132	147
41 YEARS	7 645	161	202	228	257	116	142	158	177	105	128	142	157	96	116	128	141
42 YEARS	7 687	154	191	214	241	112	137	151	168	102	123	136	151	94	112	123	136
43 YEARS	7 714	147	181	202	225	109	131	144	160	99	119	130	144	91	108	118	130
44 YEARS	7 729	140	171	189	210	105	125	138	151	96	114	125	137	88	104	114	124
45 YEARS	7 734	133	160	177	196	101	120	131	143	93	109	119	130	85	100	109	119
46 YEARS	7 732	126	151	165	182	97	114	124	135	89	104	113	123	83	96	104	113
47 YEARS	7 724	119	141	154	168	93	108	117	127	86	100	108	117	80	92	99	107
48 YEARS	7 712	112	132	143	156	88	102	110	119	82	95	102	110	76	88	94	102
49 YEARS	7 700	105	123	132	143	84	97	104	112	78	90	96	103	73	84	89	96
50 YEARS	7 687	99	114	122	132	80	91	97	104	75	85	90	97	70	79	84	90
51 YEARS	7 670	92	105	112	120	75	85	91	97	71	80	85	90	66	75	79	84
52 YEARS	7 648	85	97	103	110	71	79	84	89	67	75	79	84	63	70	74	79
53 YEARS	7 621	79	88	94	99	66	73	78	82	62	69	73	77	59	66	69	73
54 YEARS	7 589	72	80	85	89	61	68	71	75	58	64	67	71	55	61	64	67
55 YEARS	7 551	66	72	76	80	56	62	65	68	54	59	62	64	51	56	59	61
56 YEARS	7 509	59	64	67	70	52	56	58	61	49	53	56	58	47	51	53	55
57 YEARS	7 461	53	57	59	61	46	50	52	54	45	48	50	52	43	46	48	50
58 YEARS	7 408	46	49	51	53	41	44	46	47	40	42	44	45	38	41	42	44
59 YEARS	7 350	40	42	43	45	36	38	39	40	35	37	38	39	34	36	37	38
60 YEARS	7 286	33	35	36	37	30	32	33	33	30	31	32	33	29	30	31	32
61 YEARS	7 218	27	28	28	29	25	26	26	27	24	25	26	26	24	25	25	26
62 YEARS	7 144	20	21	21	21	19	20	20	20	19	19	19	20	18	19	19	19
63 YEARS	7 065	14	14	14	14	13	13	13	13	13	13	13	13	13	13	13	13
64 YEARS	6 981	7	7	7	7	7	7	7	7	7	7	7	7	6	7	7	7

Table 9.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1963, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)															
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
COLLEGE 1 TO 3 YEARS																	
18 YEARS.	-215	317	541	717	958	155	245	312	403	126	194	244	311	103	155	194	243
19 YEARS.	622	317	531	697	922	160	247	313	399	131	198	247	311	109	160	197	246
20 YEARS.	1 419	317	520	676	887	164	249	312	395	135	201	248	311	113	164	201	248
21 YEARS.	2 173	315	509	656	853	167	250	311	390	139	203	249	309	117	167	203	249
22 YEARS.	2 887	314	497	636	819	170	251	309	385	142	205	250	307	121	170	205	249
23 YEARS.	3 558	311	485	615	786	172	250	306	378	145	206	250	305	124	172	206	249
24 YEARS.	4 189	308	473	594	753	174	249	303	372	147	207	249	302	126	174	207	248
25 YEARS.	4 777	304	460	574	721	175	248	299	364	149	207	247	298	128	175	207	246
26 YEARS.	5 324	299	447	553	690	175	246	295	357	150	206	245	293	130	175	206	244
27 YEARS.	5 829	294	433	532	659	175	243	290	348	151	205	242	288	131	175	205	241
28 YEARS.	6 293	288	419	512	629	175	240	284	339	151	204	239	283	132	175	203	238
29 YEARS.	6 715	282	405	491	599	174	236	278	330	151	201	235	277	132	174	201	235
30 YEARS.	7 091	276	391	471	570	172	232	272	321	150	199	231	271	132	172	199	230
31 YEARS.	7 400	269	377	451	542	171	228	265	311	149	196	227	264	132	170	196	226
32 YEARS.	7 648	262	363	431	515	169	223	258	302	148	193	222	257	131	168	192	221
33 YEARS.	7 846	255	349	412	489	166	218	251	292	147	189	217	250	130	166	189	216
34 YEARS.	8 004	248	335	393	463	164	212	244	282	145	186	212	243	129	163	185	211
35 YEARS.	8 132	240	321	374	438	161	207	237	272	143	182	206	235	128	160	181	206
36 YEARS.	8 242	233	308	356	415	158	201	229	262	141	178	201	228	126	158	177	200
37 YEARS.	8 344	225	294	339	392	155	196	222	252	139	173	195	221	125	154	173	194
38 YEARS.	8 449	217	281	322	369	152	190	214	242	136	169	189	213	123	151	168	189
39 YEARS.	8 568	209	268	305	348	148	184	206	232	133	164	183	205	121	148	164	183
40 YEARS.	8 708	201	255	288	327	144	178	198	222	131	160	177	198	119	144	159	177
41 YEARS.	8 859	193	242	272	307	141	172	191	212	128	155	171	190	116	140	154	170
42 YEARS.	9 013	185	230	257	288	136	165	183	202	124	149	165	182	114	136	149	164
43 YEARS.	9 166	177	217	242	269	132	159	174	192	121	144	158	174	111	131	144	157
44 YEARS.	9 311	169	205	227	251	127	152	166	183	117	139	151	165	108	127	138	151
45 YEARS.	9 445	160	193	212	234	123	145	158	173	113	133	144	157	105	122	132	144
46 YEARS.	9 561	152	181	198	217	118	138	150	163	109	127	137	149	101	117	126	137
47 YEARS.	9 655	143	169	184	201	112	131	141	153	104	121	130	140	97	112	120	130
48 YEARS.	9 721	135	157	170	185	107	123	133	143	100	114	123	132	93	106	114	122
49 YEARS.	9 754	126	146	157	170	101	116	124	133	95	108	115	124	89	101	108	115
50 YEARS.	9 751	117	135	144	155	96	108	116	124	90	101	108	115	84	95	101	108
51 YEARS.	9 723	109	124	132	141	90	101	107	114	84	95	101	107	80	89	94	100
52 YEARS.	9 671	100	113	120	128	84	94	99	105	79	88	93	99	75	83	88	93
53 YEARS.	9 596	92	103	109	115	78	86	91	96	74	81	86	90	70	77	81	85
54 YEARS.	9 498	84	93	97	103	71	79	83	87	68	75	78	82	65	71	74	78
55 YEARS.	9 376	76	83	87	91	65	71	74	78	62	68	71	74	60	65	68	71
56 YEARS.	9 231	67	73	76	80	59	64	66	69	56	61	64	66	54	58	61	63
57 YEARS.	9 062	59	64	66	69	53	56	58	61	51	54	56	58	49	52	54	56
58 YEARS.	8 870	51	55	57	59	46	49	51	52	45	47	49	50	43	46	47	49
59 YEARS.	8 655	44	46	47	49	40	42	43	44	38	41	42	43	37	39	40	41
60 YEARS.	8 416	36	38	39	40	33	35	35	36	32	34	35	35	31	33	34	34
61 YEARS.	8 154	29	30	30	31	27	28	28	29	26	27	27	28	25	26	27	27
62 YEARS.	7 869	21	22	22	22	20	21	21	21	20	20	20	21	19	20	20	20
63 YEARS.	7 560	14	14	14	15	13	14	14	14	13	13	14	14	13	13	13	14
64 YEARS.	7 227	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
COLLEGE 4 YEARS OR MORE																	
18 YEARS.	1 631	430	747	1 000	1 351	205	329	423	551	166	258	328	421	136	206	258	327
19 YEARS.	2 256	428	731	970	1 299	210	331	422	544	171	262	330	420	141	211	262	329
20 YEARS.	2 865	426	716	941	1 249	214	332	420	537	175	265	331	418	146	215	265	330
21 YEARS.	3 457	424	700	912	1 199	218	333	418	530	180	267	332	416	150	218	267	331
22 YEARS.	4 032	421	684	884	1 152	221	333	415	522	183	269	332	413	154	221	269	331
23 YEARS.	4 590	417	667	855	1 105	224	332	411	514	187	271	331	409	158	224	271	331
24 YEARS.	5 132	413	651	827	1 060	226	331	407	505	190	272	330	405	161	226	272	330
25 YEARS.	5 657	409	634	799	1 016	228	330	403	496	192	273	329	401	164	228	272	328
26 YEARS.	6 166	404	616	771	973	229	328	398	486	194	272	327	396	167	229	272	326
27 YEARS.	6 658	398	599	744	930	230	325	392	476	196	272	324	390	169	230	272	323
28 YEARS.	7 133	392	581	717	889	230	322	386	466	197	271	321	384	171	230	270	320
29 YEARS.	7 591	385	564	690	849	230	319	379	455	198	269	318	377	172	230	269	317
30 YEARS.	8 034	378	546	663	811	230	315	372	443	199	267	314	370	173	230	267	313
31 YEARS.	8 461	370	528	637	773	229	310	365	432	199	265	309	363	174	229	264	308
32 YEARS.	8 874	362	510	611	736	228	305	357	420	198	262	304	355	175	227	262	303
33 YEARS.	9 271	354	492	585	700	226	300	349	408	198	259	299	347	175	225	258	298
34 YEARS.	9 651	345	474	560	665	224	294	340	396	197	255	293	338	174	223	255	292
35 YEARS.	10 013	336	456	535	632	221	288	331	383	195	251	287	330	174	220	250	286
36 YEARS.	10 356	327	438	511	599	218	281	322	370	193	246	280	320	173	217	246	279
37 YEARS.	10 680	317	420	487	567	215	274	312	357	191	241	273	311	171	214	241	272
38 YEARS.	10 984	307	403	464	536	211	267	303	344	188	236	266	301	169	210	236	258
39 YEARS.	11 267	297	385	441	506	207	260	293	331	185	231	259	291	167	206	230	258
40 YEARS.	11 526	287	367	418	477	202	252	282	318	182	225	251	281	165	202	224	250
41 YEARS.	11 762	276	350	396	449	197	244	272	305	178	218	243	271	162	197	218	242
42 YEARS.	11 973	265	333	374	422	192	235	262	292	175	212	234	260	159	192	211	234
43 YEARS.	12 164	255	316	353	396	187	227	251	278	170	205	226	250	156	186	204	225
44 YEARS.	12 335	244	299	333	371	181	218	240	265	166	198	217	239	152	181	197	216
45 YEARS.	12 489	233	283	313	347	175	209	229	252	161	191	208	228	148	175	190	208
46 YEARS.	12 628	222	267	293	323	169	200	218	239	156	183	199	217	144	168	183	199
47 YEARS.	12 753	210	251	274	300	163	191	207	225	150	176	190	206	139	162	175	189
48 YEARS.	12 867	199	235	255	278	156	182	196	212	145	168	181	195	135	155	167	180
49 YEARS.	12 972	188	219	237	257	149	172	185	199	139	160	171	184	130	148	159	171
50 YEARS.	13 069	177	204	220	237	142	163	174	187	133	151	162	173	124	141	151	161
51 YEARS.	13 153	165	189	203	217	135	153	163	174	126	143	152	162	119	134	142	152
52 YEARS.	13 225	154	175	186	198	127	143	152	161	120	134	142	151	113	126	134	142
53 YEARS.	13 283	143	160	170	180	119	133	141	149	113	126	133	140	107	119	125	132
54 YEARS.	13 329	131	146	154	163	111	123	129	136	106	117	122	129	100	111	116	122
55 YEARS.	13 362	120	132	139	146	103	113	118	124	98	107	112	118	94	102	107	112
56 YEARS.	13 382	108	118	123	129	94	102	107	111	90	98	102	106	86	94	97	102
57 YEARS.	13 389	97	105	109	113	85	92	95	99	82	88	91	95	79	85	88	91
58 YEARS.	13 383	85	91	94	97	76	81	84	87	73	78	81	83	71	75	78	80
59 YEARS.	13 364	73	78	80	82	66	70	72	74	64	68	70	72	62	66	68	70
60 YEARS.	13 332	62	65	66	68	57	59	61	62	55	58	59	60	54	56	57	59
61 YEARS.	13 287	50	52	53	54	46	48	49	50	45	47	48	49	44	46	47	48
62 YEARS.	13 229	38	39	39	40	35	37	37	38	35	36	36	37	34	35	36	36
63 YEARS.	13 159	25	26	26	26	24	25	25	25	24	24	25	25	24	24	24	24
64 YEARS.	13 075	13	13	13	13	12	13	13	13	12	12	12	13	12	12	12	12

Table 9.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1963, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
COLLEGE 4 YEARS																	
18 YEARS	1 664	414	720	964	1 303	199	318	408	531	161	250	317	406	132	200	250	316
19 YEARS	2 284	413	705	936	1 253	203	319	407	525	166	253	318	405	137	204	253	318
20 YEARS	2 886	411	690	907	1 204	207	320	405	518	170	256	319	403	142	208	256	319
21 YEARS	3 471	409	674	879	1 157	211	321	403	511	174	258	320	401	146	211	258	319
22 YEARS	4 038	406	658	851	1 111	214	321	400	503	178	260	320	398	150	214	260	319
23 YEARS	4 588	402	642	824	1 066	216	320	396	495	181	261	319	394	153	216	261	318
24 YEARS	5 121	398	626	797	1 022	218	319	392	486	183	262	318	390	156	218	262	317
25 YEARS	5 636	393	610	770	979	220	318	387	477	186	263	317	386	159	220	262	316
26 YEARS	6 134	388	593	743	937	221	315	382	468	188	262	314	380	161	221	262	314
27 YEARS	6 615	382	576	716	897	221	313	377	458	189	262	312	375	163	221	261	311
28 YEARS	7 078	376	559	689	857	222	310	371	447	190	260	309	369	165	221	260	308
29 YEARS	7 524	369	542	663	818	221	306	364	437	191	259	305	362	166	221	258	304
30 YEARS	7 954	362	524	638	781	221	302	357	426	191	257	301	355	167	220	256	300
31 YEARS	8 375	355	507	612	744	219	297	350	414	191	254	296	348	167	219	253	295
32 YEARS	8 784	347	489	587	708	218	292	342	403	190	251	291	340	167	218	250	290
33 YEARS	9 180	339	472	562	674	216	287	334	391	189	248	286	332	167	216	247	285
34 YEARS	9 557	330	454	538	640	213	281	325	379	188	244	280	324	167	213	243	279
35 YEARS	9 913	321	437	514	607	211	275	316	366	186	239	274	315	166	210	239	273
36 YEARS	10 244	312	419	490	575	207	268	307	354	184	235	267	306	164	207	234	266
37 YEARS	10 547	302	402	467	544	204	261	298	341	181	230	260	296	162	203	229	259
38 YEARS	10 819	292	385	444	515	200	254	288	328	178	224	253	287	160	199	224	252
39 YEARS	11 056	282	367	422	486	196	246	278	315	175	218	245	277	158	195	218	245
40 YEARS	11 252	272	350	400	458	191	239	268	303	172	212	238	267	155	190	212	237
41 YEARS	11 391	262	334	378	431	186	231	258	290	168	206	230	257	152	185	206	229
42 YEARS	11 482	252	317	358	405	181	223	248	277	164	200	222	247	149	180	199	221
43 YEARS	11 535	241	301	338	380	176	214	238	264	160	193	214	237	146	175	193	213
44 YEARS	11 560	231	285	318	356	171	206	228	252	155	187	205	226	142	170	186	205
45 YEARS	11 571	221	270	299	333	165	198	217	239	151	180	197	216	139	164	179	196
46 YEARS	11 576	211	255	281	310	160	190	207	227	146	173	189	206	135	159	173	188
47 YEARS	11 588	200	240	263	289	154	181	197	215	142	166	181	196	131	153	166	180
48 YEARS	11 618	190	226	246	269	148	173	188	203	137	159	172	187	127	147	159	172
49 YEARS	11 676	180	211	229	249	142	165	178	192	132	152	164	177	123	141	152	163
50 YEARS	11 769	170	198	213	230	136	156	168	180	127	145	156	167	119	135	145	155
51 YEARS	11 875	160	184	198	212	130	148	158	169	121	138	147	157	114	129	137	146
52 YEARS	11 989	150	171	182	195	123	139	148	157	116	130	138	147	109	122	130	138
53 YEARS	12 112	140	158	167	178	116	130	138	146	110	123	130	137	104	116	122	129
54 YEARS	12 243	130	145	153	161	109	121	128	135	104	115	121	127	98	109	114	120
55 YEARS	12 382	119	132	138	145	102	112	117	123	97	106	111	117	92	101	106	111
56 YEARS	12 530	109	119	124	130	94	102	107	112	90	98	102	106	86	93	97	102
57 YEARS	12 685	98	106	110	115	86	93	96	100	82	89	92	96	79	85	89	92
58 YEARS	12 850	87	93	96	100	77	83	85	88	75	80	82	85	72	77	79	82
59 YEARS	13 022	75	80	83	85	68	72	74	77	66	70	72	74	64	68	70	72
60 YEARS	13 203	64	67	69	71	59	62	63	65	57	60	61	63	55	58	60	61
61 YEARS	13 392	52	54	55	56	48	50	51	52	47	49	50	51	46	48	49	50
62 YEARS	13 590	40	41	42	42	38	39	39	40	37	38	39	39	36	37	38	38
63 YEARS	13 795	27	28	28	28	26	26	27	27	26	26	26	27	25	26	26	26
64 YEARS	14 010	14	14	14	14	13	14	14	14	13	13	14	14	13	13	13	13
COLLEGE 5 YEARS OR MORE																	
18 YEARS	1 559	448	780	1 044	1 409	213	343	442	575	172	269	342	439	140	214	269	341
19 YEARS	2 198	447	764	1 013	1 355	218	345	440	568	177	273	344	438	146	219	272	343
20 YEARS	2 821	445	748	983	1 302	223	346	439	561	182	276	345	436	151	223	276	344
21 YEARS	3 428	443	731	953	1 251	226	347	436	554	186	279	346	434	156	227	278	345
22 YEARS	4 018	440	714	923	1 202	230	347	433	546	191	281	346	431	160	230	281	345
23 YEARS	4 591	436	697	893	1 154	233	347	430	537	194	283	346	428	164	233	282	345
24 YEARS	5 148	432	680	864	1 106	236	346	426	528	197	284	345	424	168	236	284	344
25 YEARS	5 689	428	663	835	1 060	238	345	421	519	200	285	344	419	171	238	284	343
26 YEARS	6 214	422	645	806	1 016	239	343	416	509	203	285	342	414	174	239	284	341
27 YEARS	6 721	417	627	778	972	240	341	411	499	205	285	340	409	176	240	284	339
28 YEARS	7 213	410	609	750	929	241	338	404	488	206	284	337	402	178	241	283	336
29 YEARS	7 688	404	590	722	888	241	334	398	477	207	282	333	396	180	241	282	332
30 YEARS	8 146	396	572	694	847	241	330	391	465	208	281	329	389	182	241	280	328
31 YEARS	8 582	389	554	667	808	240	326	383	453	209	278	325	381	183	240	278	324
32 YEARS	8 997	381	535	640	770	239	321	375	441	209	276	320	373	183	239	275	319
33 YEARS	9 393	372	517	614	733	238	316	367	429	208	272	315	365	184	237	272	313
34 YEARS	9 774	364	498	588	697	236	310	358	416	207	269	309	356	184	235	268	308
35 YEARS	10 141	354	480	562	662	233	304	349	403	206	265	303	348	183	233	264	302
36 YEARS	10 497	345	461	537	628	231	297	340	390	205	261	296	338	183	230	260	295
37 YEARS	10 843	335	443	512	595	228	290	330	377	203	256	289	329	182	227	255	288
38 YEARS	11 183	325	424	488	563	224	283	320	364	200	251	282	319	180	223	250	281
39 YEARS	11 519	315	406	464	532	220	276	310	350	198	245	275	309	178	219	245	274
40 YEARS	11 855	304	388	440	501	216	268	300	337	195	239	267	298	176	215	239	266
41 YEARS	12 204	293	370	417	472	211	260	289	323	191	233	259	288	174	210	232	258
42 YEARS	12 561	282	352	395	444	206	251	278	309	187	226	250	277	171	205	226	249
43 YEARS	12 917	271	334	373	416	200	242	267	295	183	219	241	266	168	200	219	240
44 YEARS	13 263	259	316	351	390	194	233	255	281	178	212	232	254	164	194	211	231
45 YEARS	13 590	247	299	329	364	188	223	244	267	173	204	222	242	159	187	203	221
46 YEARS	13 889	235	281	308	338	181	213	232	252	167	196	212	230	155	180	195	211
47 YEARS	14 151	223	263	287	314	174	203	219	238	161	187	202	218	150	173	186	201
48 YEARS	14 367	210	246	267	290	166	192	207	223	154	178	191	206	144	165	177	190
49 YEARS	14 529	197	229	247	267	158	181	194	209	147	168	180	194	138	157	168	180
50 YEARS	14 631	185	212	228	245	150	170	182	195	140	159	170	181	132	149	158	169
51 YEARS	14 691	172	196	209	224	141	159	169	180	133	149	159	169	125	140	149	158
52 YEARS	14 713	159	179	191	203	132	148	157	166	125	139	147	156	118	131	139	147
53 YEARS	14 696	146	164	173	183	123	137	144	152	117	129	136	144	111	122	129	136
54 YEARS	14 641	134	148	156	164	114	125	132	138	108	119	125	131	103	113	119	124
55 YEARS	14 547	121	133	139	146	104	114	119	125	100	109	113	119	95	104	108	113
56 YEARS	14 416	108	118	123	128	95	103	107	111	91	98	102	106	87	94	98	102
57 YEARS	14 246	96	103	107	111	85	91	94	98	81	87	91	94	78	84	87	90
58 YEARS	14 037	83	89	92	95	75	80	82	85	72	77	79	82	70	74	76	79
59 YEARS	13 790	71	75	77	80	64	68	70	72	63	66	68	70	61	64	66	68
60 YEARS	13 505	59	62	63	65	54	57	58	59	53	55	56	58	51	54	55	56
61 YEARS	13 182	47	49	50	51	44	45	46	47	43	44	45	46	42	43	44	45
62 YEARS	12 820	35	36	37	37	33	34	34	35	32	33	34	34	32	33	33	34
63 YEARS	12 420	23	24	24	24	22	23	23	23	22	22	23	23	22	22	22	22
64 YEARS	11 981	12	12	12	12	11	11	11	11	11	11	11	11	11	11	11	11

Table 10.--**Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1961, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States**

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
ELEMENTARY SCHOOL LESS THAN 8 YEARS																	
18 YEARS	957	146	244	321	427	75	114	144	184	61	92	114	143	51	75	92	114
19 YEARS	1 228	145	239	311	410	76	114	143	181	63	92	114	142	53	76	92	114
20 YEARS	1 487	144	233	301	393	77	114	142	178	64	93	114	141	54	77	93	114
21 YEARS	1 732	143	227	291	377	78	114	141	175	65	93	114	140	56	78	93	113
22 YEARS	1 966	141	221	281	362	78	114	139	172	66	94	113	138	57	78	94	113
23 YEARS	2 186	139	215	272	346	79	113	137	169	67	94	112	137	57	79	93	112
24 YEARS	2 395	137	209	262	331	79	112	135	165	67	93	112	135	58	79	93	111
25 YEARS	2 590	135	203	252	317	79	111	133	161	68	93	110	132	59	79	93	110
26 YEARS	2 773	133	197	243	302	79	109	131	157	68	92	109	130	59	79	92	109
27 YEARS	2 943	130	190	233	288	78	108	128	153	68	91	107	127	59	78	91	107
28 YEARS	3 101	127	184	224	275	78	106	125	149	68	90	106	125	59	78	90	105
29 YEARS	3 247	124	177	215	262	77	104	122	145	67	89	104	122	59	77	89	103
30 YEARS	3 379	121	171	206	249	76	102	119	140	67	88	102	119	59	76	88	101
31 YEARS	3 496	118	165	197	236	75	100	116	136	66	86	99	116	59	75	86	99
32 YEARS	3 597	114	158	188	224	74	97	113	131	65	85	97	112	58	74	84	97
33 YEARS	3 686	111	152	179	212	73	95	109	127	64	83	95	109	57	73	83	94
34 YEARS	3 762	108	145	170	201	71	92	106	122	63	81	92	106	57	71	81	92
35 YEARS	3 827	104	139	162	190	70	90	103	118	62	79	89	102	56	70	79	89
36 YEARS	3 881	100	133	154	179	68	87	99	113	61	77	87	98	55	68	77	86
37 YEARS	3 928	97	127	146	169	67	84	95	108	60	75	84	95	54	67	74	84
38 YEARS	3 967	93	121	138	159	65	81	92	104	58	72	81	91	53	65	72	81
39 YEARS	3 999	89	115	131	150	63	79	88	99	57	70	78	88	52	63	70	78
40 YEARS	4 025	86	109	124	140	61	76	84	95	55	68	75	84	50	61	68	75
41 YEARS	4 037	82	103	116	132	59	73	81	90	54	65	72	80	49	59	65	72
42 YEARS	4 035	78	98	110	123	57	70	77	86	52	63	69	77	48	57	63	69
43 YEARS	4 023	75	92	103	115	55	67	74	81	50	60	66	73	46	55	60	66
44 YEARS	4 003	71	87	96	107	53	64	70	77	49	58	64	70	45	53	58	63
45 YEARS	3 978	67	82	90	100	51	61	66	73	47	56	61	66	43	51	55	60
46 YEARS	3 949	64	77	84	93	49	58	63	69	45	53	58	63	42	49	53	57
47 YEARS	3 921	60	72	78	86	47	55	60	65	43	51	55	59	40	47	50	54
48 YEARS	3 894	57	67	73	79	45	52	56	61	42	48	52	56	39	45	48	52
49 YEARS	3 873	54	62	68	73	43	49	53	57	40	46	49	53	37	42	45	49
50 YEARS	3 859	50	58	62	67	40	46	49	53	38	43	46	49	35	40	43	46
51 YEARS	3 845	47	54	57	62	38	43	46	49	36	41	43	46	34	38	40	43
52 YEARS	3 832	44	49	53	56	36	40	43	46	34	38	40	43	32	36	38	40
53 YEARS	3 819	40	45	48	51	34	38	40	42	32	35	37	40	30	33	35	37
54 YEARS	3 807	37	41	43	46	31	35	36	38	30	33	35	36	28	31	33	34
55 YEARS	3 794	34	37	39	41	29	32	33	35	28	30	32	33	26	29	30	31
56 YEARS	3 782	30	33	35	36	27	29	30	31	25	28	29	30	24	26	27	29
57 YEARS	3 770	27	29	31	32	24	26	27	28	23	25	26	27	22	24	25	26
58 YEARS	3 759	24	26	26	27	21	23	24	24	21	22	23	23	20	21	22	23
59 YEARS	3 747	21	22	23	23	19	20	20	21	18	19	20	20	18	19	19	20
60 YEARS	3 736	17	18	19	19	16	17	17	17	15	16	17	17	15	16	16	17
61 YEARS	3 725	14	15	15	15	13	14	14	14	13	13	13	14	12	13	13	13
62 YEARS	3 714	11	11	11	11	10	10	10	11	10	10	10	10	10	10	10	10
63 YEARS	3 704	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
64 YEARS	3 694	4	4	4	4	4	4	4	4	3	4	4	4	3	3	4	4
ELEMENTARY SCHOOL 8 YEARS																	
18 YEARS	1 470	198	332	437	582	101	154	195	249	83	124	154	194	69	101	124	154
19 YEARS	1 806	196	324	423	559	102	155	194	245	85	125	154	193	71	102	125	154
20 YEARS	2 126	195	316	410	536	103	154	192	241	86	125	154	191	73	103	125	154
21 YEARS	2 430	193	308	396	514	104	154	190	237	88	126	153	189	74	104	126	153
22 YEARS	2 719	191	300	383	493	105	153	188	233	89	126	153	187	76	105	126	153
23 YEARS	2 992	188	292	370	472	106	152	185	228	89	126	152	184	77	106	126	151
24 YEARS	3 248	185	284	356	452	106	151	183	223	90	125	150	182	78	106	125	150
25 YEARS	3 489	182	275	343	432	106	149	180	218	91	125	149	179	78	106	125	148
26 YEARS	3 714	179	267	330	412	106	147	176	213	91	124	147	176	79	106	124	146
27 YEARS	3 924	176	258	318	393	105	145	173	208	91	123	145	172	79	105	123	144
28 YEARS	4 117	172	250	305	375	104	143	169	202	90	121	142	168	79	104	121	142
29 YEARS	4 295	168	241	292	357	104	140	165	196	90	120	140	165	79	103	120	139
30 YEARS	4 455	164	232	280	340	102	138	161	191	89	118	137	161	79	102	118	137
31 YEARS	4 593	160	224	268	323	101	135	157	185	89	116	134	156	78	101	116	134
32 YEARS	4 709	155	215	256	306	100	132	153	179	88	114	131	152	78	100	114	131
33 YEARS	4 807	151	207	244	291	98	129	149	173	87	112	128	148	77	98	112	128
34 YEARS	4 889	146	198	233	275	97	125	144	167	85	109	125	143	76	96	109	124
35 YEARS	4 959	142	190	222	260	95	122	140	161	84	107	122	139	75	94	107	121
36 YEARS	5 020	137	182	211	246	93	119	135	154	83	104	118	134	74	93	104	118
37 YEARS	5 075	132	174	200	232	91	115	130	148	81	102	115	130	73	91	101	114
38 YEARS	5 126	128	166	190	219	89	111	126	142	80	99	111	125	72	88	99	111
39 YEARS	5 176	123	158	180	206	86	108	121	136	78	96	107	120	70	86	96	107
40 YEARS	5 228	118	150	170	194	84	104	116	131	76	93	104	116	69	84	93	103
41 YEARS	5 275	113	143	161	182	82	100	112	125	74	90	100	111	68	81	90	100
42 YEARS	5 315	108	135	152	171	79	96	107	119	72	87	96	106	66	79	87	96
43 YEARS	5 349	104	128	143	160	77	93	102	113	70	84	92	102	64	76	84	92
44 YEARS	5 377	99	121	134	149	74	89	97	107	68	81	88	97	62	74	80	88
45 YEARS	5 400	94	114	125	139	71	85	93	101	66	77	84	92	60	71	77	84
46 YEARS	5 417	89	107	117	129	69	81	88	96	63	74	80	87	58	68	74	80
47 YEARS	5 430	84	100	109	120	66	77	83	90	61	71	76	83	56	65	70	76
48 YEARS	5 438	80	93	102	110	63	73	78	85	58	67	72	78	54	62	67	72
49 YEARS	5 442	75	87	94	102	60	69	74	79	56	64	68	73	52	59	63	68
50 YEARS	5 442	70	81	87	93	57	65	69	74	53	60	64	69	50	56	60	64
51 YEARS	5 437	65	75	80	85	53	60	64	69	50	57	60	64	47	53	56	60
52 YEARS	5 428	61	69	73	78	50	56	60	63	47	53	56	59	45	50	53	56
53 YEARS	5 414	56	63	66	70	47	52	55	58	44	49	52	55	42	47	49	52
54 YEARS	5 395	51	57	60	63	44	48	51	53	41	46	48	50	39	43	45	48
55 YEARS	5 371	47	51	54	57	40	44	46	48	38	42	44	46	37	40	42	44
56 YEARS	5 342	42	46	48	50	37	40	41	43	35	38	40	41	34	36	38	39
57 YEARS	5 309	37	40	42	44	33	36	37	38	32	34	35	37	30	33	34	35
58 YEARS	5 271	33	35	36	37	29	31	32	33	28	30	31	32	27	29	30	31
59 YEARS	5 228	28	30	31	32	26	27	28	29	25	26	27	28	24	25	26	27
60 YEARS	5 180	24	25	25	26	22	23	23	24	21	22	23	23	20	21	22	22
61 YEARS	5 128	19	20	20	20	18	18	19	19	17	18	18	19	17	17	18	18
62 YEARS	5 070	14	15	15	15	13	14	14	14	13	14	14	14	13	13	14	14
63 YEARS	5 008	10	10	10	10	9	9	9	10	9	9	9	9	9	9	9	9
64 YEARS	4 941	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5

Table 10.--**Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1961, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States**--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
HIGH SCHOOL 1 TO 3 YEARS																	
18 YEARS	989	224	378	500	669	112	174	221	283	92	139	174	220	77	113	139	173
19 YEARS	1 483	223	370	485	643	115	175	220	279	95	141	174	219	80	115	141	174
20 YEARS	1 951	222	362	470	617	117	175	218	275	97	142	175	217	82	117	142	174
21 YEARS	2 392	220	353	455	593	118	175	217	271	99	143	175	216	84	118	143	174
22 YEARS	2 808	218	344	440	568	119	174	214	267	101	143	174	213	86	119	143	173
23 YEARS	3 197	215	335	425	544	120	174	212	262	102	143	173	211	87	120	143	173
24 YEARS	3 560	212	326	410	521	121	172	209	256	103	143	172	208	88	121	143	171
25 YEARS	3 896	209	317	395	498	121	171	206	250	104	142	170	205	89	121	142	169
26 YEARS	4 206	205	307	381	476	121	168	202	245	104	142	168	201	90	120	141	167
27 YEARS	4 490	201	297	366	454	120	166	198	238	103	140	166	197	90	120	140	165
28 YEARS	4 747	197	287	351	433	119	163	194	232	103	139	163	193	90	119	138	162
29 YEARS	4 979	192	277	337	412	118	161	189	225	103	137	160	188	90	118	137	159
30 YEARS	5 181	187	267	323	392	117	157	185	219	102	135	157	184	90	117	135	156
31 YEARS	5 342	183	257	309	373	115	154	180	212	101	132	153	179	89	115	132	153
32 YEARS	5 464	178	247	295	354	114	150	175	205	100	130	150	174	88	113	130	149
33 YEARS	5 555	172	237	281	335	112	147	170	198	98	127	146	169	87	111	127	146
34 YEARS	5 621	167	228	268	318	110	143	165	191	97	125	142	164	86	109	124	142
35 YEARS	5 668	162	218	255	301	108	139	159	184	95	122	139	159	85	107	121	138
36 YEARS	5 703	157	209	243	284	105	135	154	177	94	119	135	154	84	105	118	134
37 YEARS	5 731	151	200	231	268	103	131	149	170	92	116	131	148	83	103	115	130
38 YEARS	5 761	146	191	219	253	101	127	144	163	90	113	127	143	81	100	112	126
39 YEARS	5 797	141	182	208	239	98	123	139	157	88	110	123	138	80	98	109	122
40 YEARS	5 843	135	173	197	224	96	119	133	150	86	106	119	133	78	95	106	118
41 YEARS	5 885	130	164	186	211	93	115	128	143	84	103	114	127	77	93	103	114
42 YEARS	5 920	125	156	176	198	91	111	123	137	82	100	110	122	75	90	99	110
43 YEARS	5 949	119	148	165	185	88	106	118	130	80	96	106	117	73	87	96	105
44 YEARS	5 973	114	140	156	173	85	102	112	124	78	93	102	112	71	84	92	101
45 YEARS	5 994	109	132	146	162	82	98	107	117	75	89	97	106	69	82	89	97
46 YEARS	6 013	103	124	137	151	79	93	102	111	73	85	93	101	67	78	85	93
47 YEARS	6 030	98	117	128	140	76	89	97	105	70	82	89	96	65	75	81	88
48 YEARS	6 046	93	109	119	130	73	84	91	99	67	78	84	91	63	72	78	84
49 YEARS	6 063	87	102	110	120	69	80	86	93	65	74	80	86	60	69	74	79
50 YEARS	6 082	82	95	102	110	66	76	81	87	62	70	75	81	58	66	70	75
51 YEARS	6 099	77	88	94	101	63	71	76	81	59	66	71	75	55	62	66	70
52 YEARS	6 116	72	81	87	92	59	66	71	75	56	62	66	70	52	59	62	66
53 YEARS	6 131	66	75	79	84	56	62	65	69	52	58	62	65	50	55	58	61
54 YEARS	6 145	61	68	72	76	52	57	60	63	49	54	57	60	47	51	54	57
55 YEARS	6 157	56	62	65	68	48	53	55	58	46	50	52	55	44	48	50	52
56 YEARS	6 168	51	55	58	60	44	48	50	52	42	46	48	50	40	44	45	47
57 YEARS	6 178	45	49	51	53	40	43	45	46	38	41	43	44	37	40	41	43
58 YEARS	6 187	40	43	44	46	36	38	39	41	34	37	38	39	33	35	37	38
59 YEARS	6 194	34	37	38	39	31	33	34	35	30	32	33	34	29	31	32	33
60 YEARS	6 200	29	30	31	32	27	28	29	29	26	27	28	28	25	26	27	28
61 YEARS	6 205	23	24	25	25	22	23	23	24	21	22	23	23	21	22	22	22
62 YEARS	6 209	18	18	19	19	17	17	18	18	16	17	17	17	16	17	17	17
63 YEARS	6 211	12	12	12	13	12	12	12	12	11	12	12	12	11	11	12	12
64 YEARS	6 212	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
HIGH SCHOOL 4 YEARS																	
18 YEARS	1 608	261	439	580	772	132	204	258	330	109	163	203	256	91	133	163	203
19 YEARS	2 097	260	430	562	742	135	204	256	325	111	165	204	255	94	135	165	203
20 YEARS	2 563	258	420	544	712	137	204	254	320	114	166	204	253	96	137	166	203
21 YEARS	3 004	256	409	526	683	138	204	252	315	116	167	203	251	98	138	166	203
22 YEARS	3 423	253	399	509	655	139	203	249	309	117	167	203	248	100	139	167	202
23 YEARS	3 818	250	388	491	627	140	202	246	303	119	167	201	245	102	140	167	201
24 YEARS	4 190	246	377	474	600	141	200	243	297	120	167	200	242	103	141	166	199
25 YEARS	4 538	242	366	457	574	141	198	239	290	120	166	198	238	104	141	166	197
26 YEARS	4 863	238	355	439	548	140	196	235	283	121	165	195	233	105	140	165	195
27 YEARS	5 165	233	344	422	523	140	193	230	276	121	163	193	229	105	140	163	192
28 YEARS	5 443	229	332	406	499	139	190	225	269	120	162	190	224	105	139	161	189
29 YEARS	5 698	223	321	389	475	138	187	220	261	120	160	186	219	105	138	159	186
30 YEARS	5 928	218	309	372	452	136	183	215	254	119	157	183	214	105	136	157	182
31 YEARS	6 124	212	298	356	429	135	179	209	246	118	155	179	208	104	134	154	178
32 YEARS	6 288	207	286	341	407	133	175	203	238	117	152	175	203	103	133	151	174
33 YEARS	6 426	201	275	325	386	131	171	198	230	115	149	171	197	103	130	148	170
34 YEARS	6 541	195	264	310	366	128	167	192	222	114	146	166	191	101	128	145	166
35 YEARS	6 638	188	253	295	346	126	162	186	213	112	142	162	185	100	126	142	161
36 YEARS	6 721	182	242	281	327	123	158	179	205	110	139	157	179	99	123	138	157
37 YEARS	6 794	176	231	266	309	121	153	173	197	108	135	152	172	97	120	135	152
38 YEARS	6 861	170	220	253	291	118	148	167	189	106	131	148	166	95	117	131	147
39 YEARS	6 927	163	210	239	274	115	143	161	181	103	128	143	160	94	114	127	142
40 YEARS	6 993	157	200	226	258	112	138	155	173	101	124	138	154	92	111	123	137
41 YEARS	7 049	150	189	214	242	109	133	148	165	98	120	133	147	90	108	119	132
42 YEARS	7 094	144	180	201	227	105	128	142	158	96	116	128	141	87	105	115	127
43 YEARS	7 129	138	170	189	212	102	123	136	150	93	111	122	135	85	101	111	122
44 YEARS	7 155	131	160	178	198	98	118	129	142	90	107	117	129	83	98	107	117
45 YEARS	7 173	125	151	167	184	95	112	123	135	87	103	112	122	80	94	102	111
46 YEARS	7 184	118	142	156	171	91	107	117	127	84	98	107	116	77	90	98	106
47 YEARS	7 190	112	133	145	159	87	102	110	120	81	94	101	110	75	87	93	101
48 YEARS	7 193	106	124	135	147	83	96	104	112	77	89	96	104	72	83	89	96
49 YEARS	7 192	99	116	125	135	79	91	98	105	74	84	91	97	69	79	84	90
50 YEARS	7 190	93	107	115	124	75	86	92	98	70	80	85	91	66	75	80	85
51 YEARS	7 183	87	99	106	114	71	80	85	91	67	75	80	85	63	70	75	80
52 YEARS	7 171	81	91	97	103	67	75	79	84	63	70	75	79	59	66	70	74
53 YEARS	7 154	74	83	88	94	62	69	73	77	59	66	69	73	56	62	65	69
54 YEARS	7 132	68	76	80	84	58	64	67	71	55	61	64	67	52	58	60	63
55 YEARS	7 105	62	68	72	75	53	58	61	64	51	56	58	61	49	53	55	58
56 YEARS	7 072	56	61	64	67	49	53	55	58	47	51	53	55	45	48	50	52
57 YEARS	7 035	50	54	56	58	44	47	49	51	42	45	47	49	41	44	45	47
58 YEARS	6 993	44	47	48	50	39	42	43	45	38	40	42	43	36	39	40	41
59 YEARS	6 946	38	40	41	42	34	36	37	38	33	35	36	37	32	34	35	36
60 YEARS	6 894	31	33	34	35	29	30	31	32	28	29	30	31	27	29	29	30
61 YEARS	6 837	25	26	27	27	24	24	25	25	23	24	24	25	23	23	24	24
62 YEARS	6 774	19	20	20	20	18	19	19	19	18	18	19	19	17	18	18	18
63 YEARS	6 707	13	13	13	13	12	13	13	13	12	12	13	13	12	12	12	12
64 YEARS	6 635	6	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6
5 YEARS OR MORE																	
18 YEARS	1 291	430	735	975	1 303	209	331	423	547	169	262	330	421	139	210	261	329
19 YEARS	2 004	429	720	946	1 253	214	333	422	541	175	265	332	420	145	214	265	331
20 YEARS	2 695	427	705	918	1 205	218	335	421	534	180	269	334	419	150	219	269	333
21 YEARS	3 366	425	689	889	1 158	222	336	418	527	184	271	335	416	154	223	271	334
22 YEARS	4 014	422	673	861	1 111	226	336	416	519	188	274	335	414	159	226	273	334
23 YEARS	4 641	418	657	834	1 066	229	335	412	511	192	275	334	410	163	229	275	333
24 YEARS	5 247	414	640	806	1 023	231	334	408	502	195	276	333	406	166	231	276	332
25 YEARS	5 831	409	623	778	979	233	333	403	492	197	277	332	401	169	233	276	331
26 YEARS	6 394	404	606	751	937	234	331	398	483	200	276	330	396	172	234	276	329
27 YEARS	6 935	398	589	724	896	235	328	392	472	200	276	327	390	174	235	275	326
28 YEARS	7 455	391	571	697	856	235	324	386	461	202	275	323	384	176	235	274	322
29 YEARS	7 953	384	553	670	817	235	321	379	450	202	273	320	377	177	234	272	318
30 YEARS	8 429	377	535	644	779	234	316	371	439	203	271	315	369	178	234	270	314
31 YEARS	8 878	369	517	618	742	233	311	363	427	203	268	310	362	179	232	267	309
32 YEARS	9 302	360	499	592	706	231	306	355	414	203	265	305	353	179	231	264	304
33 YEARS	9 702	352	480	566	671	229	300	346	402	202	261	299	345	179	229	260	298
34 YEARS	10 081	342	462	541	637	227	294	337	389	200	257	293	336	178	226	256	292
35 YEARS	10 442	333	444	517	604	224	287	328	376	199	252	286	327	178	223	252	285
36 YEARS	10 785	323	426	492	571	220	280	318	363	196	247	279	317	176	220	247	278
37 YEARS	11 114	313	408	468	540	216	273	308	350	194	242	272	307	175	216	241	271
38 YEARS	11 432	303	390	445	510	212	265	298	337	191	236	264	297	173	212	236	263
39 YEARS	11 739	292	372	422	480	208	257	288	323	188	230	256	286	170	207	230	255
40 YEARS	12 042	281	354	399	452	203	249	277	309	184	224	248	276	167	202	223	247
41 YEARS	12 358	270	337	377	424	198	240	266	296	180	217	239	265	164	197	216	238
42 YEARS	12 680	259	319	356	397	192	231	255	282	175	210	230	254	161	191	209	229
43 YEARS	12 998	247	301	334	371	186	222	243	268	170	202	221	242	157	185	201	220
44 YEARS	13 300	235	284	313	346	179	212	232	254	165	194	211	231	152	178	193	211
45 YEARS	13 575	223	267	293	321	172	202	220	240	159	186	201	219	147	171	185	201
46 YEARS	13 812	211	250	272	298	165	192	208	225	153	177	191	207	142	164	176	190
47 YEARS	14 000	198	233	252	275	157	181	195	211	146	168	181	194	136	156	167	180
48 YEARS	14 129	186	216	233	252	149	171	183	197	139	159	170	182	130	148	158	169
49 YEARS	14 187	173	199	214	231	140	160	171	183	131	149	159	170	123	139	148	158
50 YEARS	14 167	161	183	196	210	132	149	158	169	124	139	148	157	116	131	139	147
51 YEARS	14 093	148	168	178	190	123	138	146	155	116	129	137	145	109	122	129	137
52 YEARS	13 996	136	152	161	171	114	127	134	141	108	120	126	133	102	113	119	126
53 YEARS	13 793	124	137	145	153	105	116	122	128	100	110	115	121	95	104	109	115
54 YEARS	13 568	112	123	129	136	96	105	110	115	91	100	104	109	87	95	99	104
55 YEARS	13 291	100	109	114	119	87	94	98	103	83	90	94	98	79	86	90	93
56 YEARS	12 964	88	95	99	103	77	84	87	90	74	80	83	86	71	77	80	83
57 YEARS	12 586	77	82	85	89	68	73	76	78	66	70	73	75	63	67	68	72
58 YEARS	12 158	66	70	72	75	59	63	65	67	57	61	63	64	55	59	60	62
59 YEARS	11 679	55	58	60	61	50	53	54	56	49	51	53	54	47	50	51	52
60 YEARS	11 149	45	47	48	49	41	43	44	45	40	42	43	44	39	41	42	43
61 YEARS	10 569	35	36	37	38	33	34	34	35	32	33	34	34	31	32	33	33
62 YEARS	9 938	25	26	26	27	24	25	25	25	24	24	25	25	23	24	24	24
63 YEARS	9 257	17	17	17	17	16	16	16	16	16	16	16	16	15	16	16	16
64 YEARS	8 525	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8

Table 10.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1961, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
COLLEGE 1 TO 3 YEARS																	
18 YEARS	352	308	528	701	939	150	238	304	392	122	188	237	302	100	151	188	236
19 YEARS	997	308	518	681	904	154	240	304	388	126	191	239	302	104	155	191	238
20 YEARS	1 617	307	507	661	869	158	241	303	384	130	194	240	301	109	158	194	240
21 YEARS	2 212	306	496	641	835	161	242	301	379	134	196	241	300	112	161	196	241
22 YEARS	2 783	304	485	621	802	163	242	299	374	137	198	242	298	116	164	198	241
23 YEARS	3 329	301	473	601	770	166	242	297	368	139	199	241	296	119	166	199	241
24 YEARS	3 851	298	461	581	738	167	241	294	361	142	200	241	293	121	167	199	240
25 YEARS	4 347	295	449	561	707	169	240	291	355	143	200	239	289	123	169	200	239
26 YEARS	4 819	291	436	541	676	169	238	286	347	145	200	238	285	125	169	199	237
27 YEARS	5 266	286	423	521	646	170	236	282	340	146	199	235	281	127	170	199	235
28 YEARS	5 689	281	410	501	617	170	233	277	332	146	198	233	276	128	169	197	232
29 YEARS	6 087	276	397	482	589	169	230	272	323	147	196	229	270	128	169	196	229
30 YEARS	6 459	270	384	462	561	168	227	266	314	146	194	226	265	129	168	194	225
31 YEARS	6 804	264	370	443	534	167	223	260	305	146	192	222	259	129	167	191	221
32 YEARS	7 122	257	357	424	507	165	218	254	296	145	189	218	252	128	165	189	217
33 YEARS	7 414	251	343	406	482	163	214	247	287	144	186	213	246	128	163	185	212
34 YEARS	7 682	244	330	387	457	161	209	240	277	142	182	208	239	127	161	182	207
35 YEARS	7 927	236	317	369	433	158	204	233	268	141	179	203	232	126	158	178	202
36 YEARS	8 149	229	303	351	409	156	198	226	258	139	175	198	224	124	155	174	197
37 YEARS	8 351	221	290	334	386	152	193	218	248	136	170	192	217	123	152	170	191
38 YEARS	8 533	213	277	317	364	149	187	210	238	134	166	186	209	121	148	166	185
39 YEARS	8 698	206	263	300	343	145	181	203	228	131	161	180	202	119	145	161	179
40 YEARS	8 844	198	251	284	322	141	174	195	218	128	156	174	194	116	141	156	173
41 YEARS	8 963	189	238	268	302	137	168	187	208	125	151	167	186	114	137	151	167
42 YEARS	9 058	181	225	252	283	133	161	178	198	121	146	161	178	111	132	145	160
43 YEARS	9 129	173	213	237	265	128	155	170	188	117	140	154	170	111	132	145	160

Table 11.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1958, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
ELEMENTARY SCHOOL LESS THAN 8 YEARS																	
18 YEARS	951	128	213	281	373	66	100	126	161	54	81	100	126	46	66	81	100
19 YEARS	1 196	127	209	272	358	67	100	125	158	56	81	100	125	47	67	81	100
20 YEARS	1 429	126	204	263	344	68	100	124	156	57	82	100	124	48	68	82	100
21 YEARS	1 648	125	198	254	329	68	100	123	153	57	82	100	122	49	68	82	99
22 YEARS	1 855	123	193	246	316	69	99	121	150	58	82	99	121	50	69	82	99
23 YEARS	2 049	122	188	237	302	69	99	120	147	59	82	98	119	50	69	82	98
24 YEARS	2 230	120	182	228	289	69	98	118	144	59	81	97	117	51	69	81	97
25 YEARS	2 398	118	177	220	276	69	96	116	140	59	81	96	115	51	69	81	96
26 YEARS	2 553	115	171	211	263	69	95	114	137	59	80	95	113	51	68	80	94
27 YEARS	2 695	113	165	203	251	68	94	111	133	59	79	93	111	52	68	79	93
28 YEARS	2 824	110	160	195	239	67	92	109	129	59	78	92	108	51	67	78	91
29 YEARS	2 940	108	154	186	228	67	90	106	126	58	77	90	105	51	67	77	90
30 YEARS	3 042	105	148	178	216	66	88	103	122	58	76	88	103	51	66	76	88
31 YEARS	3 126	102	143	171	205	65	86	100	118	57	74	86	100	50	65	74	86
32 YEARS	3 191	99	137	163	195	64	84	97	114	56	73	84	97	50	64	73	83
33 YEARS	3 242	96	131	155	184	63	82	94	110	55	71	82	94	49	63	71	81
34 YEARS	3 280	93	126	148	175	61	80	91	106	54	70	79	91	49	61	69	79
35 YEARS	3 308	90	120	141	165	60	77	88	102	53	68	77	88	48	60	68	77
36 YEARS	3 328	87	115	134	156	59	75	85	98	52	66	75	85	47	59	66	74
37 YEARS	3 344	84	110	127	147	57	73	82	94	51	64	72	82	46	57	64	72
38 YEARS	3 357	80	105	120	138	56	70	79	90	50	62	70	79	45	56	62	70
39 YEARS	3 371	77	100	114	130	54	68	76	86	49	60	68	76	44	54	60	67
40 YEARS	3 385	74	95	107	122	53	65	73	82	48	58	65	73	43	53	58	65
41 YEARS	3 393	71	90	101	115	51	63	70	78	46	56	63	70	42	51	56	62
42 YEARS	3 393	68	85	95	107	50	60	67	75	45	54	60	67	41	49	54	60
43 YEARS	3 387	65	80	90	101	48	58	64	71	44	52	58	64	40	48	52	57
44 YEARS	3 378	62	76	84	94	46	55	61	67	42	50	55	61	39	46	50	55
45 YEARS	3 365	59	71	79	87	44	53	58	64	41	48	53	58	38	44	48	53
46 YEARS	3 351	56	67	74	81	43	50	55	60	39	46	50	55	36	43	46	50
47 YEARS	3 338	53	63	69	75	41	48	52	57	38	44	48	52	35	41	44	48
48 YEARS	3 327	50	59	64	70	39	46	49	53	36	42	45	49	34	39	42	45
49 YEARS	3 319	47	55	59	64	37	43	46	50	35	40	43	46	32	37	40	43
50 YEARS	3 315	44	51	55	59	36	41	44	47	33	38	40	43	31	35	38	40
51 YEARS	3 313	41	47	51	54	34	38	41	43	32	36	38	41	30	33	36	38
52 YEARS	3 311	38	44	47	50	32	36	38	40	30	34	36	38	28	32	33	35
53 YEARS	3 310	36	40	42	45	30	33	35	37	28	31	33	35	27	30	31	33
54 YEARS	3 309	33	37	39	41	28	31	32	34	26	29	31	32	25	28	29	30
55 YEARS	3 309	30	33	35	36	26	28	30	31	24	27	28	29	23	26	27	28
56 YEARS	3 310	27	30	31	32	24	26	27	28	23	24	26	27	22	23	24	25
57 YEARS	3 311	24	26	27	28	21	23	24	25	21	22	23	24	20	21	22	23
58 YEARS	3 313	21	23	24	25	19	20	21	22	18	20	20	21	18	19	20	20
59 YEARS	3 316	18	20	20	21	17	18	18	19	16	17	18	18	16	17	17	18
60 YEARS	3 319	16	16	17	17	14	15	15	16	14	15	15	15	14	14	14	15
61 YEARS	3 323	13	13	13	14	12	12	12	13	11	12	12	12	11	12	12	12
62 YEARS	3 328	10	10	10	10	9	9	9	10	9	9	9	9	9	9	9	9
63 YEARS	3 333	6	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6
64 YEARS	3 339	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
ELEMENTARY SCHOOL 8 YEARS																	
18 YEARS	1 266	176	293	384	509	91	138	174	221	75	111	138	173	63	91	111	137
19 YEARS	1 598	175	286	372	489	92	138	172	218	77	112	138	172	65	92	112	137
20 YEARS	1 914	174	279	360	469	93	138	171	214	78	113	138	170	66	93	113	137
21 YEARS	2 212	172	272	348	450	94	138	169	210	79	113	137	168	68	94	113	137
22 YEARS	2 495	170	265	336	431	95	137	167	206	80	113	137	166	69	95	113	136
23 YEARS	2 761	167	258	324	412	95	136	165	202	81	113	136	164	70	95	113	135
24 YEARS	3 010	165	250	313	394	95	135	162	198	81	113	134	162	70	95	112	134
25 YEARS	3 243	162	243	301	377	95	133	160	193	82	112	133	159	71	95	112	133
26 YEARS	3 460	159	235	289	360	95	131	157	188	82	111	131	156	71	95	111	130
27 YEARS	3 660	156	227	278	343	94	129	153	183	82	110	129	153	71	94	110	128
28 YEARS	3 843	152	219	267	327	94	127	150	178	81	108	127	149	71	93	108	126
29 YEARS	4 010	148	212	255	311	93	125	146	173	81	107	124	146	71	92	107	124
30 YEARS	4 160	145	204	244	295	92	122	143	168	80	105	122	142	71	91	105	121
31 YEARS	4 286	141	196	234	280	90	119	139	162	79	103	119	138	70	90	103	118
32 YEARS	4 390	137	188	223	266	89	116	135	157	78	101	116	134	70	89	101	116
33 YEARS	4 476	132	180	213	252	87	113	131	151	77	99	113	130	69	87	99	113
34 YEARS	4 545	128	173	202	238	85	110	126	146	76	97	110	126	68	85	96	109
35 YEARS	4 602	124	165	192	225	84	107	122	140	74	94	107	122	67	83	94	106
36 YEARS	4 648	120	158	183	212	82	104	118	135	73	92	103	117	66	81	91	103
37 YEARS	4 686	115	151	173	200	80	100	114	129	71	89	100	113	64	79	89	100
38 YEARS	4 719	111	143	164	189	78	97	109	124	70	86	97	109	63	77	86	96
39 YEARS	4 751	107	136	155	177	76	94	105	118	68	83	93	104	62	75	83	93
40 YEARS	4 781	102	129	146	166	73	90	101	113	66	81	90	100	60	73	81	90
41 YEARS	4 803	98	123	138	156	71	87	96	107	64	78	86	96	59	71	78	86
42 YEARS	4 816	93	116	130	146	69	83	92	102	62	75	83	92	57	68	75	83
43 YEARS	4 820	89	109	122	136	66	80	88	97	60	72	79	87	56	66	72	79
44 YEARS	4 818	85	103	114	127	64	76	83	92	58	69	76	83	54	63	69	75
45 YEARS	4 809	80	97	107	118	61	72	79	87	56	66	72	79	52	61	66	72
46 YEARS	4 796	76	91	100	109	59	69	75	82	54	63	69	74	50	58	63	68
47 YEARS	4 779	72	85	93	101	56	65	71	77	52	60	65	70	48	56	60	65
48 YEARS	4 760	67	79	86	93	53	62	66	72	50	57	61	66	46	53	57	61
49 YEARS	4 740	63	74	79	86	51	58	62	67	47	54	58	62	44	50	54	58
50 YEARS	4 719	59	68	73	79	48	55	58	62	45	51	54	58	42	48	51	54
51 YEARS	4 695	55	63	67	72	45	51	54	58	42	48	51	54	40	45	48	51
52 YEARS	4 667	51	58	61	65	42	47	50	53	40	45	47	50	38	42	44	47
53 YEARS	4 636	47	53	56	59	39	44	46	49	37	41	44	46	35	39	41	43
54 YEARS	4 602	43	48	50	53	37	40	42	45	35	38	40	42	33	36	38	40
55 YEARS	4 564	39	43	45	47	34	37	38	40	32	35	37	38	31	33	35	36
56 YEARS	4 523	35	38	40	42	31	33	35	36	29	32	33	34	28	30	32	33
57 YEARS	4 479	31	34	35	36	27	30	31	32	26	28	29	31	25	27	28	29
58 YEARS	4 431	27	29	30	31	24	26	27	28	24	25	26	27	23	24	25	26
59 YEARS	4 379	23	25	25	26	21	22	23	24	21	22	22	23	20	21	22	22
60 YEARS	4 325	20	20	21	21	18	19	19	20	17	18	19	19	17	18	18	19
61 YEARS	4 267	16	16	17	17	15	15	15	16	14	15	15	15	14	14	15	15
62 YEARS	4 205	12	12	12	12	11	11	11	12	11	11	11	11	11	11	11	11
63 YEARS	4 140	8	8	8	8	8	8	8	8	7	8	8	8	7	7	8	8
64 YEARS	4 072	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4

Table 11.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1958, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
HIGH SCHOOL 1 TO 3 YEARS																	
18 YEARS	1 067	204	341	449	598	104	159	201	256	86	128	159	200	72	104	127	158
19 YEARS	1 517	203	333	435	574	106	160	200	253	88	129	159	199	74	106	129	159
20 YEARS	1 943	201	326	422	551	107	160	198	249	90	130	159	197	76	107	130	159
21 YEARS	2 345	199	318	408	529	109	159	196	245	91	131	159	195	78	109	130	158
22 YEARS	2 723	197	310	394	507	109	159	194	241	93	131	158	193	79	110	131	158
23 YEARS	3 077	195	301	381	486	110	158	192	236	94	131	157	191	81	110	131	157
24 YEARS	3 407	192	293	367	465	110	156	189	231	94	130	156	188	81	110	130	155
25 YEARS	3 713	189	284	353	444	110	155	186	225	95	130	154	185	82	110	130	154
26 YEARS	3 995	185	275	340	424	110	153	182	220	95	129	152	181	83	110	128	152
27 YEARS	4 253	181	266	327	404	109	150	179	214	95	127	150	178	83	109	127	149
28 YEARS	4 487	177	257	313	385	108	148	175	208	94	126	147	174	83	108	125	147
29 YEARS	4 697	173	248	300	366	107	145	170	202	93	124	144	169	82	107	124	144
30 YEARS	4 881	168	238	287	348	106	142	166	196	93	122	141	165	82	106	122	141
31 YEARS	5 029	164	229	274	331	104	138	161	189	92	119	138	161	81	104	119	138
32 YEARS	5 146	159	220	262	314	103	135	157	183	90	117	135	156	80	102	117	134
33 YEARS	5 234	154	211	250	297	101	132	152	176	89	114	131	151	79	100	114	131
34 YEARS	5 299	149	202	238	281	99	128	147	170	87	112	127	146	78	98	111	127
35 YEARS	5 346	144	194	226	266	96	124	142	163	86	109	124	141	77	96	109	123
36 YEARS	5 378	139	185	215	251	94	120	137	157	84	106	120	136	75	94	106	119
37 YEARS	5 401	134	176	204	237	92	117	132	151	82	103	116	132	74	92	103	116
38 YEARS	5 420	129	168	193	223	90	113	127	144	80	100	112	127	72	89	100	112
39 YEARS	5 438	124	160	183	210	87	109	122	138	78	97	108	122	71	87	97	108
40 YEARS	5 457	119	152	173	197	85	105	117	132	76	94	104	117	69	84	93	104
41 YEARS	5 461	114	144	163	185	82	101	112	126	74	90	100	112	68	82	90	100
42 YEARS	5 450	109	137	153	173	79	97	107	120	72	87	96	107	66	79	87	96
43 YEARS	5 427	104	129	144	162	77	93	103	114	70	84	92	102	64	76	84	92
44 YEARS	5 397	99	122	136	151	74	89	98	108	68	81	89	97	62	74	80	88
45 YEARS	5 362	94	115	127	141	71	85	93	102	65	77	85	93	60	71	77	84
46 YEARS	5 326	90	108	119	131	68	81	88	97	63	74	81	88	58	68	74	80
47 YEARS	5 292	85	101	111	122	66	77	84	91	61	71	77	83	56	65	71	76
48 YEARS	5 266	80	95	103	113	63	73	79	86	58	68	73	79	54	63	67	73
49 YEARS	5 249	76	89	96	104	60	69	75	81	56	64	69	74	52	60	64	69
50 YEARS	5 244	71	82	89	96	57	65	70	75	53	61	65	70	50	57	61	65
51 YEARS	5 244	67	77	82	88	54	62	66	70	51	58	61	65	48	54	57	61
52 YEARS	5 248	62	71	75	80	51	58	61	65	48	54	58	61	45	51	54	57
53 YEARS	5 255	58	65	69	73	48	54	57	60	46	51	54	57	43	48	51	53
54 YEARS	5 265	53	59	63	66	45	50	53	55	43	47	50	52	41	45	47	49
55 YEARS	5 279	49	54	57	59	42	46	48	50	40	44	46	48	38	42	43	45
56 YEARS	5 296	44	48	51	53	38	42	44	46	37	40	42	43	35	38	40	41
57 YEARS	5 316	40	43	45	46	35	38	39	41	34	36	37	39	32	35	36	37
58 YEARS	5 340	35	38	39	40	31	33	35	36	30	32	33	34	29	31	32	33
59 YEARS	5 368	30	32	33	34	28	29	30	31	27	28	29	30	26	27	28	29
60 YEARS	5 398	26	27	28	28	24	25	25	26	23	24	25	25	22	23	24	24
61 YEARS	5 432	21	22	22	23	19	20	21	21	19	20	20	20	18	19	20	20
62 YEARS	5 470	16	16	17	17	15	15	16	16	15	15	15	16	14	15	15	15
63 YEARS	5 511	11	11	11	11	10	11	11	11	10	10	10	11	10	10	10	10
64 YEARS	5 555	5	6	6	6	5	5	5	5	5	5	5	5	5	5	5	5
HIGH SCHOOL 4 YEARS																	
18 YEARS	1 812	266	455	605	811	132	206	263	339	108	164	205	261	89	132	163	205
19 YEARS	2 221	265	445	586	779	134	206	261	334	110	165	206	260	92	134	165	205
20 YEARS	2 612	263	435	568	748	136	206	259	329	112	166	206	258	94	136	166	205
21 YEARS	2 982	260	424	549	718	137	206	257	323	114	167	205	255	96	137	167	205
22 YEARS	3 334	258	413	531	688	138	205	254	318	116	167	205	253	98	138	167	204
23 YEARS	3 667	255	402	513	660	139	204	251	312	117	167	204	250	100	139	167	203
24 YEARS	3 980	251	392	495	632	140	203	248	306	118	167	202	247	101	140	167	202
25 YEARS	4 273	248	380	478	605	140	201	244	299	119	167	200	243	102	140	167	200
26 YEARS	4 548	244	369	460	578	140	199	240	293	119	166	198	239	103	140	166	198
27 YEARS	4 803	239	358	443	552	140	197	236	286	120	165	196	235	104	140	165	195
28 YEARS	5 039	235	347	426	527	139	194	232	279	120	164	193	230	104	139	163	193
29 YEARS	5 255	230	335	409	502	139	191	227	271	120	162	190	226	104	139	162	190
30 YEARS	5 449	225	324	393	479	138	188	222	264	119	160	187	221	104	138	160	187
31 YEARS	5 603	220	313	376	456	137	185	217	256	119	158	184	216	104	136	158	183
32 YEARS	5 722	215	302	361	434	135	181	212	249	118	156	181	211	104	135	156	180
33 YEARS	5 815	210	291	345	412	134	178	207	241	117	153	177	206	104	134	153	177
34 YEARS	5 890	204	280	330	391	132	174	201	234	116	151	173	200	103	132	151	173
35 YEARS	5 955	199	269	315	371	131	170	196	226	115	148	170	195	103	130	148	169
36 YEARS	6 020	193	259	301	352	129	166	190	219	114	146	166	189	102	129	145	165
37 YEARS	6 092	188	248	287	333	127	163	185	211	113	143	162	184	101	127	143	161
38 YEARS	6 181	182	238	273	316	125	159	179	204	112	140	158	179	101	125	140	157
39 YEARS	6 295	176	228	260	298	123	154	174	196	111	137	154	173	100	123	137	153
40 YEARS	6 443	171	218	247	282	121	150	168	189	109	134	150	167	99	120	134	149
41 YEARS	6 629	165	208	235	265	118	146	162	181	107	131	145	162	97	118	130	145
42 YEARS	6 843	159	198	222	250	116	141	156	174	105	127	141	156	96	115	127	140
43 YEARS	7 076	153	188	210	234	113	136	150	166	103	124	136	150	94	112	123	135
44 YEARS	7 315	146	178	198	219	110	131	144	158	100	119	131	143	92	109	119	130
45 YEARS	7 552	140	168	186	205	106	126	137	150	98	115	125	137	90	106	115	125
46 YEARS	7 776	133	159	174	191	102	120	131	142	95	111	120	130	88	102	110	119
47 YEARS	7 976	126	149	162	177	98	115	124	134	91	106	114	123	85	98	105	114
48 YEARS	8 141	119	139	151	164	94	109	117	126	87	101	108	116	82	93	100	108
49 YEARS	8 262	111	129	139	151	89	102	110	118	83	95	102	109	78	89	95	102
50 YEARS	8 332	104	120	128	138	85	96	103	110	79	90	96	102	74	84	89	95
51 YEARS	8 373	97	110	118	126	80	90	96	102	75	84	89	95	71	79	84	89
52 YEARS	8 388	90	101	107	114	75	83	88	94	70	79	83	88	67	74	78	83
53 YEARS	8 378	82	92	97	103	69	77	81	86	66	73	77	81	62	69	73	76
54 YEARS	8 342	75	83	88	92	64	71	74	78	61	67	70	74	58	64	67	70
55 YEARS	8 280	68	74	78	82	59	64	67	70	56	61	64	67	53	58	61	63
56 YEARS	8 193	61	66	69	72	53	57	60	62	51	55	57	60	49	53	55	57
57 YEARS	8 081	54	58	60	62	47	51	53	55	46	49	51	53	44	47	49	50
58 YEARS	7 943	47	50	51	53	42	44	46	47	40	43	44	46	39	41	43	44
59 YEARS	7 779	40	42	43	44	36	38	39	40	35	37	38	39	34	36	37	38
60 YEARS	7 590	33	34	35	36	30	31	32	33	29	31	31	32	28	30	30	31
61 YEARS	7 375	26	27	27	28	24	25	26	26	24	24	25	25	23	24	24	25
62 YEARS	7 135	19	20	20	20	18	19	19	19	18	18	19	19	18	18	18	19
63 YEARS	6 869	13	13	13	13	12	12	13	13	12	12	12	12	12	12	12	12
64 YEARS	6 578	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6

Table 11.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1958, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
COLLEGE 1 TO 3 YEARS																	
18 YEARS	400	285	485	642	859	140	220	280	361	114	174	220	279	94	140	174	219
19 YEARS	1 030	284	475	624	826	144	222	280	358	118	177	221	279	98	144	177	221
20 YEARS	1 633	284	465	605	794	147	223	279	353	121	180	222	278	102	147	180	222
21 YEARS	2 209	282	455	587	763	150	224	278	349	125	182	223	277	105	150	182	223
22 YEARS	2 759	280	445	568	733	152	224	276	344	127	183	223	275	108	152	183	223
23 YEARS	3 283	278	434	550	703	154	224	274	338	130	184	223	272	111	154	184	222
24 YEARS	3 780	275	422	531	674	155	223	271	332	132	185	222	269	113	155	184	221
25 YEARS	4 250	271	411	513	645	156	221	267	325	133	185	221	266	115	156	184	220
26 YEARS	4 693	267	399	494	617	157	219	263	318	134	184	219	262	116	156	184	218
27 YEARS	5 110	263	387	476	589	157	217	259	311	135	183	216	257	117	156	183	216
28 YEARS	5 501	258	375	457	562	156	214	254	303	135	182	214	253	118	156	182	213
29 YEARS	5 865	252	363	439	536	156	211	249	295	135	180	210	248	118	155	180	210
30 YEARS	6 201	247	350	421	511	154	208	243	287	135	178	207	242	119	154	178	206
31 YEARS	6 504	241	338	404	486	153	204	237	279	134	176	203	236	118	153	175	202
32 YEARS	6 777	235	325	386	461	151	200	231	270	133	173	199	230	118	151	172	198
33 YEARS	7 021	228	312	369	438	149	195	225	261	132	170	194	224	117	149	169	194
34 YEARS	7 238	222	300	352	415	147	190	218	252	130	166	190	217	116	147	166	189
35 YEARS	7 432	215	287	335	393	144	185	212	243	128	163	185	211	115	144	162	184
36 YEARS	7 605	208	275	319	371	141	180	205	234	126	159	180	204	113	141	158	179
37 YEARS	7 759	201	263	303	350	138	175	198	225	124	155	174	197	112	138	154	174
38 YEARS	7 897	194	251	287	330	135	169	191	216	121	151	169	190	110	135	150	168
39 YEARS	8 022	186	239	272	310	132	164	183	207	119	146	163	183	108	131	146	162
40 YEARS	8 133	179	227	257	292	128	158	176	197	116	141	157	175	105	128	141	157
41 YEARS	8 220	171	215	242	274	124	152	169	188	113	137	151	168	103	124	136	151
42 YEARS	8 283	164	204	228	256	120	146	161	179	109	132	145	161	100	120	131	145
43 YEARS	8 325	156	192	214	239	116	140	154	170	106	127	139	153	97	116	126	139
44 YEARS	8 350	149	181	201	223	112	134	147	161	103	122	133	146	94	111	121	133
45 YEARS	8 361	141	170	188	207	107	127	139	152	99	116	127	138	91	107	116	126
46 YEARS	8 359	134	160	175	193	103	121	132	144	95	111	121	131	88	102	111	120
47 YEARS	8 348	126	150	163	178	98	115	124	135	91	106	114	124	85	98	106	114
48 YEARS	8 332	119	139	151	165	94	109	117	126	87	101	108	117	81	93	100	108
49 YEARS	8 312	112	130	140	151	89	102	110	118	83	95	102	109	78	89	95	102
50 YEARS	8 292	104	120	129	139	84	96	103	110	79	90	96	102	74	84	89	95
51 YEARS	8 264	97	111	118	127	80	90	96	102	75	84	89	95	70	79	84	89
52 YEARS	8 227	90	102	108	115	75	84	89	94	70	79	83	88	66	74	78	83
53 YEARS	8 183	83	93	98	104	70	77	82	86	66	73	77	81	62	69	73	77
54 YEARS	8 129	76	84	89	93	64	71	75	79	61	67	71	74	58	64	67	70
55 YEARS	8 068	69	76	79	83	59	65	68	71	56	62	64	67	54	59	61	64
56 YEARS	7 998	62	67	70	73	54	58	61	63	52	56	58	61	49	53	56	58
57 YEARS	7 920	55	59	62	64	48	52	54	56	47	50	52	54	45	48	50	52
58 YEARS	7 833	48	51	53	55	43	46	47	49	41	44	46	47	40	43	44	45
59 YEARS	7 738	41	44	45	46	37	39	41	42	36	38	39	40	35	37	38	39
60 YEARS	7 635	34	36	37	38	31	33	34	35	31	32	33	34	30	31	32	33
61 YEARS	7 523	27	29	29	30	26	27	27	28	25	26	26	27	24	25	26	26
62 YEARS	7 403	21	21	22	22	20	20	20	21	19	20	20	20	19	19	20	20
63 YEARS	7 274	14	14	14	14	13	13	14	14	13	13	13	14	13	13	13	13
64 YEARS	7 137	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
COLLEGE 4 YEARS OR MORE																	
18 YEARS	1 293	396	686	917	1 235	191	304	391	507	154	239	303	389	127	191	239	303
19 YEARS	1 982	395	672	890	1 188	195	306	390	501	159	243	305	388	131	196	243	304
20 YEARS	2 642	394	658	863	1 142	199	307	388	495	163	246	306	386	136	199	245	305
21 YEARS	3 275	391	643	836	1 097	202	308	386	488	167	248	307	384	140	203	248	306
22 YEARS	3 881	389	628	810	1 053	205	308	383	481	171	250	307	381	144	205	249	306
23 YEARS	4 459	385	613	784	1 011	208	307	379	473	174	251	306	378	147	208	251	305
24 YEARS	5 010	381	597	758	969	209	306	375	465	176	252	305	374	150	210	251	304
25 YEARS	5 533	376	581	732	928	211	304	371	456	178	252	304	369	152	211	252	303
26 YEARS	6 029	371	565	706	888	212	302	366	447	180	251	301	364	155	212	251	300
27 YEARS	6 497	366	549	680	849	212	299	360	437	181	251	299	359	156	212	250	298
28 YEARS	6 938	360	532	655	811	212	296	354	427	182	249	295	353	158	212	249	294
29 YEARS	7 351	353	516	630	775	212	293	348	417	182	248	292	346	159	212	247	291
30 YEARS	7 734	346	499	605	739	211	289	341	406	183	245	288	339	159	211	245	287
31 YEARS	8 068	339	482	581	704	210	284	334	395	182	243	283	332	160	210	242	282
32 YEARS	8 360	331	466	557	670	208	279	326	384	182	240	278	325	160	208	239	277
33 YEARS	8 617	323	449	534	637	207	274	319	373	181	237	273	317	160	206	236	272
34 YEARS	8 848	315	432	510	605	204	269	311	361	180	233	268	309	159	204	233	267
35 YEARS	9 061	307	416	488	575	202	263	303	350	178	230	262	301	159	202	229	261
36 YEARS	9 265	299	400	466	545	199	257	294	338	177	226	256	293	158	199	225	256
37 YEARS	9 469	290	384	444	516	197	251	286	327	175	221	250	285	157	196	221	250
38 YEARS	9 680	281	368	423	489	194	245	277	315	173	217	244	276	156	193	216	243
39 YEARS	9 907	273	352	402	462	190	239	269	304	171	212	238	267	154	190	211	237
40 YEARS	10 159	264	337	382	436	187	232	260	292	168	207	231	258	152	186	206	230
41 YEARS	10 439	254	321	362	410	183	225	251	280	165	202	224	249	150	182	201	223
42 YEARS	10 737	245	306	343	386	178	217	241	268	162	196	217	240	148	178	195	216
43 YEARS	11 044	235	290	324	362	174	210	232	256	158	190	209	230	145	173	189	208
44 YEARS	11 350	225	275	305	339	169	202	222	244	154	184	201	221	142	168	183	200
45 YEARS	11 646	215	260	286	317	163	194	212	232	150	177	193	211	138	162	176	192
46 YEARS	11 921	204	245	268	295	157	185	201	219	145	170	184	200	134	156	169	184
47 YEARS	12 166	194	229	250	274	151	176	191	207	140	162	175	190	130	150	162	175
48 YEARS	12 370	183	215	233	253	144	167	180	195	134	155	166	179	125	144	154	166
49 YEARS	12 526	172	200	216	233	138	158	169	182	128	147	157	169	120	137	146	157
50 YEARS	12 626	161	185	199	214	130	148	159	170	122	139	148	158	115	130	138	147
51 YEARS	12 690	150	171	183	195	123	139	148	157	116	130	138	147	109	122	130	138
52 YEARS	12 722	139	157	167	178	115	129	137	145	109	122	129	136	103	115	121	128
53 YEARS	12 723	128	143	152	160	108	120	126	133	102	113	119	126	97	107	113	119
54 YEARS	12 692	117	130	137	144	100	110	115	121	95	104	109	115	90	99	104	109
55 YEARS	12 629	106	116	122	128	91	100	104	109	87	95	99	104	83	91	95	99
56 YEARS	12 534	95	103	108	113	83	90	94	98	80	86	90	93	76	82	86	89
57 YEARS	12 407	84	91	94	98	74	80	83	86	72	77	80	83	69	74	77	79
58 YEARS	12 249	73	78	81	84	66	70	72	75	63	68	70	72	61	65	67	69
59 YEARS	12 059	63	66	68	70	57	60	62	63	55	58	60	61	53	56	58	59
60 YEARS	11 836	52	55	56	57	48	50	51	52	46	49	50	51	45	47	48	49
61 YEARS	11 583	41	43	44	45	39	40	41	42	38	39	40	41	37	38	39	40
62 YEARS	11 297	31	32	32	33	29	30	30	31	29	30	30	30	28	29	29	30
63 YEARS	10 979	21	21	21	21	20	20	20	20	19	20	20	20	19	20	20	20
64 YEARS	10 630	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10

Table 11.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1958, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
COLLEGE 4 YEARS																	
18 YEARS	1 743	357	607	804	1 074	176	276	351	452	143	219	275	350	118	176	218	274
19 YEARS	2 338	355	594	780	1 032	179	277	350	447	147	221	276	348	122	179	221	275
20 YEARS	2 909	353	581	756	992	182	277	348	441	150	223	277	346	126	182	223	276
21 YEARS	3 454	350	567	732	952	185	277	345	434	153	225	277	344	129	185	225	276
22 YEARS	3 975	347	553	708	913	187	277	342	427	156	226	276	341	132	187	226	274
23 YEARS	4 470	344	539	685	876	189	276	339	420	158	227	275	337	135	189	226	274
24 YEARS	4 941	340	525	661	839	190	275	335	412	160	227	274	333	137	190	227	273
25 YEARS	5 386	335	511	638	803	191	273	330	403	162	227	272	329	139	191	226	271
26 YEARS	5 807	330	496	615	768	191	270	325	395	163	226	269	324	141	191	226	269
27 YEARS	6 202	325	481	592	734	191	267	320	386	164	225	267	318	142	191	225	266
28 YEARS	6 572	319	466	570	701	191	264	314	376	164	223	263	313	143	191	223	262
29 YEARS	6 917	313	451	547	668	190	260	308	367	165	221	260	307	144	190	221	259
30 YEARS	7 233	306	436	525	637	189	256	302	357	164	219	256	300	144	189	219	255
31 YEARS	7 500	299	421	504	606	188	252	295	347	164	217	251	293	144	188	216	250
32 YEARS	7 722	292	406	482	576	186	248	288	337	163	214	247	287	144	186	213	246
33 YEARS	7 911	285	391	462	548	184	243	281	327	162	211	242	279	144	184	210	241
34 YEARS	8 076	278	376	441	520	182	238	274	316	161	207	237	272	143	182	207	236
35 YEARS	8 229	270	362	421	493	180	233	266	306	160	204	232	265	142	180	203	231
36 YEARS	8 378	262	347	402	467	178	227	259	296	158	200	226	257	142	177	200	226
37 YEARS	8 536	255	333	383	442	175	222	251	285	156	196	221	250	141	175	196	220
38 YEARS	8 711	247	319	364	418	172	216	243	275	155	192	215	242	139	172	191	214
39 YEARS	8 914	239	305	346	394	169	210	235	264	152	188	209	234	138	169	187	208
40 YEARS	9 159	231	291	328	372	166	204	227	254	150	183	203	226	136	165	183	202
41 YEARS	9 462	222	277	311	350	162	197	219	243	147	178	197	218	134	161	178	196
42 YEARS	9 808	213	263	294	328	158	191	210	233	144	173	190	209	132	157	172	189
43 YEARS	10 179	204	249	277	307	154	184	201	222	141	167	183	201	129	153	167	182
44 YEARS	10 556	195	236	260	287	149	176	192	210	137	161	175	191	126	148	161	175
45 YEARS	10 921	186	222	243	267	143	168	183	199	132	155	167	182	123	142	154	167
46 YEARS	11 255	176	208	226	247	137	160	173	188	127	148	159	172	118	137	147	159
47 YEARS	11 539	165	194	210	228	131	151	163	176	122	140	151	162	114	130	140	150
48 YEARS	11 754	155	180	194	210	124	142	153	164	116	132	142	152	109	124	132	141
49 YEARS	11 883	144	166	178	192	117	133	142	152	110	124	133	142	103	117	124	132
50 YEARS	11 914	134	153	163	175	110	124	132	141	103	116	124	131	97	109	116	123
51 YEARS	11 884	123	139	148	158	103	115	122	129	97	108	114	121	91	102	108	114
52 YEARS	11 802	113	126	134	142	95	105	111	118	90	100	105	111	85	94	99	105
53 YEARS	11 667	103	114	120	127	87	96	101	106	83	91	96	101	79	87	91	95
54 YEARS	11 479	92	102	107	112	79	87	91	95	76	83	87	91	72	79	82	86
55 YEARS	11 239	82	90	94	98	72	78	81	85	69	74	77	81	66	71	74	77
56 YEARS	10 945	73	78	82	85	64	69	71	74	61	66	68	71	59	63	66	68
57 YEARS	10 599	63	68	70	72	56	60	62	64	54	58	60	62	52	56	57	59
58 YEARS	10 200	54	57	59	61	48	51	53	54	47	50	51	53	45	48	49	51
59 YEARS	9 747	45	47	48	50	41	43	44	45	40	42	43	44	38	40	41	43
60 YEARS	9 242	36	38	39	40	33	35	36	36	32	34	35	35	32	33	34	34
61 YEARS	8 685	28	29	30	30	26	27	28	28	26	26	27	27	25	26	26	27
62 YEARS	8 074	20	21	21	21	19	20	20	20	19	19	20	20	18	19	19	19
63 YEARS	7 410	13	13	13	13	12	13	13	13	12	12	13	13	12	12	12	13
64 YEARS	6 694	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
COLLEGE 5 YEARS OR MORE																	
18 YEARS	86	435	763	1 025	1 388	205	332	429	561	164	259	331	427	134	205	259	330
19 YEARS	942	436	749	996	1 336	211	335	429	556	170	264	334	427	140	211	264	333
20 YEARS	1 766	435	734	967	1 285	216	337	429	550	176	268	337	426	146	217	268	336
21 YEARS	2 558	434	719	939	1 236	221	339	427	543	181	272	338	425	151	221	272	337
22 YEARS	3 318	431	703	910	1 188	225	340	425	536	186	275	339	423	156	225	275	338
23 YEARS	4 046	429	687	882	1 140	228	341	422	528	190	277	340	420	160	229	277	339
24 YEARS	4 742	425	670	853	1 094	231	340	419	520	194	279	339	417	164	231	278	338
25 YEARS	5 406	421	653	825	1 049	233	339	414	511	197	280	338	412	168	234	279	337
26 YEARS	6 038	416	636	796	1 005	235	337	409	501	199	280	336	408	171	235	280	335
27 YEARS	6 639	410	618	768	962	236	335	404	491	201	280	334	402	173	236	279	333
28 YEARS	7 207	404	600	740	919	237	332	398	480	203	279	331	396	175	237	278	330
29 YEARS	7 743	397	582	713	878	237	328	391	469	204	277	327	389	177	237	277	326
30 YEARS	8 245	390	564	685	838	236	324	384	458	204	275	323	382	178	236	275	322
31 YEARS	8 701	382	545	658	799	236	320	376	446	204	273	319	374	179	235	272	318
32 YEARS	9 114	374	527	631	761	234	315	368	434	204	270	314	366	179	234	269	312
33 YEARS	9 489	365	508	605	724	232	309	360	421	203	267	308	358	179	232	266	307
34 YEARS	9 834	356	490	579	688	230	303	351	409	202	263	302	349	179	230	262	301
35 YEARS	10 154	347	472	554	654	228	297	342	396	201	259	296	340	178	227	258	295
36 YEARS	10 455	338	453	529	620	225	290	333	383	199	254	289	331	178	224	254	288
37 YEARS	10 743	328	435	504	587	221	284	323	370	197	249	283	322	176	221	249	282
38 YEARS	11 024	318	417	480	556	218	276	313	357	195	244	275	312	175	217	244	274
39 YEARS	11 305	308	399	457	525	214	269	303	343	192	239	268	302	173	213	238	267
40 YEARS	11 589	297	381	434	495	210	261	293	330	189	233	260	292	171	209	232	259
41 YEARS	11 871	287	364	411	467	205	253	283	317	185	227	252	281	168	204	226	251
42 YEARS	12 145	276	346	389	439	200	245	272	303	182	220	244	271	165	199	220	243
43 YEARS	12 411	265	329	368	412	195	236	261	290	177	214	235	260	162	194	213	234
44 YEARS	12 664	254	312	346	386	189	227	250	276	173	206	226	249	159	188	206	226
45 YEARS	12 902	243	295	326	361	183	218	239	262	168	199	217	238	155	182	198	217
46 YEARS	13 122	231	278	305	336	177	209	228	249	163	191	208	227	150	176	191	207
47 YEARS	13 322	219	261	285	313	170	199	216	235	157	183	198	215	146	169	183	198
48 YEARS	13 498	208	245	266	290	163	189	205	221	151	175	189	204	141	162	174	188
49 YEARS	13 647	196	228	247	268	156	180	193	208	145	167	179	192	136	155	166	178
50 YEARS	13 769	184	212	229	246	148	169	181	194	139	158	169	180	130	147	157	168
51 YEARS	13 869	172	197	211	226	140	159	170	181	132	149	158	169	124	140	148	158
52 YEARS	13 947	160	181	193	206	132	149	158	168	125	140	148	157	118	132	139	147
53 YEARS	14 005	148	166	176	187	124	138	146	154	117	130	138	145	111	123	130	137
54 YEARS	14 041	136	151	159	168	116	128	134	141	110	121	127	133	104	115	120	126
55 YEARS	14 056	124	136	143	150	107	117	122	128	102	111	116	122	97	106	111	116
56 YEARS	14 050	112	122	127	133	97	106	110	115	93	101	105	110	89	97	101	105
57 YEARS	14 022	100	108	112	116	88	95	98	102	85	91	94	98	81	87	91	94
58 YEARS	13 974	88	94	97	100	78	83	86	89	75	80	83	86	73	78	80	83
59 YEARS	13 904	75	80	82	84	-68	72	74	76	66	70	72	74	64	68	70	71
60 YEARS	13 813	63	66	68	69	58	61	62	64	56	59	60	62	55	57	59	60
61 YEARS	13 702	51	53	54	55	47	49	50	51	46	48	49	50	45	47	48	49
62 YEARS	13 569	38	39	40	40	36	37	38	38	35	36	37	37	35	36	36	37
63 YEARS	13 414	26	26	26	27	25	25	25	26	24	25	25	25	24	24	25	25
64 YEARS	13 239	13	13	13	13	13	13	13	13	12	13	13	13	12	12	12	13

Table 12.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1956, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States

(In 1966 dollars)

EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
ELEMENTARY SCHOOL LESS THAN 8 YEARS																	
18 YEARS	1 237	138	230	301	399	72	109	136	173	59	88	108	136	50	72	87	108
19 YEARS	1 459	137	224	291	383	72	109	135	171	60	88	108	135	51	73	88	108
20 YEARS	1 671	136	218	282	367	73	108	134	168	61	88	108	133	52	73	88	108
21 YEARS	1 872	134	213	272	352	74	108	132	165	62	89	107	132	53	74	88	107
22 YEARS	2 064	133	207	263	337	74	107	131	161	63	88	107	130	54	74	88	106
23 YEARS	2 245	131	201	254	323	74	106	129	158	63	88	106	128	54	74	88	105
24 YEARS	2 415	129	195	244	309	74	105	127	154	64	88	105	126	55	74	88	104
25 YEARS	2 576	126	189	235	295	74	104	125	151	64	87	103	124	55	74	87	103
26 YEARS	2 726	124	183	226	281	74	102	122	147	64	86	102	122	56	74	86	102
27 YEARS	2 865	121	177	217	268	73	101	120	143	64	86	100	119	56	73	85	100
28 YEARS	2 995	119	171	208	255	73	99	117	139	63	84	99	116	56	73	84	98
29 YEARS	3 114	116	165	200	243	72	97	114	135	63	83	97	114	55	72	83	96
30 YEARS	3 222	113	159	191	231	71	95	111	131	62	82	95	111	55	71	82	94
31 YEARS	3 318	110	153	183	219	70	93	108	127	62	80	93	108	55	70	80	92
32 YEARS	3 401	107	147	174	208	69	91	105	122	61	79	90	105	54	69	79	90
33 YEARS	3 473	103	141	166	197	68	88	102	118	60	77	88	101	54	68	77	88
34 YEARS	3 535	100	135	158	186	67	86	99	114	59	75	86	98	53	66	75	85
35 YEARS	3 588	97	129	150	176	65	84	95	109	58	73	83	95	52	65	73	83
36 YEARS	3 633	93	123	143	166	64	81	92	105	57	71	81	92	51	64	71	80
37 YEARS	3 671	90	118	135	157	62	78	89	101	56	69	78	88	50	62	69	78
38 YEARS	3 703	87	112	128	148	61	76	85	96	54	67	75	85	49	60	67	75
39 YEARS	3 730	83	106	121	139	59	73	82	92	53	65	73	81	48	59	65	72
40 YEARS	3 751	80	101	114	130	57	70	78	88	52	63	70	78	47	57	63	70
41 YEARS	3 762	76	96	108	122	55	68	75	84	50	61	67	75	46	55	61	67
42 YEARS	3 763	73	91	101	114	53	65	72	80	49	59	65	71	44	53	58	64
43 YEARS	3 755	69	85	95	106	51	62	68	76	47	56	62	68	43	51	56	61
44 YEARS	3 741	66	80	89	99	50	59	65	71	45	54	59	65	42	49	54	59
45 YEARS	3 722	63	76	83	92	48	56	62	68	44	52	56	61	40	47	51	56
46 YEARS	3 700	59	71	78	86	46	54	58	64	42	49	53	58	39	45	49	53
47 YEARS	3 677	56	66	73	79	44	51	55	60	40	47	51	55	37	43	47	50
48 YEARS	3 655	53	62	67	73	42	48	52	56	39	45	48	52	36	41	44	48
49 YEARS	3 636	50	58	62	67	39	45	49	53	37	42	45	49	34	39	42	45
50 YEARS	3 620	46	53	58	62	37	43	46	49	35	40	43	45	33	37	40	42
51 YEARS	3 604	43	49	53	57	35	40	43	45	33	37	40	42	31	35	37	40
52 YEARS	3 587	40	45	48	52	33	37	40	42	31	35	37	39	30	33	35	37
53 YEARS	3 569	37	42	44	47	31	35	37	39	29	33	34	36	28	31	32	34
54 YEARS	3 551	34	38	40	42	29	32	33	35	27	30	32	33	26	29	30	32
55 YEARS	3 532	31	34	36	37	27	29	30	32	25	28	29	30	24	26	28	29
56 YEARS	3 512	28	30	32	33	24	26	27	29	23	25	26	27	22	24	25	26
57 YEARS	3 491	25	27	28	29	22	24	24	25	21	23	23	24	20	22	23	23
58 YEARS	3 470	22	23	24	25	19	21	21	22	19	20	21	21	18	19	20	21
59 YEARS	3 448	19	20	20	21	17	18	18	19	16	17	18	18	16	17	17	18
60 YEARS	3 425	16	17	17	17	14	15	15	16	14	15	15	15	14	14	15	15
61 YEARS	3 401	13	13	13	14	12	12	12	13	12	12	12	12	11	12	12	12
62 YEARS	3 377	10	10	10	10	9	9	9	10	9	9	9	9	9	9	9	9
63 YEARS	3 351	6	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6
64 YEARS	3 325	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
ELEMENTARY SCHOOL 8 YEARS																	
18 YEARS	1 624	189	312	409	542	98	148	186	236	81	119	148	185	68	98	119	147
19 YEARS	1 949	187	305	396	520	99	148	184	232	83	120	148	183	70	99	120	147
20 YEARS	2 258	185	297	383	499	100	148	182	228	84	121	147	182	71	100	120	147
21 YEARS	2 550	183	290	370	478	101	147	180	224	85	121	146	180	73	101	121	146
22 YEARS	2 827	181	282	357	458	101	146	178	220	86	121	146	177	74	101	121	145
23 YEARS	3 088	178	274	345	438	102	145	176	215	86	120	144	175	75	102	120	144
24 YEARS	3 332	175	266	332	419	102	143	173	210	87	120	143	172	75	102	120	142
25 YEARS	3 560	172	258	320	400	101	141	170	205	87	119	141	169	76	101	119	141
26 YEARS	3 772	169	249	307	382	101	139	166	200	87	118	139	165	76	101	118	139
27 YEARS	3 967	165	241	295	364	100	137	163	195	87	117	137	162	76	100	116	136
28 YEARS	4 147	161	233	283	347	99	135	159	189	86	115	134	158	76	99	115	134
29 YEARS	4 310	157	224	271	330	98	132	155	183	86	113	132	154	76	98	113	131
30 YEARS	4 456	153	216	259	313	97	129	151	178	85	111	129	150	75	97	111	128
31 YEARS	4 579	149	208	248	297	96	126	147	172	84	109	126	146	74	95	109	126
32 YEARS	4 682	145	199	236	282	94	123	143	166	83	107	123	142	74	94	107	122
33 YEARS	4 766	140	191	225	267	92	120	138	160	82	105	120	138	73	92	104	119
34 YEARS	4 834	136	183	214	253	90	117	134	154	80	102	116	133	72	90	102	116
35 YEARS	4 889	131	175	204	239	89	113	129	148	79	100	113	129	71	88	99	113
36 YEARS	4 933	127	167	194	225	86	110	125	142	77	97	109	124	69	86	97	109
37 YEARS	4 970	122	159	184	212	84	106	120	137	76	94	106	120	68	84	94	106
38 YEARS	5 002	117	152	174	200	82	103	116	131	74	91	102	115	67	82	91	102
39 YEARS	5 032	113	144	164	188	80	99	111	125	72	89	99	111	65	80	88	98
40 YEARS	5 060	108	137	155	176	77	95	107	119	70	86	95	106	64	77	85	95
41 YEARS	5 079	103	130	146	165	75	92	102	114	68	83	91	101	62	75	82	91
42 YEARS	5 087	99	123	138	155	73	88	97	108	66	80	88	97	60	72	79	87
43 YEARS	5 088	94	116	129	144	70	84	93	103	64	76	84	92	59	70	76	84
44 YEARS	5 081	90	109	121	134	67	80	88	97	62	73	80	88	57	67	73	80
45 YEARS	5 069	85	103	113	125	65	77	84	92	60	70	76	83	55	64	70	76
46 YEARS	5 053	80	96	106	116	62	73	79	86	57	67	73	79	53	62	67	72
47 YEARS	5 033	76	90	98	107	59	69	75	81	55	64	69	75	51	59	63	69
48 YEARS	5 012	72	84	91	99	56	65	70	76	52	60	65	70	49	56	60	65
49 YEARS	4 990	67	78	84	91	54	62	66	71	50	57	61	66	47	53	57	61
50 YEARS	4 969	63	72	78	84	51	58	62	66	47	54	58	62	45	50	54	57
51 YEARS	4 945	58	67	71	76	48	54	58	61	45	51	54	57	42	48	50	54
52 YEARS	4 919	54	61	65	70	45	50	53	57	42	47	50	53	40	45	47	50
53 YEARS	4 890	50	56	59	63	42	47	49	52	40	44	46	49	38	42	44	46
54 YEARS	4 858	46	51	54	56	39	43	45	47	37	41	43	45	35	39	41	43
55 YEARS	4 824	42	46	48	50	36	39	41	43	34	37	39	41	33	36	37	39
56 YEARS	4 786	37	41	43	44	33	35	37	38	31	34	35	37	30	32	34	35
57 YEARS	4 746	33	36	37	39	29	32	33	34	28	30	31	33	27	29	30	31
58 YEARS	4 703	29	31	32	33	26	28	29	30	25	27	28	29	24	26	27	28
59 YEARS	4 657	25	27	27	28	23	24	25	25	22	23	24	25	21	22	23	24
60 YEARS	4 609	21	22	22	23	19	20	21	21	19	20	20	21	18	19	19	20
61 YEARS	4 558	17	17	18	18	16	16	17	17	15	16	16	16	15	16	16	16
62 YEARS	4 503	13	13	13	13	12	12	12	13	12	12	12	12	12	12	12	12
63 YEARS	4 446	8	9	9	9	8	8	8	8	8	8	8	8	8	8	8	8
64 YEARS	4 387	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4

Table 12.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1956, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	EXPECTED LIFETIME INCOME (IN THOUSANDS OF DOLLARS)														
		DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
HIGH SCHOOL 1 TO 3 YEARS																	
18 YEARS	1 214	212	350	458	605	110	167	209	265	91	135	166	208	77	110	135	166
19 YEARS	1 714	211	343	444	582	112	167	208	262	94	136	167	207	79	112	136	166
20 YEARS	2 186	210	335	430	558	114	167	206	258	96	137	167	205	81	114	137	166
21 YEARS	2 629	207	326	416	535	115	167	204	253	97	138	166	203	83	115	137	166
22 YEARS	3 044	205	318	402	513	116	166	202	248	98	138	165	201	85	116	137	165
23 YEARS	3 431	202	309	387	491	116	165	199	243	99	137	164	198	86	116	137	164
24 YEARS	3 788	199	300	373	469	116	163	196	238	100	137	163	195	87	116	137	162
25 YEARS	4 118	195	290	359	448	116	161	192	232	100	136	161	192	87	116	136	160
26 YEARS	4 418	191	281	345	428	115	159	189	226	100	134	158	188	87	115	134	158
27 YEARS	4 691	187	271	331	407	115	156	184	220	99	133	155	183	87	114	133	155
28 YEARS	4 934	183	262	317	388	113	153	180	213	99	131	152	179	87	113	131	152
29 YEARS	5 150	178	252	304	368	112	150	175	207	98	129	149	174	86	112	128	149
30 YEARS	5 333	173	242	290	350	110	146	170	200	97	126	146	170	86	110	126	145
31 YEARS	5 472	168	233	277	332	108	143	165	193	95	124	142	165	85	108	123	142
32 YEARS	5 569	163	223	264	314	106	139	160	186	94	121	138	160	84	106	121	138
33 YEARS	5 631	157	214	251	297	104	135	155	179	92	118	134	154	82	104	118	134
34 YEARS	5 666	152	204	239	281	102	131	150	172	90	115	131	149	81	102	115	130
35 YEARS	5 681	147	195	227	265	99	127	145	166	89	112	126	144	80	99	111	126
36 YEARS	5 683	141	186	215	250	97	123	139	159	87	109	122	139	78	97	108	122
37 YEARS	5 679	136	177	204	235	94	119	134	152	85	105	118	133	76	94	105	118
38 YEARS	5 676	131	169	193	221	92	115	129	146	83	102	114	128	75	92	102	114
39 YEARS	5 681	126	160	182	208	89	111	124	139	81	99	110	123	73	89	99	110
40 YEARS	5 698	120	152	172	195	87	106	119	133	78	96	106	118	71	86	95	106
41 YEARS	5 714	115	144	162	183	84	102	113	126	76	92	102	113	70	83	92	101
42 YEARS	5 726	110	136	152	171	81	98	108	120	74	89	98	108	68	81	88	97
43 YEARS	5 733	105	128	143	159	78	94	103	114	71	85	93	103	66	78	85	93
44 YEARS	5 735	99	121	134	148	75	89	98	108	69	82	89	98	63	75	81	89
45 YEARS	5 732	94	114	125	138	72	85	93	102	66	78	85	92	61	72	78	84
46 YEARS	5 724	89	106	116	128	69	81	88	96	64	74	81	87	59	69	74	80
47 YEARS	5 710	84	99	108	118	66	77	83	90	61	71	76	82	57	65	70	76
48 YEARS	5 690	79	92	100	109	63	72	78	84	58	67	72	77	54	62	67	72
49 YEARS	5 664	74	86	93	100	59	68	73	78	55	63	68	73	52	59	63	67
50 YEARS	5 632	69	79	85	92	56	64	68	73	52	59	63	68	49	56	59	63
51 YEARS	5 593	64	73	78	83	53	59	63	67	49	56	59	63	47	52	55	59
52 YEARS	5 549	59	67	71	76	49	55	58	62	46	52	55	58	44	49	52	55
53 YEARS	5 500	54	61	64	68	46	51	54	57	43	48	51	53	41	45	48	50
54 YEARS	5 444	50	55	58	61	42	47	49	51	40	44	46	49	38	42	44	46
55 YEARS	5 383	45	49	52	54	39	42	44	46	37	40	42	44	35	39	40	42
56 YEARS	5 316	40	44	46	48	35	38	40	41	34	37	38	40	32	35	36	38
57 YEARS	5 244	36	39	40	42	32	34	35	37	30	33	34	35	29	31	32	34
58 YEARS	5 166	31	33	34	36	28	30	31	32	27	29	30	31	26	28	29	29
59 YEARS	5 082	27	28	29	30	24	26	26	27	23	25	25	26	23	24	25	25
60 YEARS	4 992	22	23	24	24	20	21	22	22	20	21	21	22	19	20	21	21
61 YEARS	4 897	18	18	19	19	16	17	17	18	16	17	17	17	16	16	17	17
62 YEARS	4 796	13	14	14	14	13	13	13	13	12	13	13	13	12	12	13	13
63 YEARS	4 689	9	9	9	9	8	9	9	9	8	9	9	9	8	8	8	9
64 YEARS	4 576	4	4	5	5	4	4	4	4	4	4	4	4	4	4	4	4
HIGH SCHOOL 4 YEARS																	
18 YEARS	1 980	256	429	565	752	130	200	252	322	108	160	199	251	90	131	160	199
19 YEARS	2 409	254	419	547	722	132	200	250	317	110	162	199	249	93	133	161	199
20 YEARS	2 819	252	409	530	693	134	200	248	312	112	162	199	247	95	134	162	199
21 YEARS	3 208	249	399	512	665	135	199	246	307	113	163	198	245	97	135	163	198
22 YEARS	3 578	246	388	495	637	136	198	243	301	115	163	197	242	98	136	163	197
23 YEARS	3 927	243	377	478	610	137	197	240	295	116	163	196	238	100	137	163	195
24 YEARS	4 256	239	367	460	584	137	195	236	289	117	162	194	235	101	137	162	194
25 YEARS	4 564	236	356	444	558	137	193	232	282	117	161	192	231	101	137	161	192
26 YEARS	4 853	231	345	427	533	137	190	228	275	117	160	190	227	102	136	160	189
27 YEARS	5 121	227	334	410	508	136	188	223	268	117	159	187	222	102	136	158	186
28 YEARS	5 369	222	322	394	484	135	184	218	261	117	157	184	217	102	135	157	183
29 YEARS	5 597	217	311	377	461	134	181	213	253	116	155	181	212	102	134	154	180
30 YEARS	5 804	211	300	361	439	132	178	208	246	115	152	177	207	102	132	152	176
31 YEARS	5 982	206	289	346	417	131	174	203	238	114	150	173	202	101	130	150	173
32 YEARS	6 135	200	278	330	395	129	170	197	230	113	147	169	196	100	128	147	169
33 YEARS	6 265	194	267	315	375	127	166	191	223	112	144	165	191	99	126	144	165
34 YEARS	6 376	188	256	300	355	124	161	186	215	110	141	161	185	98	124	141	160
35 YEARS	6 470	182	245	286	336	122	157	180	207	108	138	157	179	97	122	137	156
36 YEARS	6 550	176	234	272	317	119	153	174	199	106	134	152	173	95	119	134	151
37 YEARS	6 620	170	224	258	300	117	148	168	191	104	131	147	167	94	116	130	147
38 YEARS	6 683	164	213	245	282	114	143	162	183	102	127	143	161	92	114	127	142
39 YEARS	6 742	158	203	232	266	111	138	156	176	100	123	138	155	90	111	123	137
40 YEARS	6 798	152	193	219	250	108	134	149	168	97	120	133	149	89	108	119	133
41 YEARS	6 840	145	183	207	234	105	129	143	160	95	116	128	143	86	104	115	128
42 YEARS	6 868	139	174	195	220	102	124	137	153	92	112	123	137	84	101	111	123
43 YEARS	6 884	133	164	184	205	98	119	131	145	90	107	118	130	82	98	107	118
44 YEARS	6 891	127	155	172	192	95	114	125	138	87	103	113	124	80	94	103	113
45 YEARS	6 890	121	146	162	179	91	109	119	130	84	99	108	118	77	91	99	108
46 YEARS	6 885	114	137	151	166	88	104	113	123	81	95	103	112	75	87	95	103
47 YEARS	6 878	108	129	141	154	84	98	107	116	78	91	98	106	72	84	90	98
48 YEARS	6 871	102	120	131	143	80	93	101	109	75	86	93	100	69	80	86	93
49 YEARS	6 865	96	112	121	132	77	88	95	102	71	82	88	94	67	76	82	88
50 YEARS	6 864	90	104	112	121	73	83	89	95	68	77	83	89	64	72	77	82
51 YEARS	6 861	84	97	103	111	69	78	83	89	65	73	78	83	61	68	73	77
52 YEARS	6 857	79	89	95	101	65	73	77	82	61	68	73	77	58	64	68	72
53 YEARS	6 851	73	82	86	92	61	68	72	76	57	64	67	71	54	60	64	67
54 YEARS	6 842	67	74	78	83	57	63	66	69	54	59	62	65	51	56	59	62
55 YEARS	6 832	61	67	70	74	52	57	60	63	50	55	57	60	48	52	54	57
56 YEARS	6 819	55	60	63	65	48	52	54	57	46	50	52	54	44	48	49	52
57 YEARS	6 805	49	53	55	57	43	47	48	50	42	45	46	48	40	43	45	46
58 YEARS	6 789	43	46	48	49	39	41	43	44	37	40	41	42	36	38	40	41
59 YEARS	6 770	37	39	41	42	34	36	37	38	33	35	36	37	32	33	34	35
60 YEARS	6 750	31	33	34	34	29	30	31	32	28	29	30	31	27	28	29	30
61 YEARS	6 728	25	26	27	27	23	24	25	25	23	24	24	25	22	23	24	24
62 YEARS	6 704	19	20	20	20	18	19	19	19	18	18	18	19	17	18	18	18
63 YEARS	6 678	13	13	13	13	12	13	13	13	12	12	13	13	12	12	12	12
64 YEARS	6 649	7	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6

Table 12.--Expected Lifetime Income for Males 18 to 64 Years Old With Income in 1956, by Years of School Completed, Age, Selected Discount Rates, and Selected Annual Productivity Increase, for the United States--Continued

(In 1966 dollars)

YEARS OF SCHOOL COMPLETED AND PRESENT AGE	ESTIMATED ANNUAL INCOME AT PRESENT AGE (DOLLARS)	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
		0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT	0 PERCENT	2 PERCENT	3 PERCENT	4 PERCENT
COLLEGE 1 TO 3 YEARS																	
18 YEARS	275	287	486	642	856	142	223	283	364	116	177	222	282	96	143	177	222
19 YEARS	984	287	477	624	824	146	225	283	360	120	180	224	282	100	147	180	223
20 YEARS	1 658	286	467	605	792	150	226	282	356	124	183	225	281	104	150	183	225
21 YEARS	2 298	285	457	587	761	152	227	281	351	127	185	226	279	108	153	184	225
22 YEARS	2 905	283	446	568	731	155	227	279	346	130	186	226	277	111	155	186	225
23 YEARS	3 477	280	435	550	701	156	226	276	340	132	187	225	275	113	156	187	225
24 YEARS	4 015	277	423	531	671	158	225	273	334	134	187	224	271	115	158	187	224
25 YEARS	4 519	273	412	512	642	158	223	269	327	135	187	223	268	117	158	187	222
26 YEARS	4 989	269	399	493	614	159	221	265	320	136	186	221	264	118	159	186	220
27 YEARS	5 426	264	387	475	586	158	219	260	312	137	185	218	259	119	158	185	217
28 YEARS	5 827	259	375	456	559	158	216	255	304	137	183	215	254	120	158	183	214
29 YEARS	6 195	253	362	438	533	157	212	249	296	136	181	211	248	120	157	181	211
30 YEARS	6 526	247	349	419	507	155	208	244	287	136	179	208	242	120	155	179	207
31 YEARS	6 807	241	336	401	482	154	204	238	278	135	176	203	236	119	153	176	203
32 YEARS	7 040	235	324	384	457	152	200	231	269	134	173	199	230	118	151	173	198
33 YEARS	7 234	228	311	366	434	149	195	225	260	132	170	194	224	118	149	169	194
34 YEARS	7 395	221	298	349	411	147	190	218	251	130	166	189	217	116	147	166	189
35 YEARS	7 530	214	286	332	388	144	185	211	242	128	163	184	210	115	144	162	184
36 YEARS	7 645	207	273	316	367	141	180	204	233	126	159	179	203	113	141	158	178
37 YEARS	7 749	200	261	300	346	138	174	197	224	124	155	174	196	112	138	154	173
38 YEARS	7 848	193	249	284	326	135	169	190	214	121	150	168	189	110	135	150	168
39 YEARS	7 948	185	237	269	307	132	163	183	205	119	146	163	182	108	131	145	162
40 YEARS	8 055	178	225	254	288	128	157	175	196	116	141	157	175	106	128	141	156
41 YEARS	8 158	171	213	240	270	124	152	168	187	113	137	151	167	103	124	136	150
42 YEARS	8 253	163	202	226	253	120	146	161	178	110	132	145	160	101	120	131	144
43 YEARS	8 339	156	191	212	236	116	139	153	169	106	127	139	153	98	116	126	138
44 YEARS	8 413	148	180	199	220	112	133	146	160	103	122	133	145	95	111	121	132
45 YEARS	8 475	140	169	186	205	108	127	138	151	99	116	126	138	92	107	116	126
46 YEARS	8 522	133	158	173	190	103	121	131	142	95	111	120	130	88	102	111	120
47 YEARS	8 553	125	148	161	175	98	114	123	134	91	105	114	123	85	98	105	113
48 YEARS	8 566	118	137	149	161	93	108	116	125	87	100	107	115	81	93	99	107
49 YEARS	8 559	110	127	137	148	88	101	108	116	83	94	101	108	77	88	94	100
50 YEARS	8 531	102	118	126	135	83	95	101	108	78	88	94	101	73	83	88	94
51 YEARS	8 487	95	108	115	123	78	88	94	100	74	83	88	93	69	78	82	87
52 YEARS	8 426	88	99	105	112	73	82	86	91	69	77	81	86	65	73	77	81
53 YEARS	8 348	80	90	95	100	68	75	79	84	64	71	75	79	61	67	71	74
54 YEARS	8 254	73	81	85	90	62	69	72	76	59	65	68	72	57	62	65	68
55 YEARS	8 143	66	72	76	79	57	62	65	68	54	59	62	65	52	57	59	62
56 YEARS	8 015	59	64	67	70	52	56	58	60	49	53	56	58	47	51	53	55
57 YEARS	7 872	52	56	58	60	46	49	51	53	44	47	49	51	43	46	47	49
58 YEARS	7 711	45	48	50	51	40	43	44	46	39	42	43	44	38	40	41	43
59 YEARS	7 534	38	41	42	43	35	37	38	39	34	36	37	38	33	35	35	36
60 YEARS	7 341	32	33	34	35	29	31	31	32	28	30	30	31	28	29	30	30
61 YEARS	7 131	25	26	27	27	23	24	25	25	23	24	24	25	22	23	24	24
62 YEARS	6 904	19	19	20	20	18	18	18	19	17	18	18	18	17	18	18	18
63 YEARS	6 661	12	13	13	13	12	12	12	12	12	12	12	12	12	12	12	12
64 YEARS	6 401	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
COLLEGE 4 YEARS OR MORE																	
18 YEARS	1 636	385	659	876	1 173	187	296	379	490	151	234	295	377	124	187	234	295
19 YEARS	2 152	383	645	850	1 128	191	298	378	484	156	237	297	376	129	191	237	296
20 YEARS	2 659	381	631	824	1 084	194	299	376	478	160	239	298	374	133	195	239	297
21 YEARS	3 157	379	617	798	1 041	198	299	374	471	163	242	298	372	137	198	241	298
22 YEARS	3 646	377	603	773	999	200	299	371	464	167	243	298	369	141	201	243	298
23 YEARS	4 126	373	588	748	959	203	299	368	457	170	245	298	366	144	203	245	297
24 YEARS	4 597	370	574	723	919	205	298	364	449	173	246	297	362	147	205	246	296
25 YEARS	5 059	365	559	699	881	207	297	360	441	175	246	296	358	150	207	246	295
26 YEARS	5 513	361	543	674	843	208	295	356	432	177	246	294	354	152	208	246	293
27 YEARS	5 957	356	528	650	807	209	293	350	423	179	246	292	349	155	209	246	291
28 YEARS	6 393	350	512	626	771	209	290	345	413	180	245	289	343	156	209	245	288
29 YEARS	6 819	344	497	603	736	209	287	339	404	181	244	286	337	158	209	243	285
30 YEARS	7 239	338	481	579	702	209	283	333	394	182	242	282	331	159	209	241	281
31 YEARS	7 656	331	465	556	669	208	279	326	383	182	240	278	324	160	208	239	277
32 YEARS	8 071	324	449	533	637	207	274	319	373	181	237	274	317	160	207	237	273
33 YEARS	8 480	316	433	510	605	205	270	311	362	181	234	269	310	160	205	234	268
34 YEARS	8 879	308	416	488	575	203	264	303	350	180	231	263	302	160	203	230	262
35 YEARS	9 265	300	400	466	545	201	258	295	339	178	227	257	294	159	200	226	257
36 YEARS	9 636	291	384	444	516	198	252	287	327	176	222	251	285	158	197	222	250
37 YEARS	9 987	282	368	423	488	195	246	278	315	174	218	245	276	157	194	217	244
38 YEARS	10 317	273	352	402	461	191	239	269	303	172	212	238	267	155	190	212	237
39 YEARS	10 621	263	335	381	434	187	231	259	291	168	207	231	258	153	186	206	230
40 YEARS	10 900	253	319	361	408	182	224	249	279	165	201	223	248	150	182	200	222
41 YEARS	11 173	243	303	341	383	177	216	239	266	161	195	215	238	147	177	194	214
42 YEARS	11 436	233	287	321	359	172	208	229	254	157	188	207	228	144	171	188	206
43 YEARS	11 685	222	272	302	336	167	199	219	241	153	181	199	218	140	166	181	198
44 YEARS	11 913	212	256	283	313	161	191	209	228	148	174	190	208	136	160	174	189
45 YEARS	12 115	201	241	264	291	154	182	198	216	142	167	181	197	132	154	166	180
46 YEARS	12 285	190	225	246	269	148	173	187	203	137	159	172	186	127	147	159	171
47 YEARS	12 417	179	210	228	249	141	163	176	190	131	151	163	175	122	140	151	162
48 YEARS	12 506	168	195	211	229	134	154	165	178	125	143	153	164	117	133	142	153
49 YEARS	12 544	157	181	194	209	126	144	154	165	118	134	144	154	111	126	134	143
50 YEARS	12 531	145	166	178	191	119	135	143	153	112	126	134	143	105	118	125	133
51 YEARS	12 475	134	152	162	173	111	125	133	141	105	117	124	132	99	110	117	124
52 YEARS	12 381	124	139	147	156	103	115	122	129	98	109	115	121	93	103	108	114
53 YEARS	12 249	113	126	133	140	95	106	111	117	91	100	105	111	86	95	100	105
54 YEARS	12 077	102	113	118	125	87	96	101	106	83	91	96	100	79	87	91	95
55 YEARS	11 866	92	100	105	110	79	86	90	94	76	82	86	90	73	79	82	86
56 YEARS	11 617	81	88	92	96	71	77	80	83	68	74	77	80	66	71	73	76
57 YEARS	11 328	71	76	79	82	63	68	70	73	61	65	67	70	59	63	65	67
58 YEARS	11 001	61	65	67	70	55	58	60	62	53	56	58	60	51	55	56	58
59 YEARS	10 635	52	55	56	58	47	49	51	52	45	48	49	51	44	47	48	49
60 YEARS	10 230	42	44	45	46	39	41	42	43	38	40	40	41	37	39	39	40
61 YEARS	9 786	33	34	35	36	31	32	33	33	30	31	32	32	30	31	31	32
62 YEARS	9 304	24	25	25	26	23	24	24	24	23	23	24	24	22	23	23	23
63 YEARS	8 782	16	16	16	17	15	16	16	16	15	15	15	16	15	15	15	15
64 YEARS	8 222	8	8	8	8	8	8	8	8	7	8	8	8	7	7	8	8

Table 13 --Deduction from Expected Lifetime Income to be Made for an Annual Allowance of $1,000, $2,000, and $3,000 for Personal Maintenance, by Present Age, for the United States

(In thousands of dollars)

PRESENT AGE	DISCOUNT RATE OF 0 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 3 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 4 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--				DISCOUNT RATE OF 5 PERCENT WITH ANNUAL PRODUCTIVITY INCREASE OF--			
	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT	0 PER-CENT	2 PER-CENT	3 PER-CENT	4 PER-CENT
ANNUAL ALLOWANCE OF $1,000																
18 YEARS	43	69	89	117	24	34	42	53	20	28	34	42	17	24	28	34
20 YEARS	41	64	82	107	23	33	40	50	20	27	33	40	17	23	27	33
22 YEARS	39	60	76	97	22	32	38	47	19	27	32	38	17	22	26	32
24 YEARS	37	56	70	88	22	31	37	44	19	26	30	36	16	22	26	30
26 YEARS	35	52	64	80	21	29	35	42	18	25	29	35	16	21	25	29
28 YEARS	33	48	59	72	21	28	33	39	18	24	28	33	16	21	24	28
30 YEARS	32	45	54	65	20	27	31	37	17	23	27	31	15	20	23	26
32 YEARS	30	41	49	58	19	25	29	34	17	22	25	29	15	19	22	25
34 YEARS	28	38	44	52	18	24	27	32	16	21	24	27	15	18	21	24
36 YEARS	26	34	40	47	18	22	26	29	16	20	22	25	14	18	20	22
38 YEARS	24	31	36	42	17	21	24	27	15	19	21	24	14	17	19	21
40 YEARS	22	28	32	37	16	20	22	25	14	18	19	22	13	16	17	19
42 YEARS	20	26	29	32	15	18	20	22	14	16	18	20	12	15	16	18
44 YEARS	19	23	25	28	14	17	18	20	13	15	17	18	12	14	15	17
46 YEARS	17	20	22	24	13	15	17	18	12	14	15	16	11	13	14	15
48 YEARS	15	18	19	21	12	14	15	16	11	13	14	15	10	12	13	14
50 YEARS	13	15	17	18	11	12	13	14	10	11	12	13	9	11	11	12
52 YEARS	12	13	14	15	10	11	11	12	9	10	11	11	8	10	10	11
54 YEARS	10	11	12	12	8	9	10	10	8	9	9	10	8	8	9	9
56 YEARS	8	9	9	10	7	8	8	8	7	7	8	8	6	7	7	8
58 YEARS	6	7	7	7	6	6	6	7	6	6	6	6	5	6	6	6
60 YEARS	5	5	5	5	4	4	5	5	4	4	4	5	4	4	4	4
62 YEARS	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
64 YEARS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
ANNUAL ALLOWANCE OF $2,000																
18 YEARS	86	138	178	234	47	68	84	105	40	56	68	84	34	47	56	68
20 YEARS	82	129	165	214	46	66	81	100	39	55	66	80	34	46	55	66
22 YEARS	78	120	152	194	45	64	77	94	38	53	63	77	33	45	53	63
24 YEARS	74	112	140	176	44	61	73	89	38	51	61	73	33	44	51	61
26 YEARS	71	104	129	160	43	59	70	84	37	50	58	69	32	42	49	58
28 YEARS	67	97	118	144	41	56	66	78	36	48	56	66	32	41	48	56
30 YEARS	63	89	107	130	40	53	62	73	35	46	53	62	31	40	46	53
32 YEARS	59	82	98	117	38	50	58	68	34	44	50	58	30	38	44	50
34 YEARS	56	75	89	105	37	48	55	63	33	42	48	55	29	37	42	47
36 YEARS	52	69	80	93	35	45	51	59	31	39	45	51	28	35	39	45
38 YEARS	48	63	72	83	33	42	47	54	30	37	42	47	27	33	37	42
40 YEARS	44	57	64	73	32	39	44	49	29	35	39	44	26	31	35	39
42 YEARS	41	51	57	65	30	36	40	45	27	33	36	40	25	30	33	36
44 YEARS	37	46	51	56	28	33	37	40	25	30	33	36	23	28	30	33
46 YEARS	34	40	44	49	26	30	33	36	24	28	30	33	22	26	28	30
48 YEARS	30	35	39	42	24	27	30	32	22	25	27	30	20	23	25	27
50 YEARS	27	31	33	36	21	24	26	28	20	23	24	26	19	21	23	24
52 YEARS	23	26	28	30	19	22	23	24	18	20	21	23	17	19	20	21
54 YEARS	20	22	23	24	17	19	19	21	16	18	18	19	15	17	17	18
56 YEARS	16	18	19	19	14	15	16	17	14	15	15	16	13	14	15	15
58 YEARS	13	14	14	15	11	12	13	13	11	12	12	13	11	11	12	12
60 YEARS	9	10	10	10	9	9	9	9	8	9	9	9	8	9	9	9
62 YEARS	6	6	6	6	5	6	6	6	5	5	6	6	5	5	5	6
64 YEARS	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
ANNUAL ALLOWANCE OF $3,000																
18 YEARS	128	207	268	352	71	103	126	158	60	84	102	126	52	71	84	102
20 YEARS	123	193	247	320	69	99	121	150	59	82	99	120	51	69	82	98
22 YEARS	117	181	228	291	67	95	115	142	58	80	95	115	50	67	79	95
24 YEARS	112	168	210	265	66	92	110	133	57	77	91	109	49	66	77	91
26 YEARS	106	156	193	240	64	88	104	126	55	74	87	104	48	64	74	87
28 YEARS	100	145	177	217	62	84	99	118	54	72	84	98	47	62	71	83
30 YEARS	95	134	161	195	60	80	93	110	52	69	80	93	46	60	68	79
32 YEARS	89	123	147	175	57	76	88	102	51	66	75	87	45	57	65	75
34 YEARS	83	113	133	157	55	72	82	95	49	62	71	82	44	55	62	71
36 YEARS	78	103	120	140	53	67	77	88	47	59	67	76	42	53	59	67
38 YEARS	72	94	108	125	50	63	71	81	45	56	63	71	41	50	56	63
40 YEARS	67	85	97	110	47	59	66	74	43	53	58	65	39	47	52	58
42 YEARS	61	77	86	97	45	54	60	67	41	49	54	60	37	44	49	54
44 YEARS	56	68	76	85	42	50	55	61	38	45	50	55	35	41	45	50
46 YEARS	50	61	67	73	39	46	50	54	36	42	45	49	33	38	42	45
48 YEARS	45	53	58	63	35	41	45	48	33	38	41	44	31	35	38	41
50 YEARS	40	46	50	54	32	37	39	42	30	34	37	39	28	32	34	36
52 YEARS	35	39	42	45	29	32	34	36	27	30	32	34	25	29	30	32
54 YEARS	30	33	35	37	25	28	29	31	24	26	28	29	23	25	26	28
56 YEARS	24	27	28	29	21	23	24	25	20	22	23	24	19	21	22	23
58 YEARS	19	21	21	22	17	18	19	20	17	18	18	19	16	17	18	18
60 YEARS	14	15	15	15	13	13	14	14	13	13	13	14	12	13	13	13
62 YEARS	9	9	9	9	8	8	8	9	8	8	8	8	8	8	8	8
64 YEARS	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3

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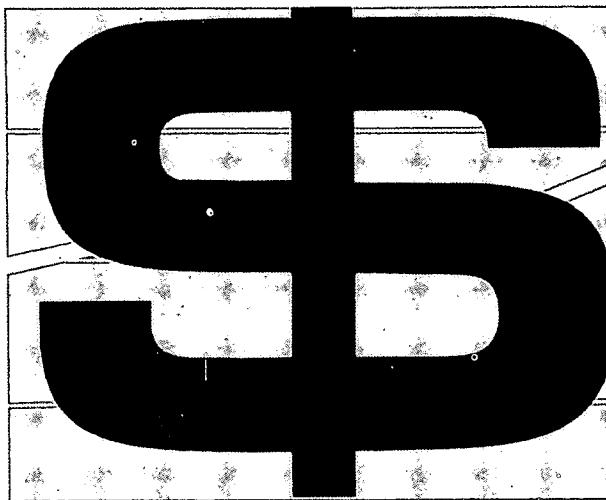
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